

# BENARES HOTELS LIMITED

CIN: L55101UP1971PLC003480

Corporate Office: Taj Palace, Sardar Patel Marg, New Delhi - 110021

Phone: 011 6650 3549/3704, 26110202 | Website: [www.benareshotelslimited.com](http://www.benareshotelslimited.com)

July 30, 2021

BSE Limited,  
Corporate Relationship Department,  
1<sup>st</sup> Floor, New Trading Ring,  
Rotunda Building,  
Dalal Street, Fort,  
Mumbai – 400 001  
**Scrip Code : 509438**

## **SUB: PRESS RELEASE**

Dear Sir,

Further to our letter dated July 30, 2021 intimating the Financial Results of the Company for the quarter ended June 30, 2021, enclosed is the copy of the Press Release on the same for your records.

You are requested to kindly take the same on record.

Thanking you,

Yours faithfully,  
for **Benares Hotels Ltd.**

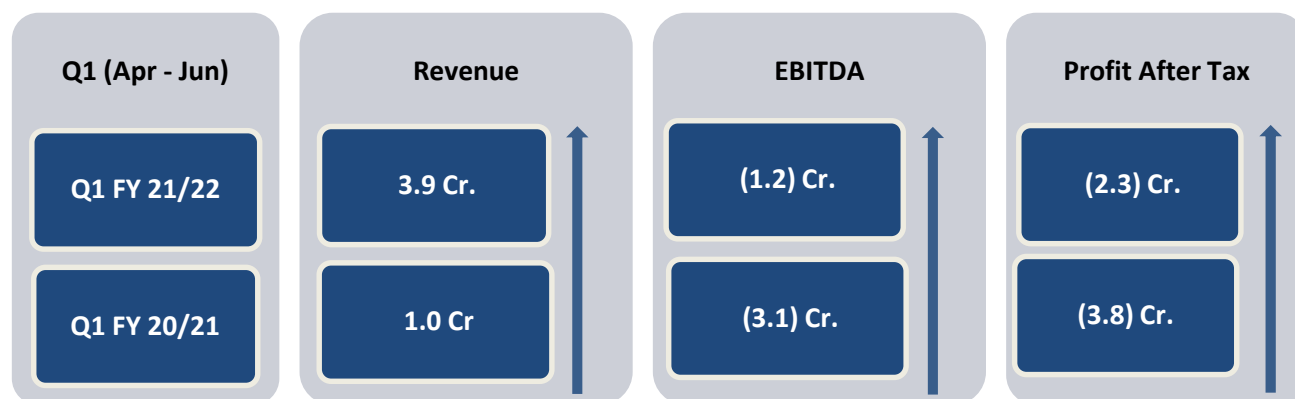


**Vanika Mahajan**  
**Company Secretary**

**BENARES HOTELS LIMITED ANNOUNCES FIRST QUARTER 2021-2022 RESULTS**  
**POSTS 270% INCREASE IN REVENUE OVER Q1 LAST YEAR**  
**62% INCREASE IN EBITDA OVER Q1 LAST YEAR**

**Mumbai, July 30, 2021:** Benares Hotels Limited (BHL), a subsidiary of The Indian Hotels Company Limited (IHCL), reported its results for the first quarter ending June 30, 2021.

**FINANCIAL RESULTS FOR THE 1<sup>st</sup> QUARTER ENDING JUNE 30, 2021**



**Dr. Anant Narain Singh, Chairman, Benares Hotels Limited (BHL) said,** “The second wave of COVID – 19 led to lockdowns in our major source markets. In spite of the challenging conditions, the company reported an increase of 270% in Revenue and 62% in EBITDA over Q1 FY 20/21.”

**KEY HIGHLIGHTS:**

- Taj has been recognised as ‘**World’s Strongest Hotel Brand**’ by Brand Finance Hotels 50 Report 2021. Two BHL hotels are branded Taj.
- All BHL hotels have effectively implemented heightened hygiene and safety protocols at its hotels.

**About Benares Hotels Limited**

Benares Hotels Limited (BHL) is a listed public limited company incorporated in 1971. The Company operates its hotels, viz. Taj Ganges Varanasi and Taj Nadesar Palace in Varanasi and The Gateway Hotel, Gondia in Maharashtra. The Company became a subsidiary of The Indian Hotels Company Limited (IHCL) in 2011. While Taj Ganges Varanasi and Taj Nadesar Palace at Varanasi have 144 rooms and suites, The Gateway Hotel at Gondia has 34 rooms.

Please visit [www.benareshotelslimited.com](http://www.benareshotelslimited.com)