

IFL ENTERPRISES LIMITED

CIN: L74110DL2009PLC186958

Registered Office: C-110 G/F Bhola Nath Nagar, Shahdara Delhi – 110032 India
Corporate Office: A-607, Prahladnagar Trade Center Radio Mirchi Road, Vejalpur,
Ahmedabad-380015 Gujarat India
Tel: 7990080239; **e-mail id:** Iflenterprice3@gmail.com
Website: www.iflenterprises.com

Date: 01st November, 2023

To,

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| The Manager, Listing Department, BSE Limited, Phiroze Jeejeebhoy Towers Dalal Street 28th Floor, Dalal Street, Mumbai- 400001 | Company Symbol: IFL Script Code: 540377 |
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Subject: Outcome of the Board Meeting pursuant to Regulation 30 of SEBI (Listing Obligations & Disclosures Requirements) Regulations, 2015

Dear Sir/Madam,

Pursuant to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors of the Company at their Meeting held on **Wednesday, 01st November, 2023** at the Corporate Office of the Company situated at A-607, Prahladnagar, Trade Center Radio Mirchi Road, Vejalpur Ahmedabad Gujarat - 380015 India have considered and approved the following matters:

1. The board has declared an Interim Dividend @ 0.01% i.e., **1 paisa/-** per Equity Share of face value of Re. 1/- each for the Financial Year 2022-23 for the Financial Year 2023-2024.

The record date for the purpose of payment of Interim Dividend is fixed as **Friday, November 17, 2023**. The said interim dividend will be paid within 30 days from the date of declaration as per the provisions of Companies Act, 2013 to those shareholders whose names appear in the Register of Members/ Beneficial Owners of the Company as on the **Record Date** i.e. **November 17, 2023**.

2. **Bonus Issue:** The Board considered and recommended a bonus issue in the ratio of **1:5 i.e. 1 (One) New Bonus Equity Share for every 5 (Five) existing fully paid up Equity Shares of Rs 1/- each**, subject to approval by the members and any other applicable statutory and regulatory approvals through postal ballot. Further, the bonus shares will be credited to those members who are holding the equity shares as on a **Record Date** i.e. **November 17, 2023**. The details pursuant to Regulation 30 read with **Schedule-III** of the Listing Regulations and SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015 is enclosed herewith as Annexure - "A".
3. **Collaboration with Charter Papers Pty Ltd:** The board has discussed the matter & conclude that this collaboration in business can lead to a wide range of positive outcomes, benefiting organizations in various ways. This collaboration encompasses the supply of paper products and a strategic partnership to explore opportunities in the paper & paper products market.

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4. The board has discussed the proposal for buy-back & believe that the available funds could be better utilized in other strategic investments, such as capital expenditures, expanding into new markets, which offer a higher potential for long-term growth strategy. Therefore, board of directors will discuss their decision to offer buy back to the shareholders of the company in next AGM.

The meeting of the Board of Directors commenced at **10:00 A.M.** and concluded at **10: 45 AM.**

The above information will also be available on the website of the Company at www.iflenterprises.com.

This is for your information and record.

Thanking you,
Yours Faithfully

For & On Behalf of
IFL Enterprises Ltd

Kamlesh Kanaiyalal Joshi
Managing Director & CFO
DIN: 05141194

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Annexure-A

Details under Regulation 30 of SEBI (LODR) Regulations, 2015 Pertaining to Bonus Issue of Equity Shares:

| Sr. No. | Particulars | Description |
|---------|--|---|
| 1. | Type of securities proposed to be issued (viz. equity shares, convertibles etc.) | Equity Shares |
| 2. | Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.) | Bonus Issue |
| 3. | Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately) | Rs. 45480776 divided into 45480860 equity shares of Rs. 01/- each fully paid-up. |
| 4. | Whether bonus is out of free reserves created out of profits or share premium account | The Bonus Shares will be issued out of Securities Premium Reserve, Free Reserves, Retained Earnings available as at September 30, 2023 |
| 5. | Bonus Ratio | 1:5 i.e. 1 (One) New Bonus Equity Share for every 5 (Five) existing fully paid up Equity Shares of Rs 1/- each |
| 6. | Details of share capital - pre and post bonus issue | Pre-bonus paid up share capital as on date of this letter is Rs. 22,74,03,880/- divided in to 22,74,03,880 equity shares of Rs. 1/- each. Post-bonus paid up share capital expected to be around Rs. 27,28,84,656/- divided in to 27,28,84,656 equity shares of Rs.1/- each. No fractional shares would be issued. |
| 7. | Free reserves and/ or share premium required for implementing the bonus issue | Free Reserves of Rs. 4,54,80,776/- is required for implementing the Bonus Issue. |

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| 8. | Free reserves and/or share premium available for capitalization and the date as on which such balance is available. | As on 31 st March 2023, Rs. 678.52 Lacs (approximately) of Reserve and Surplus is available. |
| 9. | Whether the aforesaid figures are Audited | Yes |
| 10. | Estimated date by which such bonus shares would be credited / dispatched | Within 02 Months from the date of the Board meeting wherein the decision to announce the bonus issue was taken subject to the shareholder's approval. |