

Ref: SEL/2022-23/123

December 06, 2022

To, The Dy. Gen Manager Corporate Relationship Dept. **BSE Limited** PJ Tower, Dalal Street, Mumbai- 400 001

Equity Scrip Code:- 532710

Kind Attention:- Kainat Malkani (On-Line Surveillance)

Sub. Clarification on Price Movement

Ref: Your E-mail dated 06th December, 2022.

Dear Sir/Madam,

With reference to your clarification sought on Movement in Price, we hereby clarify that all the material information / announcement that may have bearing on the operations / performance of the Company which include all the necessary disclosures in accordance with regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and under insider trading regulation, have always been disclosed by the Company within stipulated time and the same is available in public domain. There is no pending information or announcements which have a bearing on price movement of the Company.

Therefore, the movement in the share price of the company is purely due to market conditions and absolutely market driven and the Company is in no way connected with any such movement in price.

We hope the above clarifies and request you to kindly take the same on your records.

Thanking You.

Yours Truly,

For Sadbhav Engineering Limited

Shashin V. Patel Director DIN: 00048328

