

February 1, 2023

**The National Stock Exchange of India Limited, BSE Limited**

Exchange Plaza,  
Bandra-Kurla Complex,  
Bandra (E), Mumbai – 400051.

Floor 25, Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai — 400 001

Symbol: REDINGTON

Scrip: 532805

Sir/Madam,

**Subject: Outcome of Board Meeting – Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

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We wish to inform you that the Board of Directors of the Company at its meeting held today (February 1, 2023), considered and approved the formulation and implementation of 'Redington Limited – Share Based Employee Benefit Scheme, 2023' for grant of Restricted Stock Units to eligible employees of the Company and its group companies subject to shareholders' approval.

Additional Disclosures as required under Regulation 30 read with Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015, is enclosed.

Kindly take the above on record.

**For Redington Limited**

**M. Muthukumarasamy**  
**Company Secretary**

Encl: a/a

SI No	Particulars	Redington Limited - Share Based Employee Benefit Scheme, 2023
1.	Brief details of options granted.	The Plan authorizing grant of not exceeding 96,12,940 (Ninety six lakhs twelve thousand nine hundred and forty only) Restricted Stock Units ("RSU") which shall not be more than 1.23% of the outstanding paid-up share capital as on 31st December 2022 to the eligible employees of the Company and its group companies in one or more tranches, from time to time, which in aggregate exercisable into not more than 96,12,940 (Ninety six lakhs twelve thousand nine hundred and forty only) equity shares of face value of Rs. 2/- each fully paid up, with each such RSU's conferring a right upon the RSU grantees to apply for one equity share in the Company in accordance with the terms and conditions as may be decided by the Nomination and Remuneration Committee.
2.	Whether the scheme is in terms of SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021	The scheme is in compliance with SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021.
3.	Total number of shares covered by these options	As per point no.1 above.
4.	Pricing formula	As decided by the Nomination and Remuneration Committee from time to time.
5.	Time within which option may be exercised	The RSU granted on any date shall vest not earlier than minimum period of 1 (One) year and not later than a maximum period of 4 (Four) years from the date of grant of RSU's as may be determined by the Nomination and Remuneration Committee.
6.	Options vested	Not Applicable at this stage
7.	Options exercised	
8.	Money realized by exercise of options	
9.	The total number of shares arising as a result of exercise of option	
10.	Options lapsed	
11.	Variation of terms of options	
12.	Diluted earnings per share pursuant to issue of equity shares on exercise of options.	



Registered & Corporate Office  
**Redington Limited**  
(Formerly Redington (India) Limited)  
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<b>SI No</b>	<b>Particulars</b>	<b>Redington Limited - Share Based Employee Benefit Scheme, 2023</b>
13.	Brief details of significant terms	Significant terms will be disclosed as Explanatory Statement forming part of the Notice for approval of this scheme by shareholders.
14.	Subsequent changes or cancellation or exercise of such options	Not Applicable at this stage