

Limited Review Report

Review Report to
The Board of Directors of
MSR INDIA LIMITED

1. We have reviewed the accompanying statement of unaudited standalone financial results of MSR INDIA LIMITED (the 'company') for the quarter ended June 30, 2019 (the "statement") attached herewith, being submitted by the company pursuant to the requirement of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI circular No.CIR/CFD/FAC/62/2016 dated July 5,2016.
2. The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting standard 34, Interim Financial Reporting (IND AS 34)prescribed under section 133 of the Companies Act, 2013 read with rule 3 of Companies (Indian Accounting Standards) Rules, 2015, read with SEBI circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 is the responsibility of the company's management and has been approved by the board of the directors of the company in their meeting held on August 12, 2019. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review in accordance with the standard on review Engagements (SRE) 2410, review of interim financial information performed by the independent Auditor of the entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatements. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly,we do not express an audit opinion.
4. Based on our review conducted as above,nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS) specified under section 133 of the companies Act , 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed it in terms of regulation 33 of the SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No.CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Vijay Sai Kumar & Associates
Chartered Accountants

Firm Regn No: 0046948


Vijay Sai Kumar B
Proprietor

Membership No 027813

Place : Hyderabad.

Date : 12-08-2019

