

Date: 20<sup>th</sup> February, 2025

**BSE Limited**

Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai – 400 001  
**Scrip Code: 517214**

**National Stock Exchange of India Limited**

Exchange Plaza, Plot No. C/1, G Block  
Bandra – Kurla Complex, Bandra (E)  
Mumbai – 400 051  
**Scrip Code: DIGISPICE**

Sub.: **Intimation pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015 ('Listing Regulations')**

Dear Sir/Madam,

In compliance with Regulation 30 and other applicable provisions of the Listing Regulations, it is hereby informed that the Company has entered into an Agreement with Sood Infomatics LLP ('SIL') pursuant to which the Company will acquire Class B shares held by SIL in Spice Money Limited, a material subsidiary of the Company.

The brief details of the aforesaid acquisition as prescribed under Listing Regulations read with SEBI circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11<sup>th</sup> November, 2024, is enclosed herewith.

The agreement was executed on 20<sup>th</sup> February, 2025 at 22:06 Hours (IST).

You are requested to kindly take the aforesaid information on record.

Thanking you.

Yours faithfully,  
For **DiGiSPICE Technologies Limited**

**Ruchi Mehta**  
**Company Secretary & Compliance Officer**

**Details as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

1	Name of the target entity, details in brief such as size, turnover etc	<p>Name of Target Entity: Spice Money Limited ('SML')</p> <p>The details of SML as per financial statements for financial year ended 31<sup>st</sup> March, 2024 is as under:</p> <ul style="list-style-type: none"> <li>i) Turnover: Rs. 439.43 Crores</li> <li>ii) Profit after Tax: Rs. 13.06 Crores</li> <li>iii) Net worth: Rs. 101.72 Crores</li> </ul>
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length	No, the acquisition would not fall within related party transaction.
3	Industry to which the entity being acquired belongs	SML is engaged in tech-enabled Hyper Local Payments offering various services like Cash deposit/withdrawal, Aadhar enabled payment services, Airtime recharge, POS Services, cash Management services, UPI based services etc.
4	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	<p>Pursuant to the Agreement, the Company will acquire 8,69,030 (1.94% of total no. of shares) class B shares of SML.</p> <p>This acquisition will provide exit to SIL and will consolidate stake of the Company in SML.</p>
5	Brief details of any governmental or regulatory approvals required for the acquisition	NA

6	Indicative time period for completion of the acquisition	By 31 <sup>st</sup> March, 2025
7	Consideration - whether cash consideration or share swap or any other form and details of the same	Cash Consideration
8	Cost of acquisition and/or the price at which the shares are acquired	Rs. 4.5 Crore
9	Percentage of shareholding/control acquired and/or number of shares acquired	8,69,030 (1.94% of total no. of shares) class B shares
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	<p>The product/line of business is provided in sr. no. 3 above</p> <p>Date of Incorporation: 4<sup>th</sup> April, 2000 Country of Incorporation: India</p> <p>Last three year Turnover* (Rs./Crore): 2023-24 = 439.43 2022-23 = 948.82 2021-22 = 858.12</p> <p>(*During FY 2023-24, SML re-assessed the contractual terms and the right and obligations prescribed in certain revenue agreements and have determined that income from recharge of airtime coupons should be recognised on net basis (instead of recognising sale of airtime as income and purchase of airtime as an expense. The turnover for years prior to that is as per audited balance sheet of respective years, without re-statement as per above determination)</p>