



August 04, 2023

To, The General Manager Department of Corporate Services BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001.  <b>Scrip Code: 540268</b>	To, The Manager Department of Corporate Compliance National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051.  <b>Scrip Code: TRU</b>
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**Subject: Intimation of re-appointment of Mr. Nirmal Vinod Momaya and Mr. Krishipal Raghuvanshi as an Independent Director(s) of the Company**

Dear Sir/Madam,

Please find below the disclosure pursuant to Regulation 30 read with Schedule III Part A Para A of Securities and Exchange Board of India (“SEBI”) (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“Listing Regulations”). Based on the recommendation of the Nomination & Remuneration Committee of the Company, the Board of Directors vide resolution passed by circulation today i.e., August 04, 2023 has approved the proposal for re-appointment of:

- (a) Mr. Nirmal Vinod Momaya (DIN: 01641934) as an Independent Director of the Company for a 2<sup>nd</sup> term of 5 consecutive years with effect from August 10, 2023 to August 09, 2028 (both days inclusive), not liable to retire by rotation; and
- (b) Mr. Krishipal Raghuvanshi (DIN: 07529826) as an Independent Director of the Company for a 2<sup>nd</sup> term of 5 consecutive years with effect from August 24, 2023 to August 23, 2028 (both days inclusive), not liable to retire by rotation.

The aforesaid re-appointment(s) are in accordance with the requirements of the Companies Act, 2013 and rules made thereunder, as amended and subject to approval of the members at the ensuing Annual General Meeting of the Company.

Mr. Nirmal Vinod Momaya and Mr. Krishipal Raghuvanshi are not debarred from holding the office of director(s) by virtue of any SEBI order or any other such authority.

The disclosures required to be given pursuant to SEBI circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, are enclosed as Annexure A.

We request you to take the aforesaid on records.

Thanking You,

Yours faithfully,  
**For TruCap Finance Limited**

**Sonal Sharma**  
**Company Secretary & Compliance Officer**  
Encl: As above

**TruCap Finance Limited**  
**(Formerly known as Dhanvarsha Finvest Limited)**

**Regd. Off. :** 3<sup>rd</sup> Floor, A Wing, D.J. House, Old Nagardas Road, Andheri (East), Mumbai – 400 069  
Tel. : 1800 210 2100 | contact@trucapfinance.com | www.trucapfinance.com | CIN : L24231MH1994PLC334457



Annexure A

**Disclosure pursuant to Regulation 30 read with Schedule III of the Listing Regulations and SEBI circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023.**

Sr. No.	Disclosure Requirements	Details	
		Mr. Nirmal Vinod Momaya	Mr. Krishipal Raghuvanshi
1.	Reason for change viz. appointment, <del>resignation,</del> removal, death or otherwise	Mr. Momaya's current tenure (1 <sup>st</sup> term) as an Independent Director of the Company expires on August 10, 2023. Based on the recommendation of the Nomination and Remuneration Committee of the Company, the Board of Directors vide resolution passed by circulation today i.e., August 04, 2023, has approved the re-appointment of Mr. Nirmal Vinod Momaya for a 2 <sup>nd</sup> term of 5 consecutive years with effect from August 10, 2023 to August 09, 2028 (both days inclusive), not liable to retire by rotation, subject to the approval of the members at ensuing Annual General Meeting of the Company.	Mr. Raghuvanshi's current tenure (1 <sup>st</sup> term) as an Independent Director of the Company expires on August 23, 2023. Based on the recommendation of the Nomination and Remuneration Committee of the Company, the Board of Directors vide resolution passed by circulation today i.e., August 04, 2023, has approved the re-appointment of Mr. Krishipal Raghuvanshi for a 2 <sup>nd</sup> term of 5 consecutive years with effect from August 24, 2023 to August 23, 2028 (both days inclusive), not liable to retire by rotation, subject to the approval of the members at the ensuing Annual General Meeting of the Company.
2.	Date of appointment/re-appointment/ <del>cessation</del> (as applicable)	Re-appointment with effect from August 10, 2023.	Re-appointment with effect from August 24, 2023.
3.	Term of appointment	Five years i.e., with effect from August 10, 2023 to August 09, 2028, subject to the approval of members of the Company.	Five years i.e., with effect from August 24, 2023 to August 23, 2028, subject to the approval of members of the Company.
4.	Brief profile	Mr. Nirmal Vinod Momaya possesses over 27 years of professional experience in finance, taxation, audit, and management consultancy.  He holds a bachelor's degree in Commerce and is a Chartered Accountant.	Mr. Krishipal Raghuvanshi is an IPS officer (1980 batch) and has held a wide array of important and sensitive postings in the state of Maharashtra. He has varied experience over 35 years in leadership roles across Administration, Collection of Intelligence Investigations, Security Management (Valued Assets, General & VIP), Prevention & Detection of Crime, Vigilance, Anti-Corruption, Maintenance of Law and Order, Counter Terrorism

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			<p>measures and Anti Naxal Operations etc.</p> <p>He has previously served as Additional Director General of Police (Law &amp; Order), Maharashtra. He currently acts as a Strategic Security Advisor to the Reserve Bank of India and is also on the governing council of Rajasthan Royals of Indian Premier League (IPL).</p>
5.	Disclosure of relationships between directors (in case of appointment of a director)	Mr. Nirmal Vinod Momaya is not related to any of the director or key managerial personnel of the Company.	Mr. Krishipal Raghuvanshi is not related to any of the directors or key managerial personnel of the Company.



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