



SMART FINSEC LIMITED

(Formerly Known as Kevalin Securities Limited)

Regd. Office : F-88, 2nd Floor, West District Centre, Shivaji Enclave, Rajouri Garden,
Opp. TDI Paragon Mall, New Delhi-110027 Phone : 91-11-25167071, 45004425
E-mail : smartfinsec@gmail.com Website : www.smartfinsec.com
CIN : L74899DL1995PLC063562

August 10, 2023

To,

**BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai-400001**

Scrip Code: 539494

Subject: Outcome of Board Meeting.

Dear Sir / Madam,

Pursuant to Regulation 30, 33 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company, at their meeting held today i.e. Thursday, 10th August, 2023, inter alia considered and approved the Unaudited Standalone Financial Results for the quarter ended 30th June, 2023 along with Limited Review Report dully submitted by Statutory Auditors of the Company.

In this regard following documents are enclosed herewith:

- a) Unaudited Standalone Financial Results for the quarter ended 30th June, 2023.
- b) Limited Review Report received from the Statutory Auditors, M/s A. Mohan & Co., Chartered Accountants, in respect of the said Unaudited Financial Results.

The Meeting of Board of Directors of the Company commenced at 03.00 p.m. and concluded at 03.32 p.m.

You are requested to kindly take the same on your record.

Thanking You,

Yours Sincerely

For, Smart Finsec Limited

**Rajvinder Kaur
Company Secretary and Compliance Officer**

SMART FINSEC LIMITED

CIN: L74899DL1995PLC063562

Regd. Office: F-88, 2nd Floor, Industrial Pocket, District Centre, West Delhi, Raja Garden, New Delhi.

Statement of Unaudited standalone Financial Results for the quarter and Three months ended June 30, 2023

S.No.	Particulars	Quarter Ended			Year Ended
		June 30, 2023 Reviewed	June 30, 2022 Reviewed	March 31, 2023 Reviewed	March 31, 2023 Audited
		(Rs. In Lacs)	(Rs. In Lacs)	(Rs. In Lacs)	(Rs. In Lacs)
1	Net Sales/ Income From Operations				
	Interest Income	7.82	0.89	8.97	18.19
	Dividend Income	-	-	0.02	0.02
	Profit/(loss) from F&O/Jobbing	(143.68)	36.40	16.98	130.72
	Net gain on fair value changes	3.00	-	0.09	-
	Profit on sale on Investments	-	(2.12)	-0.46	-2.45
	Sale of Shares	642.60	627.84	403.41	2,904.00
2	Other Income				
	Rental Income	4.50	6.60	5.20	25.00
	Total	514.24	669.61	434.21	3,075.48
3	Expenditures				
	(Increase)/Decrease in stock in trade & work in progress	52.42	96.50	105.18	388.45
	Purchase of Stock in Trade	463.19	537.39	307.07	2,467.60
	Net Loss on fair value changes	-	2.18	-	0.07
	Finance Cost	-	-	0.24	0.25
	Employees benefit expenses	3.82	2.70	2.83	11.26
	Depreciation	1.36	1.36	1.37	5.45
	Demat Charges	0.02	-	-	-
	Adm. Exp.	5.78	4.75	3.01	10.49
	Total	526.59	644.88	419.70	2,883.57
4	Profit/(Loss) before Tax	(12.35)	24.73	14.51	191.91
5	Tax Expenses				
	Current Tax	-	6.95	4.30	47.87
	Deferred Tax	-	-	(0.62)	-0.62
	Short Provision of earlier years	-	-	3.41	3.41
	Total Tax Expense	-	6.95	7.09	50.66
6	Net Profit / (Loss) after tax	-12.35	17.78	7.42	141.25
7	Other Comprehensive Income, net of tax				
	(a) Items that will not be reclassified to profit or loss	-	-	-	-
	(b) Items that will be reclassified to profit or loss	-	-	-	-
	Total other comprehensive income, net of tax	-	-	-	-
8	Total Income	-12.35	17.78	7.42	141.25
9	Paid up equity share capital	300.00	300.00	300	300.00
	(Face value of share shall be indicated)	1.00	1.00	1.00	1.00
10	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	914.47	762.38	914.47	914.47
11	Basic & diluted Earning per share (EPS)	-0.04	0.06	0.02	0.47
SEGMENT REPORTING					
1	Segment Revenue				
	a) Real Estate	4.50	6.60	5.20	25.00
	b) NBFC Activity	509.74	663.01	429.01	3050.48
	Total	514.24	669.61	434.21	3,075.48
2	Segment Results				
	(Profit before Tax, Interest & Extraordinary Items)				
	a) Real Estate	3.14	5.24	3.83	19.55
	b) NBFC Activity	(15.49)	19.49	10.68	172.36
	Total PBT	(12.35)	24.73	14.51	191.91
3	Segment Capital Employed				
	a) Real Estate	138.55	144.00	135.55	135.55
	b) NBFC Activity	1,203.57	1,207.00	1,218.92	1,218.92
	Total	1342.12	1351.00	1354.47	1354.47

For & on behalf of the Board
For Smart Finsec Limited

Arun Khera
Managing Director
Auth. Sign. Director
DIN NO - 00055694

Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 10th Aug reviewed by the Statutory Auditors, pursuant to Regulation 33 and 52 of SEBI (Listing Obligations & Disclosure Requirements) Regulation

The Financial Results of the Company have been prepared in accordance with the Indian Accounting Standards prescribed under Sector Act, 2013 read with the Companies (Indian Accounting Standards) Rules 2015 as amended from time to time and other recognised acco accepted in India along with the circulars, guidelines and directions issued by the Reserve Bank of India from time to time.

- 2 The figures for the quarter ended 31.03.2023 represent balancing figures between the audited figures for the year ended 31 March 2023 and year to da 31 December 2022, which were subjected to limited review by statutory auditors.
- 3 Information on investor complaints for the Quarter - (Nos.): Opening Balance - Nil, New - Nil
- 4 The Company operates in two segments - Real Estate and Non Banking Financial Activity.
- 5 Previous Quarter's/Year's figures have been regrouped/reworked wherever necessary to make them compareable with those of current quarter/year.
- 6 Deferred Tax asset/liability shall be calculated at the end of accounting year as per Ind AS 12

For Smart Finsec Limited

 Auth. Sign./Director

Independent Auditors' Limited Review Report on unaudited Quarterly Standalone Financial Results of Smart Finsec Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015 (as amended)

**The Board of Directors
Smart Finsec Limited,
Rajouri Garden,
New Delhi-110027**

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of Smart Finsec Limited ("the Company") for the quarter ended June 30, 2023 ("the Statement").
2. This Statement, which is the responsibility of the Company's Management and has been approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015 read with Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016. Our responsibility is to issue a report on the Statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information performed by the Independent Auditor of The Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable Indian Accounting Standards ("Ind AS") prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For A. Mohan & Co.

Chartered Accountants

FRN: 017403N



CA Ashwani Mohan

M. No. 082632

Place: New Delhi

Date: 10.08.2023

UDIN: 23082632BGWCIQ9902