



Date: June 16, 2023

To,
Department of Corporate Services
Bombay Stock Exchange Limited
25th Floor, P. J. Tower,
Dalal Street,
Fort, Mumbai- 400 001.

Dear Sir/Madam,

**Sub: Disclosure pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.
Ref: Sun Retail Limited (Scrip Code: 542025)**

Pursuant to Regulation 30 and Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby want to inform you that the Board of Directors of the company has received a resignation letter dated 15th June 2023 from the Statutory Auditors, M/s GMCA & Co., Chartered Accountants, Ahmedabad resigning from the office of Statutory Auditors of the company with effect from Thursday, 15th June, 2023 due to issue in fees, time taken for completion of audit and preoccupation and no material reasons.

Further, the Resignation letter and details required to be sought from the Auditor in accordance with SEBI Circular CIR/CFD/CMD1/114/2019 (“**Annexure A**”) has been enclosed herewith this information letter.

You are requested to kindly take the same on record.

Thanking you,

FOR, SUN RETAIL LIMITED

DHARAMJIT BHUPATSINH MORI
WHOLE-TIME DIRECTOR & CFO
DIN: 08038027

Enclosure: Resignation Letter and Annexure A



GMCA & Co.
Chartered Accountants

To
The Board of Directors
Sun Retail Limited
B/107 First Floor, Sakar-9
Nr. Old Reserve Bank
Opp. Times of India, Ashram Road
Ahmedabad GJ 380009

Date: 15th June, 2023

Dear Sir/Madam,

Sub: Resignation from the office of Statutory Auditors of the Company.

I am writing to formally tender my resignation as the statutory auditor of Sun Retail Limited, effective 15th June, 2023, in accordance with the terms of our engagement.

After careful consideration and internal discussions within our firm, I regret to inform you that we are no longer able to continue as the statutory auditor for Sun Retail Limited. This decision is based on various factors, including Fees, Time taken for Completion of Audit and Our Preoccupation.

We would like to express our sincere gratitude to you and the entire management team of Sun Retail Limited for the trust and confidence you have placed in our firm over the years.

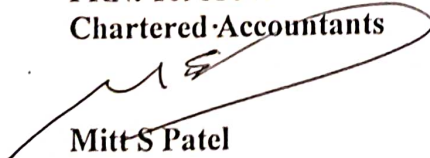
To ensure a smooth transition, we will make every effort to complete any ongoing audit procedures and provide you with all necessary documentation and information. We are committed to maintaining the highest level of professionalism and integrity during this transition period.

Please consider this letter as my formal notice of resignation as the statutory auditor, effective 15th June, 2023. I wish you and the entire team at Sun Retail Limited continued success and prosperity in all your future endeavors.

Thank you for your understanding and cooperation in this matter.

Yours sincerely,

For, GMCA & Co.
FRN: 109850W
Chartered Accountants


Mitt S Patel
Partner
Membership No.: 163940

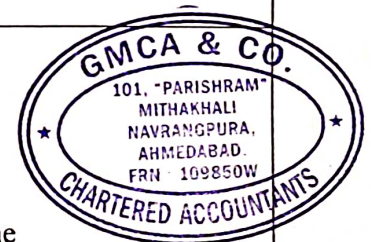




Annexure A

Format of information to be obtained from the statutory auditor upon resignation

1.	Name of the listed entity:	Sun Retail Limited
2.	Details of the statutory auditor: a. Name: b. Address: c. Phone number: d. Email	GMCA & Co. 101, "Parishram", 5-B, Rashmi Society, Nr. LG Showroom, Mithakhali Six Road, Navrangpura, Ahmedabad – 380 009 079-40037372 mitt@gmca.co.in
3.	Details of association with the listed entity: a. Date on which the statutory auditor was appointed: b. Date on which the term of the statutory auditor was scheduled to expire: c. Prior to resignation, the latest audit report/limited review report submitted by the auditor and date of its submission.	29-09-2022 Till the conclusion of the Annual General Meeting to be held in the year 2027. 22-05-2023
4.	Detailed reasons for resignation:	Due to Delay in Payment of Statutory Audit Fees by the Company. As well as Preoccupation
5.	In case of any concerns, efforts made by the auditor prior to resignation (including approaching the Audit Committee/Board of Directors along with the date of communication made to the Audit Committee/Board of Directors)	Yes, Verbal discussion were going on.
6.	In case the information requested by the auditor was not provided, then following shall be disclosed: a. Whether the inability to obtain sufficient appropriate audit evidence	None



	<p><i>limitation or circumstances beyond the control of the management.</i></p> <p>b. <i>Whether the lack of information would have significant impact on the financial statements/results.</i></p> <p>c. <i>Whether the auditor has performed alternative procedures to obtain appropriate evidence for the purposes of audit/limited review as laid down in SA 705 (Revised)</i></p> <p>d. <i>Whether the lack of information was prevalent in the previous reported financial statements/results. If yes, on what basis the previous audit/limited review reports were issued.</i></p>	<p>None</p> <p>None</p> <p>N.A.</p> <p>N.A.</p>
7.	Any other facts relevant to the resignation:	None

Declaration:

1. We hereby confirm that the information given in this letter and its attachments is correct and complete.
2. We hereby confirm that there is no other material reason other than those provided above for resignation of my firm.

For, GMCA & Co.
FRN: 109850W
Chartered Accountants

Mitt S Patel
Mitt S Patel
Partner
Membership No.: 163940

