

SHRADHA AI TECHNOLOGIES LIMITED

(Formerly known as Shradha Industries Limited)

CIN: L51227MH1990PLC054825

Registered Office: 1st floor, 345, Shradha House, Kingsway Road, Nagpur — 440001, Maharashtra, India

Email id: shradhaindustriestlimited1@gmail.com,

Website: <https://shradhatechnologies.com/>, Phone No.: 0712-6617181/82

Through Online Filing

Monday, 06th November, 2023

SIL/CS/329

To,
Listing Compliance Department,
Metropolitan Stock Exchange of India Limited
(MSE),
Vibgyor Towers, 4th Floor, Plot No C-62,
Opp. Trident Hotel, Bandra Kurla Complex,
Bandra (E), Mumbai – 400098

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001

Symbol : SHRAAITECH

ISIN No. : INE489B01023

Scrip Code: 543976

Ref: Disclosure pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

Subject : Outcome/Proceedings of the 03rd Extra Ordinary General Meeting of the FY 2023-2024 of the Shareholders (Members) of the Company held on Monday, 06th November, 2023 through Video Conferencing ('VC') / Other Audio Visual Means ('OAVM') facility

Dear Sir/Madam,

Further to our letter Ref. No. SIL/CS/316 of Saturday, 14th October, 2023 and with reference to the captioned subject, we wish to inform you that the 03rd Extra Ordinary General Meeting of the FY 2023-2024 of the Members of the Company was held on Monday, 06th November, 2023 through video conferencing / other audio visual means. The proceedings of the EGM shall be deemed to be conducted at the Registered Office of the Company at 1st floor, 345, Shradha House, Kingsway Road, Nagpur — 440001, Maharashtra, India.

The Meeting commenced at 11.45 A.M. and concluded at 12.25 p.m.

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith Summary of Proceedings of 2nd Extra Ordinary General Meeting of the Members of the Company.

Kindly find the same in order.

Yours faithfully,

FOR SHRADHA AI TECHNOLOGIES LIMITED

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Harsha Bandhekar
Company Secretary & Compliance Officer
ICSI Membership No. A54849

Encl.: a/a

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SUMMARY OF THE PROCEEDINGS OF THE 03rd EXTRA ORDINARY GENERAL MEETING OF THE COMPANY HELD ON MONDAY, 06TH NOVEMBER, 2023 AT 11.30 A.M. THROUGH VIDEO CONFERENCING / OTHER AUDIO VISUAL MEANS AT THE DEEMED VENUE AT THE REGISTERED OFFICE OF THE COMPANY AT 1ST FLOOR, 345, SHRADHA HOUSE, KINGSWAY ROAD, NAGPUR — 440001, MAHARASHTRA, INDIA.

PROCEEDINGS:

The 03rd Extra Ordinary General Meeting (3rd EGM) of the members of Shradha AI Technologies Limited (Formerly known as Shradha Industries Limited) (“the Company”) was held today i.e. Monday, 06th November, 2023 at 11.30 a. m. through video conferencing / other audio visual means. The proceedings of the EGM shall be deemed to be conducted at the Registered Office of the Company at 1st floor, 345, Shradha House, Kingsway Road, Nagpur — 440001, Maharashtra, India.

The meeting was commenced at 11.45 a. m. as the requisite quorum was present.

STATUTORY RECORDS AND REGISTERS:

The Statutory records, Statutory Register/s and such other documents as required to be maintained by the Company were made available as per the provisions of law.

CHAIRMAN OF THE MEETING:

As per Articles of Association of the Company, the Chairman of the Board shall preside as Chairman at every general meeting of the Company. Accordingly, Mr. Sunil Raisoni, Managing Director Chairman of the Company took the chair and presided over the Extra Ordinary General Meeting of the Company held through Video Conferencing / Other Audio Visual Means, without the physical presence of the Members at a common venue, as per the provisions of the Companies Act, 2013, the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the Circulars issued by the Ministry of Corporate Affairs.

QUORUM:

Requisite valid quorum i. e. minimum Fifteen (15) members were present through Video Conferencing/Other Audio-Visual Means at the commencement of the meeting, the Chairman declared the meeting open and welcomed the members present. Since there was no physical attendance of Members and in compliance with the Circulars issued by the MCA, Members were informed that the requirement of appointing proxies is not applicable. The requisite valid quorum was also present while continuation of the meeting and transacting all the business agenda items.

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INTRODUCTION:

Ms. Harsha Bandhekar, Company Secretary & Compliance officer has welcomed and introduced all the Panelists present at the Meeting through Video Conferencing from the various locations including Chairman, Board of Directors and Scrutinizer of the Company.

Further, the Company Secretary started the proceeding of 03rd Extra Ordinary General Meeting. Firstly, on behalf of the Chairman she welcomed the Shareholders of the Company and informed them, that without the physical presence of the Members at a common venue, as per the provisions of the Companies Act, 2013, the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the Circulars issued by the Ministry of Corporate Affairs, OAVM facility is provided to attend the meeting.

NOTICE CONVENING THE THIRD EXTRA-ORDINARY GENERAL MEETING FOR THE FINANCIAL YEAR 2023-24:

Further, the Company Secretary informed the Members that the Notice convening the Third Extra-Ordinary General Meeting for the Financial Year 2023-24 of the members of the Company scheduled to be held on Monday, the 06th November, 2023 at 11:30 A.M. through Video Conferencing ('VC') / Other Audio-Visual Means ('OAVM'), was already issued and circulated to the members of the Company and hence the notice of the Extra-Ordinary General Meeting was taken as read with the consent of all.

BUSINESS AS PER NOTICE:

Thereafter, the following resolutions as set out in the Notice convening the 03rd Extra Ordinary General Meeting were taken as read with the permission of Shareholders:

Sr. No.	Business	Type of Resolution
1	To appoint Mr. Vineet Ladhania (DIN: 08113413) as an Independent Director of the Company	Special Resolution
2	To Re- appoint Mr. Ajay Kumar Gandhi (DIN: 09516767) as an Independent Director of the Company	Special Resolution
3	To Re-appoint Ms. Anjana Tolani (DIN: 09794298) as an Independent Director of the Company	Special Resolution

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E- VOTING PROCESS IN THE MEETING:

The Company Secretary once again informed the members that the proposed resolutions are open for e- voting. She further informed that only those Members of the Company who have not voted through 'remote e-voting' facility and are attending this Extra-Ordinary General Meeting can cast their votes through e- voting system in the EGM and up to 15 minutes after the conclusion of the EGM.

SCRUTINIZER REPORT:

The members were informed that CS Riddhita Agrawal, Company Secretary in Practice, Mumbai (Membership No. FCS 10054, Certificate of Practice No. 12917 & Peer Review Certificate No. 1838/2022) is appointed as Scrutinizer for conducting e-voting during the 03rd EGM for the orderly conduct of the voting at the EGM venue. The Company Secretary also informed the members that the outcome of the voting will be the cumulative count of the valid votes cast through remote e-voting and e-voting in the EGM. The Company Secretary added that, the Scrutinizer shall submit their report, as per the provisions of the Companies Act, 2013 ('Act') read with Rules made there under. The Scrutinizer's Report shall be based on the results of the remote e-voting and e-voting in the EGM. The results of the aforesaid Special Resolution/s shall be declared as per the provisions of the Act read with Rules made there under by the Chairman of the Meeting or the person authorized by him for the purpose.

The Members were informed that the voting results along with the consolidated Scrutinizers Report would be informed to the Stock Exchanges as per the relevant provisions of the Companies Act and the listing regulations and also be placed on the website of the Company.

QUERY AND CONCERNS RAISED BY THE SHAREHOLDERS AND THEIR RESOLUTION:

The Company Secretary then invited the Members to express their views, ask questions and seek clarifications on the resolutions proposed. The Members were given an opportunity to speak, however no question raised by the shareholders the proceedings of the meeting carried forward.

In terms of the provisions of the Act, read with the Rules made there under, the resolutions passed by e- voting including remote e-voting shall be treated as passed or approved in the Extra-Ordinary General Meeting of the members of the Company.

VOTE OF THANKS:

The Meeting concluded at 12.25 p.m. after the Members present at the Meeting had cast their votes.

At last, Company Secretary thanked Panelists, shareholders and other stakeholders for attending the 03rd Extra Ordinary General Meeting.

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You are requested to take the above information on your records.

Thanking you.

Yours faithfully,

FOR SHRADHA AI TECHNOLOGIES LIMITED

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Harsha Bandhekar

Company Secretary & Compliance Officer

ICSI Membership No. A54849