



INVESTMENT & PRECISION CASTINGS LTD

You Design, We Cast

Corporate Identification No. (CIN) :
L27100GJ1975PLC002692

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EN 9100	: 2016
IATF 16949	: 2016
ISO 9001	: 2015
ISO 14001	: 2015
BS OHSAS 18001	: 2007

Certified Company

Date- 30.09.2020

To,
BSE Limited Phiroze Jeejeebhoy Towers
Dalal Street,
Fort Mumbai - 400001
SCRIP CODE: 504786

Sub- Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, we hereby inform that –

1. Mr. Akashay Shah (DIN: 00367382) and Mr. Girish Shah (03009213) Non Executive Independent Director of the Company who were suppose to retire on conclusion of their tenure as Independent Director on Board Of Company, retired on conclusion of 45th Annual General Meeting of the Company.
Hence they ceased to be a member of the Board after the 45th Annual General Meeting of the Company held on Tuesday, the 29 day of September 2020.
2. Further, the Members of the Company at their 45th AGM held on 29 September, 2020 has approved the re-appointment of Ms. Vishakha Piyush Tamboli (DIN: 06600319) as Non-executive director of the Company liable to retire by rotation with effect from September 29, 2020.
3. Further, Mr. Hemant Shah (DIN- 00309632) who was appointed as Additional Independent Director on Board of Company and seeking shareholders approval at 45th Annual General Meeting was appointed as Non Executive Independent Director at 45th Annual General Meeting of the Company held on 29th September 2020.

Please take the above information and annexure to the letter (in connection with appointment of appointed Directors) pursuant to the requirements of Regulation 30 of SEBI (Listing obligations and disclosure requirements), 2015 on record.

The aforesaid information IS also being hosted on the website of the Bank www.ipcl.in

For, INVESTMENT & PRECISION CASTINGS LIMITED

P. P. Tamboli

Mr. Piyush I Tamboli
Managing Director
DIN: 00146033



Annexure

INFORMATION AND BRIEF PROFILE OF THE APPOINTEES:

NAME OF DIRECTOR	Mr. HEMANT NAVINCHANDRA SHAH
DATE OF BIRTH	25.12.1961
QUALIFICATION	B.COM
REASON FOR CHANGE	Appointment
DATE OF APPOINTMENT & TERM OF APPOINTMENT	With effect from September 29, 2020 As Non-executive Independent Director till conclusion of 5 th Consecutive AGM.(5 years)
BRIEF PROFILE AND EXPERIENCE	25 years experience in field of carrying out various Business.
NO. OF SHARES HELD	NIL
COMPARATIVE REMUNERATION PROFILE WITH RESPECT TO INDUSTRIES, SIZE OF THE COMPANY, PROFILE OF THE PERSON AND POSITION	The remuneration (i.e. sitting fees for attending meetings) of the appointee is fully justifiable and comparable to that prevailing in the industry, keeping in view the profile and the position and enriches knowledge and vast experience of the appointee.
DISCLOSURE OF RELATIONSHIPS BETWEEN DIRECTORS	Not related to any Directors of the Company.



NAME OF DIRECTOR	Mrs. V.P.Tamboli
DATE OF BIRTH	23.6.1968
REASON FOR CHANGE	Re-appointment
DATE OF APPOINTMENT & TERM OF APPOINTMENT	29.09.2020 liable to retire by rotation.
QUALIFICATION	Engineer (B.E Civil)
DESIGNATION	Non Independent / Non Executive Director
CHAIRMAN/DIRECTOR OF OTHER COMPANIES	Meche Pvt. Ltd
EXPERIENCE	28 years
NO. OF SHARES HELD	313200
COMPARATIVE REMUNERATION PROFILE WITH RESPECT TO INDUSTRIES, SIZE OF THE COMPANY, PROFILE OF THE PERSON AND POSITION	The remuneration of the re-appointee is fully justifiable and comparable to that prevailing in the industry, keeping in view the profile and the position and enriches knowledge and vast experience of the re-appointee.
DISCLOSURE OF RELATIONSHIPS BETWEEN DIRECTORS	Wife of Mr. Piyush I Tamboli, Chairman and Managing Director of the Company.

