

Date: 20.09.2019

To,

BSE Limited

Phiroze Jeejeebhoy Towers

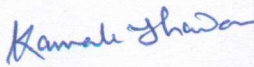



Dalal Street


Mumbai - 400001

Sub: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sir(s),

With reference to the aforesaid subject please find enclosed herewith the disclosure under regulation Regulation 29(2) of SEBI (SAST) Regulations, 2011 by the Sellers namely

| | | | |
|---|---|--|---|
|  |  |  |  |
| Kamla Ramautar Jhavar | Ramautar S. Jhavar | M R Share Broking Pvt Ltd Name: Ramautar Jhavar Designation: Director | V.R.M. Share Broking Pvt. Ltd. (11098) Name: Ramautar Jhavar Designation: Director |

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|  |
| Dhanlaxmi Export Fabric LLP Name: Ramautar Jhavar Designation: Designated Partner |

Kindly take the same on your record.

CC

To,

Dhanlaxmi Fabrics Limited

Bhopar Village, Manpada Road,

Dombivli (East)- 421 204

Encl: a/a

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

| | | | |
|---|--|--|---|
| Name of the Target Company (TC) | Dhanlaxmi Fabrics Limited | | |
| Name(s) of the Seller and Persons Acting in Concert (PAC) with the Seller | 1. Kamla Ramautar Jhawar 2. Ramautar S. Jhawar 3. M R Share Broking Pvt Ltd 4. V.R.M. Share Broking Pvt. Ltd. 5. Dhanlaxmi Export Fabric LLP | | |
| Whether the acquirer belongs to Promoter/Promoter group | Yes | | |
| Name(s) of the Stock Exchange(s) where the shares of TC are Listed | BSE | | |
| Details of the disposal as follows | Number | % w.r.t. total share / voting capital wherever applicable (*) | % w.r.t. total diluted share / voting capital of the TC (**) |
| Before the disposal under consideration, holding of | | | |
| a) Shares carrying Voting Rights (VRs) | 2,142,908 | 24.97% | 24.97% |
| b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking / others) | 0.00 | 0.00% | 0.00% |
| c) Voting rights (VRs) otherwise than by equity shares | 0 | 0.00% | 0.00% |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) | 0 | 0.00% | 0.00% |
| e) Total (a+b+c+d) | 2,142,908 | 24.97% | 24.97% |
| Details of Sale | | | |
| a) Shares carrying voting rights Sold | 2,142,908 | 24.97% | 24.97% |
| b) VRs acquired otherwise than by equity shares | 0 | 0.00% | 0.00% |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired | 0 | 0.00% | 0.00% |
| d) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking / others) | 0 | 0.00% | 0.00% |
| e) Total (a+b+c+/-d) | 2,142,908 | 24.97% | 24.97% |
| After the sale, holding of acquirer along with PACs of: | | | |
| a) Shares carrying voting rights acquired | 0 | 0.00% | 0.00% |
| b) VRs acquired otherwise than by equity shares | 0 | 0.00% | 0.00% |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition | 0 | 0.00% | 0.00% |
| d) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking / others) | 0 | 0.00% | 0.00% |
| e) Total (a+b+c+/-d) | 0 | 0.00% | 0.00% |
| Mode of Sale (e.g. open market /public issue / rights issue / preferential allotment / inter-se transfer encumbrance, etc.) | Inter-se transfer | | |
| Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc. | NA | | |
| Date of sale of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC. | 19.09.2019 | | |
| Equity share capital / total voting capital of the TC before the said sale | 85811000 | | |
| Equity share capital / total voting capital of the TC after the said sale | 85811000 | | |

| | |
|--|----------|
| Total diluted share/voting capital of the TC after the said sale | 85811000 |
|--|----------|

| | |
|------------------------------------|---------------------|
| Kamla Ramautar Jhavar | <i>Kamla Jhavar</i> |
| Ramautar S. Jhavar | <i>RS Jhavar</i> |
| For M R Share Broking Pvt Ltd | |
| Name: Ramautar Jhavar | <i>RS Jhavar</i> |
| Designation: Director | |
| For V.R.M. Share Broking Pvt. Ltd. | |
| Name: Ramautar Jhavar | <i>RS Jhavar</i> |
| Designation: Director | |
| For Dhanlaxmi Export Fabric LLP | |
| Name: Ramautar Jhavar | <i>RS Jhavar</i> |
| Designation: Director | |

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|--|
| Place: Mumbai |
| Date: 20/09/2019 |
| Notes: |
| (* Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 31 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. |
| (**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC. |