

17th November 2021

BSE Limited
Corporate Relationship Dept
1st Floor, New Trading Ring,
Rotunda Building,
P.J. Towers, Fort,
Mumbai – 400 001

National Stock Exchange of India Limited
5th floor, Exchange Plaza, Plot No.C-1
Block “G” Bandra Kurla Complex
Bandra (East)
Mumbai – 400 051

BSE Code : 504112

NSE Code : Nelco EQ

Dear Sir,

Sub: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) regulations, 2015 ("Listing Regulations")

Pursuant to regulation 23(9) of the Listing Regulations, please find enclosed herewith the disclosure of related party transactions on a consolidated basis and balances for the half year ended 30th September 2021.

This for your information and records.

Thanking you,

Yours faithfully
For NELCO Limited



Girish V. Kirkinde
Company Secretary & Head – Legal

Encl: As above

Nelco Limited – Consolidated disclosure of Related Party Transactions and Balances

- 1) **Promoter of Holding Company**
Tata Sons Private Limited
- 2) **Immediate Parent Entity**
The Tata Power Company Limited
- 3) **Subsidiary of Immediate Parent Entity**
Aftaab Investment Company Limited

The company's related parties principally consists of Promoter of Holding Company (Tata Sons Private Limited), Immediate Parent Entity (The Tata Power Company Limited), Subsidiary of Immediate Parent Entity (Aftaab Investment Company Limited), and its own subsidiaries. The Company routinely enters into transactions with these related parties in the ordinary course of business at market rates and terms.

Transactions and balances with its own subsidiaries are eliminated on consolidation.

The following table summarizes the related party transactions of the Company for the half year ended September 30, 2021 and balances as at September 30, 2021

(Rs in Lakhs)

Transactions	The Tata Power Company Limited	Aftaab Investment Company Limited	Key Management Personnel (KMP)	Relatives of KMP	Enterprises over which KMP & their relatives have significant influence	Total
	(Holding Co)	(Subsidiary of Holding Co.)				
Purchase of Services	-	-	-	-	-	-
Sale of Services	0.46	-	-	-	-	0.46
Dividend Paid	133.19	3.93				137.12
Balance Outstanding						
Trade receivables	1.85	-	-	-	-	1.85
Trade payables	-	-	-	-	-	-

