



## Amal Ltd

310 B, Veer Savarkar Marg, Dadar (West), Mumbai 400 028, Maharashtra, India  
sec@amal.co.in | (+91 22) 62559700 | www.amal.co.in

March 15, 2021

[BSE Listing portal](#)

Manager  
BSE Ltd  
Corporate Relation department  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai 400 001

Dear Sir:

### Corporate guarantee

Reference: Scrip ID – AMAL, Scrip code – 506597

In our letter dated October 14, 2020, we had informed you regarding creation of Amal Speciality Chemicals Ltd( ASCL),– a Wholly- owned subsidiary of Amal Ltd. Amal Speciality Chemicals Ltd has got sanction of a secured loan from Axis Bank Ltd for implementation of its 300 TPD sulfuric acid project subject to required approvals. The loan will be secured by assets of ASCL and the Corporate guarantee of Amal Ltd. The loan will be disbursed in tranches and the first tranche may be drawn during this week.

The details required as per Regulation 30 of the SEBI (LODR), 2015 are as follows.

| Particulars   | Remarks   |
|---|---|
| Name of party for which such guarantees or indemnity or surety was given  | To Axis Bank Ltd on behalf of ASCL  |
| Whether the promoter   promoter group   group companies have any interest in this transaction?  | No  |
| brief details of such guarantee or indemnity or becoming a surety viz. brief details of agreement entered (if any) including significant terms and conditions, including amount of guarantee; | Corporate Guarantee of ₹ 50cr is given against loan applied by ASCL from Axis Bank Ltd for implementation of 300 TPD sulfuric acid project.   |
| Impact of such guarantees or indemnity or surety on listed entity   | ASCL is a Wholly-owned subsidiary and under the control of the Company. In case of default in servicing of the loan by ASCL, the lender (Axis Bank) may recover from the Company the amount so defaulted. However, the Company in turn will take a counter guarantee from ASCL. |

This is for the information of the Members.

Thank you,

Very truly yours,  
For Amal Ltd

(Ankit Mankodi)  
Company Secretary



CIN: L24100MH1974PLC017594



Lalbai Group