



IKAB SECURITIES & INVESTMENT LTD.

Regd. Off.: Raja Bahadur Compound, Building No. 5, 2nd Floor, 43 Tamarind Lane, Fort, Mumbai 400 001.
☎ 4046 3500 / 01 • Fax : 4046 3502 • E-mail : info@ikabsecurities.com
CIN No. : L17100MH1991PLC059848 • Website : www.ikabsecurities.com

Date: August 12, 2020

The General Manager (DCS – CRD)
BSE LIMITED
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai - 400 001

Sir / Madam,

Scrip code: 514238


Re: Disclosure on Impact of Covid-19 Pandemic on the Business as advised vide SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/84 dated May 20, 2020

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. SEBI/ HO/ CFD/ CMD1/ CIR/ P/ 2020/ 84 dated May 20, 2020, enclosed herewith is the disclosure of material impact of COVI-19 pandemic on Ikab Securities and Investment Limited.

Kindly take the above information on record.

Thank you.

Yours truly,
For Ikab Securities and Investment Limited


Anil Kumar Bagri
Director
DIN: 00014338



IKAB SECURITIES & INVESTMENT LTD.

Regd. Off.: Raja Bahadur Compound, Building No. 5, 2nd Floor, 43 Tamarind Lane, Fort, Mumbai 400 001.

☎ 4046 3500 / 01 • Fax : 4046 3502 • E-mail : info@ikabsecurities.com

CIN No. : L17100MH1991PLC059848 • Website : www.ikabsecurities.com

DISCLOSURE OF MATERIAL IMPACT OF COVID-19 PANDEMIC

Impact of COVID- 19 on Business:

The calamity caused by the spread of the Corona Virus has crippled the entire world. The unfavorable impact on the businesses and economies across the globe is incomparable. However, during all lockdowns since March 2020, as announced by the Central & State Governments to control the rapid spread of the virus, no critical business activity of Icab Securities and Investment Limited was disrupted as the Management ensured smooth functioning of the business activities.

As per the current assessment, there is no significant impact on the Company's capital and financial resources as also on internal financial controls due to COVID-19 situation. The Company, *by God's grace*, has sufficient liquidity to meet its financial obligations. No Disbursement of loan has been made to borrowers because there were no borrowers who were identified and approved by the business team for granting term loan, prior to lockdown.

The larger impact of the COVID-19 pandemic is presently not completely ascertainable and the negative impacts of this pandemic will be reflected in the business revenues and profitability of the Company for the financial year 2020-21, based on the various policies and regulations dispensation likely to be given to industries and the level of the same cannot be ascertained at present.

Initiatives undertaken during lockdown period:

In compliance with Government's direction to prevent the spread of Corona virus (COVID-19) and to ensure the health and safety of employees, the Company had started the system of Work from home for all the employees during lockdown. Some of the employees working from home and not having their own laptop /PC/ Desktop were provided with Laptop/PC/ Desktop.

Steps taken to ensure smooth functioning of operations:

As NBFC activities were declared as essential activities in April 2020, the office has been opened for all staff as per the Government & Statutory guidelines from time to time.

The Company has taken necessary steps for ensuring safety and well-being of its human resources viz. undertaking proper and frequent sanitization, maintaining social distancing at every place, compulsory wearing of mask at all times, thermal screening of employees at the office entrance and use of 'Arogya Setu App'.