



MISHTANN
FOODS LIMITED
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Date: 21.11.2023

To General Manager- Listing Corporate Relationship Department BSE Limited P.J. Towers Dalal Street, Mumbai- 400001 BSE Script Code: 539594	To Listing Division, Metropolitan Stock Exchange of India Limited 4 th Vibgyor Tower, Opp Trident Hotel, Bandra-Kurla Complex, Mumbai- 400098 MSE Symbol- MISHTANN
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Mishtann Foods Ltd. Poised to Navigate Dynamic Global Rice Market, Aims to Leverage its diverse Product Portfolio

Ahmedabad, 21 November 2023: Mishtann Foods Ltd., a leading player in the Basmati rice industry, stands ready to navigate the complex landscape of the global rice market, leveraging its strategic location advantage and diverse product portfolio.

India, the world's primary rice exporter, faces ongoing export challenges, setting the stage for sustained high price levels for rice. The government measures to stabilize domestic prices have reinforced these restrictions, maintaining an upward trajectory in rice prices. Despite the challenges, Mishtann Foods is well-positioned to thrive.

The management further added, "While the global rice market experiences significant shifts, Mishtann Foods remains steadfast in its commitment to providing premium quality Basmati rice to customers worldwide.

As the industry faces supply concerns due to factors like El Niño affecting crops in Asia and the cautious approach of policymakers in rice-exporting nations, Mishtann Foods remains dedicated to upholding consistent quality and supply chains.

Maintaining our commitment to quality and reliability, Mishtann Foods continues to uphold the interests of consumers and farmers while navigating the dynamic global rice market."



REGISTERED OFFICE:

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Mishtann Foods Limited (**BSE: 539594**) is India's leading FMCG company with primary focus on various types of Basmati rice. The company also has a sizeable presence in wheat and pulses segment. Mishtann Foods' 100,000 metric tonne per annum rice processing facility is strategically located near Ahmedabad in Gujarat, India, in a close proximity to port giving the company cost advantage for the export market. Mishtann's wider product portfolio of Basmati rice includes Raw, Sella and Steam that cater to wider customer segment in wholesale as well as retail. The company offers a wide range of agricultural products, including rice, wheat, spices, and pulses. All of its products are grown using environmentally friendly farming practices and carefully processed and packaged to preserve their freshness and nutritional value. Mishtann Foods is committed to sustainable agriculture and environmental conservation. It works closely with local farmers, providing them with training and support in eco-friendly farming practices and encouraging them to adopt sustainable methods of agriculture. Mishtann has relentlessly worked to support and encourage farmers to adopt the latest farming techniques. It is a matter of immense pride that the company sources its grains from some of the best Basmati growing farms in the region.

For Mishtann Foods Limited

Shivangi Shah
Company Secretary and Compliance officer

For more information, please contact:

Company Secretary:

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Disclaimer:

Certain statements in this release concerning our future growth prospects are forward-looking statements, which involve a number of risks and uncertainties that could cause actual results to differ materially from those in such forward-looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding the success of our investments, risks and uncertainties regarding fluctuations in earnings, our ability to manage growth, our ability to successfully implement our strategy, our research and development efforts, changes in the value of the Rupee and other currency changes, intense competition in the industry including those factors which may affect our cost advantage, wage increases in India, our ability to attract and retain highly skilled professionals, time and cost overruns on fixed-price, fixed-time frame contracts, client concentration, restrictions on immigration, industry segment concentration, our ability to manage our international operations, reduced demand for technology in our key focus areas, disruptions in telecommunication networks or system failures, our ability to successfully complete and integrate potential acquisitions, liability for damages on our service contracts, withdrawal of governmental fiscal incentives, political instability and regional conflicts, legal restrictions on raising capital or acquiring companies outside India, and unauthorized use of our intellectual property and general economic conditions affecting our industry. Mishtann Foods Limited may, from time to time, make additional written and oral forward-looking statements, including statements contained in the company's filings with the Securities and Exchange Board of India, Stock Exchange and our reports to shareholders. The company does not undertake to update any forward-looking statements that may be made from time to time by or on behalf of the company



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