## Jagatjit Industries Limited

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30<sup>th</sup> May, 2020

The BSE Limited, Corporate Relationship Department, 1st Floor, New Trading Ring, Rotunda Building, P.J. Towers, Dalal Street, Fort, Mumbai- 400 001 022-22723121, 2037, 2061

**Scrip Code: 507155** 

Sub: Disclosure pursuant to SEBI Circular No. SEBI/HO/DDHS/CIR/P/2018/144 dated 26<sup>th</sup> November, 2018 - fund raising by issuance of debt securities by Large Entities

Dear Sir/Madam,

With reference to aforesaid SEBI Circular in the matter of fund raising by issuance of debt securities by Large Entities, a listed entity which is fulfilling the criteria specified in such circular, shall be considered as "Large Corporate" (LC) and shall make disclosure on Stock Exchange.

In this connection we hereby confirm that as on 31<sup>st</sup> March, 2020, our company has outstanding long term borrowings of more than Rs. 100 crores, however, the credit rating of our company is "B", which is below "AA", hence the our company does not fulfill the criteria for the applicability of framework and not falling under Large Corporate (LC) category.

Kindly take the same on your record.

Thanking You,

Yours faithfully,

For Jagatjit Industries Limited

Roopesh Kumar Company Secretary & Compliance Officer