

**WALCHANDNAGAR INDUSTRIES LIMITED**

Walchandnagar: 413 114, Dist Pune, Maharashtra, India

Tel: 02118- 307100 / 252 235 Fax: 02118- 252 358

Website: www.walchand.com Email: wil@walchand.com

Ref. No. : WIL: SEC: 2022

Date : October 21, 2022

National Stock Exchange of India Ltd.  
Corporate Action Department  
Exchange Plaza, 5th floor,  
Plot No. C/1, G Block,  
Bandra Kurla Complex, Bandra (East)  
Mumbai 400 051.  
Fax :26598237/38, 66418126/25/24  
**SCRIP CODE : WALCHANNAG**

BSE Ltd.  
Corporate Relations Department  
1st floor, New Trading Ring,  
Rotunda Bldg P.J. Tower,  
Mumbai 400 001.  
Fax:: 22723121/2039/2037  
**SCRIP CODE : 507410**

Dear Sir(s),

**Sub: Allotment of equity shares by way of preferential allotment.****Ref: Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations").**

In furtherance to our letter dated August 29, 2022 and pursuant to Regulation 30 of the SEBI Listing Regulations, we wish to inform that the Board of Directors of the Company at its meeting held on October 21, 2022 has approved the allotment of 78,10,000 (Seventy eight lakh ten thousand) equity shares of face value INR 2 (Rupee two) each fully paid-up by way of preferential allotment (Allotment) for cash consideration, to Promoters / Promoters Group Entities, namely Mr. Chakor L. Doshi, Mr. Chirag C. Doshi, Mrs. Champa C. Doshi and Walchand Great Achievers Pvt. Ltd., and to a Non-Promoter, namely Asset Care & Reconstruction Enterprise Limited (acting in its capacity as trustee of ACRE 120-Trust), at a price of INR 60 (Rupees Sixty) per Equity Share (including premium of INR 58 (Rupees Fifty Eight) each) aggregating to INR 46,86,00,000/- (Rupees Forty six crore eighty six lakhs only).

Pursuant to Regulation 30 of the SEBI Listing Regulations, the details pertaining to the Companys issuance of 78,10,000 (Seventy eight lakh ten thousand) equity shares to Promoters / Promoters Group Entities and to Non Promoter, has been disclosed by the Company to the BSE Limited and the National Stock Exchange of India Limited, on August 29, 2022.

Consequent to the Allotment, the subscribed and paid-up equity share capital of the Company stands increased from 3,80,70,205 to 4,58,80,205 (Four crore fifty eight lakhs eighty thousand two hundred and five) equity shares of face value of INR 2/- each.

These shares shall rank pari-passu in all respects with existing Equity Shares of the Company. The Company has received the in-principle approvals from the National Stock Exchange of India Limited and BSE Limited on October 14, 2022. The application for listing and trading approval of the Stock Exchanges for the equity shares allotted as above shall be made in due course.

This is for your information and record.

Thanking you,  
Yours faithfully,

**For Walchandnagar Industries Ltd.,**

**G. S. Agrawal**  
**Whole Time Director & Company Secretary**