



COLGATE-PALMOLIVE (INDIA) LIMITED

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Mumbai - 400 076.
Tel. : 67095050
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www.colgate.co.in
CIN : L24200MH1937PLC002700

July 27, 2022

The Secretary
BSE Limited
P.J.Towers-25th floor
Dalal Street
Mumbai- 400001

Scrip Code: 500830

The Manager – Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block - G
Bandra - Kurla Complex
Bandra (East), Mumbai 400 051

Symbol: COLPAL
Series: EQ

Dear Sir(s),

Sub: Unaudited Financial Results for the quarter ended June 30, 2022 and Outcome of the Board Meeting

As per the relevant provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Board of Directors of the Company, at their Meeting held today, i.e. July 27, 2022, has, inter alia approved the Unaudited Financial Results for the quarter ended June 30, 2022. Please find enclosed herewith the following :

- i) Unaudited Financial Results for the quarter ended June 30, 2022;
- ii) Company's statement on the above financial results; and
- iii) Limited Review Report of the Auditors.

Kindly take the above on record.

Thanking you,
Yours Sincerely,
For Colgate-Palmolive (India) Limited

Surender Sharma
Whole-time Director - Legal &
Company Secretary
Membership No.: F8913
Encl : a/a

STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2022

(Rs. in Lakhs)

Particulars	Quarter	Quarter	Quarter	Year
	Ended June 30, 2022 (Unaudited)	Ended March 31, 2022 (Audited)	Ended June 30, 2021 (Unaudited)	Ended March 31, 2022 (Audited)
1 Income				
(a) Revenue from operations				
(i) Sales (Refer Note 1)	118,659	129,335	115,786	506,646
(ii) Other Operating Income	1,022	792	811	3,332
(b) Other Income	1,154	886	521	2,626
Total Income	120,835	131,013	117,118	512,604
2 Expenses				
(a) Cost of materials consumed	35,587	36,667	31,073	136,801
(b) Purchases of stock-in-trade	6,616	6,217	8,114	29,608
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(1,897)	281	(3,213)	343
(d) Employee benefits expense	9,371	8,490	9,498	38,513
(e) Finance Cost	130	135	154	589
(f) Depreciation and Amortisation expense	4,416	4,381	4,470	17,730
(g) Other Expenses				
(i) Advertising	16,300	14,679	16,015	64,312
(ii) Others	21,137	20,851	19,588	83,807
Total Expenses	91,660	91,701	85,699	371,703
3 Profit Before Exceptional Item and Tax (1-2)	29,175	39,312	31,419	140,901
4 Exceptional Item [Expense] (Refer Note 3)	934	-	-	-
5 Profit Before Tax (3-4)	28,241	39,312	31,419	140,901
6 Tax expense (Refer Note 2)				
i) Current Tax	7,601	7,269	8,512	34,479
ii) Deferred Tax	(327)	(314)	(416)	(1,410)
7 Net Profit for the period (5-6)	20,967	32,357	23,323	107,832
8 Other Comprehensive Income (net of Tax)				
Items that will not be reclassified to Profit and Loss				
i) Re-measurement gains/(losses) on defined benefit plans	-	624	-	624
ii) Tax adjustment on above	-	(157)	-	(157)
Total comprehensive income for the period (7+8)	20,967	32,824	23,323	108,299
10 Paid-up Equity Share Capital (Face value: Re 1/- per share)	2,720	2,720	2,720	2,720
11 Reserve excluding Revaluation Reserve				170,748
12 Basic and Diluted Earnings per share (of Re 1/- each) (not annualised)	7.71	11.90	8.58	39.65

SIGNED FOR IDENTIFICATION
BY
S. R. B. C. & CO. LLP
MUMBAI



Notes

1. Sales, net of GST, for the quarter ended June 30, 2022 increased by 2.5% in comparison to the corresponding period sales, net of GST, of the previous year.
2. Tax expense for the quarter ended and year ended March 31, 2022 is net of prior year reversal of Rs. 3,199 Lakhs, whereas prior year reversals are Nil for the quarter ended June 30, 2022 and June 30, 2021.
3. Exceptional Item includes severance and related expenses of Rs. 934 Lakhs (Previous Year : Nil) with respect to certain organisation structure changes.
4. The Company has identified 'Personal Care (including Oral Care)' as its only primary reportable segment in accordance with the requirements of Ind AS 108, 'Operating Segments'. Accordingly, no separate segment information has been provided.
5. The figures of the quarter ended March 31, 2022 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the respective financial year, which were subjected to limited review.
6. Previous period/year figures have been reclassified, as considered necessary, to conform with current period/year presentation, where applicable.
7. The Statutory Auditors have carried out a Limited Review of the Financial results of the quarter ended June 30, 2022 as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.


The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on July 27, 2022.

The full text of Colgate releases is available in the Investors section of our website at www.colgatepalmolive.co.in and is also available on www.bseindia.com and www.nseindia.com.

COLGATE-PALMOLIVE (INDIA) LIMITED

Mumbai
July 27, 2022

SIGNED FOR IDENTIFICATION
BY
Suresh
S R B C & CO LLP
MUMBAI


M S JACOB
WHOLE TIME DIRECTOR AND
CHIEF FINANCIAL OFFICER



NEWS RELEASE

Mumbai, July 27, 2022

***Announcement of Results for the Quarter Ended June 30, 2022
Colgate Q1 2022-23 Net Sales up 2.5%***

Q1 2022-23: Colgate-Palmolive (India) Limited today reported Net Sales growth of 2.5% over the same quarter of previous year aggregating to Rs. 1,186.6 crore for the quarter ended June 30, 2022. Reported Net profit after tax (excluding impact of exceptional item) for the quarter was Rs. 216.6 crore as against the Net Profit of Rs. 233.3 crore for the same quarter of the previous year.

Mr. Mukul Deoras, Chairman at Colgate-Palmolive (India) Limited, said, “The current quarter continued to witness challenging trends that we saw in the previous quarter. While we remain cautiously optimistic that the trends will improve in the coming quarters, the current quarter was impacted by overall rural slowdown and inflationary pressures. Our overall pricing strategy and strong funding the growth programs delivered consistent margins while we continue to maintain our strong investment in innovation and brand building activities.

Our recent launch of Visible White O2 with patented innovative technology has been very well appreciated by the consumers. Also our new category launches such as Palmolive Face care range and extensions in the oral care segment with Advanced Electric Toothbrushes and Water Flossers have recorded encouraging response. Moreover, our relaunches of Colgate Strong Teeth and Colgate Vedshakti toothpaste have also been very well received, reinforcing our commitment to bring to market superior products that enhance consumer experiences.


As an organization we continue to live our values and remain unwavering in our focus to improve the health and well being of our consumers and deliver long-term shareholder value.”

ABOUT COLGATE-PALMOLIVE (INDIA) LIMITED:

Colgate-Palmolive (India) Limited is the market leader in Oral Care in the country, that seeks to deliver sustainable, profitable growth and maximize shareholder returns and to provide its people with an innovative and inclusive work environment. The organization has adopted sustainability, diversity, equity, inclusion, and social responsibility strategies that help make people's lives healthier and more enjoyable. The company manufactures and markets toothpastes, toothpowder, toothbrushes, oil pulling products and mouthwashes under the 'Colgate' brand, and a specialized range of personal care products under the 'Palmolive' brand. It is a caring, innovative growth-oriented company, reimagining a healthier future for all people and our planet. Colgate has been ranked as India's #1 Most Trusted Oral Care Brand for eleven consecutive years, from 2011 to 2021, by The Economic Times - Brand Equity - Most Trusted Brands Survey and CNBC TV18. Colgate has also been ranked as the Most Trusted Oral Hygiene Brand by TRA's Brand Trust India Study Report for nine consecutive years, from 2011 to 2019. For more information about Colgate's business and products, visit: www.colgatepalmolive.co.in

Independent Auditor's Review Report on the Quarterly Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.**Review Report to
The Board of Directors
Colgate-Palmolive (India) Limited**

1. We have reviewed the accompanying statement of unaudited financial results of Colgate-Palmolive (India) Limited (the "Company") for the quarter ended June 30, 2022 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For S R B C & CO LLP
Chartered Accountants
ICAI Firm registration number: 324982E/E300003**
**per Pritesh Maheshwari
Partner****Membership No.: 118746
UDIN: 22118746ANRJZF3322
Mumbai
July 27, 2022**