
* PREMIER POLYFILM LTD. *
* 305,THIRD FLOOR, ELITE HOUSE,36,COMMUNITY CENTRE, *
* KAILASH COLONY EXT. (ZAMROODPUR) *
* NEW DELHI 110 048 *
* CIN NO. L25209DL1992PLC049590 *
* Phone 011-29246481 *
* Email : compliance.officer@premierpoly.com, Website : www.premierpoly.com *

PPL/SECT/2022-2023

14/11/2022

BSE LIMITED

NATIONAL STOCK EXCHANGE OF INDIA LTD

SUBJECT : FINANCIAL RESULTS

REGARDING COMPANY CODE : NSE : PREMIERPOL, BSE 514354

Dear Sir/Madam,

Further to our letter 31st October,2022 intimating about Board Meeting to consider and approve to consider and approve Unaudited Standalone Financial Results of the company for the quarter and half year ended 30th September,2022 along with Unaudited Statement of Cash Flow and Unaudited Statement of Assets and Liability for the half year ended 30th September,2022. We wish to inform you that the Board of Directors of the Company in its Meeting held today i.e.14th November,2022 approved Unaudited Standalone Financial Results of the company for the quarter and half year ended 30th September,2022 along with Unaudited Statement of Cash Flow and Unaudited Statement of Assets and Liability for the half year ended 30th September,2022, a copy of the same is attached. The Auditors have also carried out a limited review of the same. A copy of Limited Review Report on the financial results of the company for the quarter ended 30th September,2022 issued by the Statutory Auditor of the Company is attached.

The above said Meeting commenced at 11.30 Hrs and was terminated at 14.15 Hrs.

This is for your information and records.

Thanking you,

Yours faithfully,
For PREMIER POLYFILM LTD.,


DHWANI SHARMA
COMPANY SECRETARY &
COMPLIANCE OFFICER

Enclosed : As above

PREMIER POLYFILM LTD.

CIN : L25209DL1992PLC049590

Regd.Office: 305, III Floor, Elite House, 36 ,Community Centre, Kailash Colony Extn., Zamroodpur, New Delhi -110048

CIN NO. L25209DL1992PLC049590, Phone : 011-29246481, Email : premierpoly@premierpoly.com

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER,2022

(Rupees in Lakhs)

	Particulars	Quarter ended 30/09/2022	Quarter ended 30/06/2022	Quarter ended 30/09/2021	Half Year ended 30/09/2022	Half Year ended 30/09/2021	Year Ended 31/03/2022
	(Refer Notes Below)	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	INCOME						
	Revenue from Operations (Inclusive of GST)	7,264	7,172	3,949	14,436	10,360	24,282
	Other Operating Income	15	16	37	31	60	104
	TOTAL INCOME	7,279	7,188	3,986	14,467	10,420	24,386
2	EXPENSES						
(a)	Cost of materials consumed	4,480	4,854	2,306	9,334	6,332	15,119
(b)	Purchases of stock-in-trade	305	69	17	374	347	520
(c)	Change in inventories of finished goods, work-in-progress and stock-in-trade	(193)	(228)	20	(421)	(475)	(385)
(d)	Employee benefits expense	620	535	391	1,155	895	1,887
(e)	Finance Costs	80	65	72	145	89	202
(f)	Depreciation and amortisation expense	112	105	88	217	208	419
(g)	Other Expnses						
	GST	899	865	465	1,764	1,262	2,998
	Other Expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	701	629	431	1,330	1,042	2,238
	TOTAL OTHER EXPENSES	1,600	1,494	896	3,094	2,304	5,236
	TOTAL EXPENSES	7,004	6,894	3,790	13,898	9,700	22,998
3	Total Profit before Exceptional Items & Tax	275	294	196	569	720	1,388
4	Exceptional Items						
5	Total Profit before Tax	275	294	196	569	720	1,388
6	Tax Expenses						
7	Current Tax	81	74	50	155	160	377
8	Deferred Tax						33
9	Total tax expenses	81	74	50	155	160	410
10	Net movement in regulatory deferral account balances related to profit or loss and the related deferred tax movement	-	-				
11	Net Profit for the period from continuing Operations	194	220	146	414	560	978
12	Profit/(loss) for the period from discontinued Operations before tax	-	-	-		-	-
13	Tax Expenses of discontinued Operations	-	-	-		-	-
14	Net Profit/(Loss) from discontinued Operations after tax	-	-	-		-	-
15	Share of Profit/(Loss) of associates and joint ventures accounted for using equity method	-	-				-
16	Total Profit for the period	194	220	146	414	560	978
17	Other comprehensive Income net of taxes	5			5	21	(4)
18	Total Comprehensive Income for the period	199	220	146	419	581	974
19	Total Profit or Loss, attributable to						
	Profit or Loss, attributable to owners of parent	-	-	-		-	-
	Total Profit or Loss, attributable to non-controlling interest	-	-	-		-	-

20	Total comprehensive Income for the period attributable to	199	220	146	419	581	974
	Comprehensive Income for the period attributable to owners of parent						
	Total Comprehensive Income for the period attributable to owners of parent non controlling Interest						
21	DETAILS OF EQUITY SHARE CAPITAL						
	Paid-up Equity Share capital (in Lakhs)	1,059	1,059	1,059	1,059	1,059	1,059
	Face Value	5	5	5	5	5	5
22	Details of debt securities	-	-	-	-	-	-
23	Reserve excluding revaluation Reserves	5,250	5,250	3,570	5,250	4,380	4,380
24	EARNING PER SHARE						
	(i) Earning per equity share for continuing operations						
	Basic earnings (loss) per share from continuing Operations	0.93	1.05	0.70	1.98	2.67	4.67
	Diluted earnings (loss) per share from continuing Operations	0.93	1.05	0.70	1.98	2.67	4.67
	(ii) Earnings per equity share for discontinued operations	-	-	-	-	-	-
	Basic earnings (loss) per share from discontinued Operations	-	-	-	-	-	-
	Diluted earnings (loss) per share from discontinued Operations	-	-	-	-	-	-
25	Earning per equity share	-	-	-	-	-	-
	Basic earnings (loss) per share from continuing and discontinued Operations	0.93	1.05	0.70	1.98	2.67	4.67
	Diluted earnings (loss) per share from continuing and discontinued Operations	0.93	1.05	0.70	1.98	2.67	4.67
26	Debt Equity Ratio	0.57	0.54	0.44	0.57	0.40	0.42
27	Debt Service coverage Ratio (DSCR)	2.39	3.21	3.10	3.13	5.88	5.70
28	Interest Service Coverage Ratio (ISCR)	4.44	5.52	3.72	4.92	9.09	7.87
29	Disclosure of noted on financial results	-	-	-	-	-	-

Notes :

- 1 This Statement has been reviewed by the Audit Committee and approved by the Board of Directors at their Meeting held on 14th November,2022.
- 2 This Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules,2015 (Ind AS) prescribed under Section 133 of the Companies Act,2013 and other recognised accounting practices and policies to the extent applicable.
- 3 The Company is mainly engaged in manufacturing and sale of Flexible PVC Flooring, Film and Sheets. Hence the Operations of the company are considered as a single business product. Segment reporting is not applicable.
- 4 Figures for the previous period have been regrouped/re-classified to conform to the figures of the current period.

For PREMIER POLYFILM LTD.


Amitabh Goenka
Managing Director &CEO
DIN 00061027

Place : New Delhi
Date : 14-11-2022



Independent Auditor's Limited Review Report

Review Report to
The Board of Directors
Premier Polyfilm Limited

We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of Premier Polyfilm Limited ('the Company') for the quarter and half year ended 30th September, 2022. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34, "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 - "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M A R S & Associates
Chartered Accountants

FRN 010484N

CA. Vipul Kumar Gupta
Partner

M.No. 522310

UDIN: 22522310BCZMLQ9758

Place: New Delhi

Dated: November 14, 2022

PREMIER POLYFILM LTD.		
UNAUDITED STATEMENT OF ASSETS AND LIABILITES AS AT 30TH SEPTEMBER, 2022		
(Figures Rupees in Lakhs)		
PARTICULARS	Year Ended 30/09/2022	Year Ended 31/03/2022
	Unaudited	Audited
(Refer Notes Below)		
ASSETS		
NON CURRENT ASSETS		
Property, Plant and equipment	3,960	4,043
Capital work - in -progress	1,141	158
Investment Property	-	-
Goodwill	-	-
Other intangible assets	-	-
Intangible assets under development	-	-
Biological assets other than bearer plants	-	-
Investments accounted for using equity method	-	-
NON CURRENT FINANCIAL ASSETS	5,101	4,201
Non - current Investments	401	396
Trade receivables, non current	-	-
Loans, non current	-	-
Other non -current financial assets	48	181
TOTAL NON CURRENT FINANCIAL ASSETS	449	577
Defrred tax assets (net)	103	103
Other non -current assets	107	201
TOTAL NON CURRENT ASSETS	5,760	5,082
CURRENT ASSETS		
Inventories	3,886	3,347
CURRENT FINANCIAL ASSETS	-	-
Current investments	-	-
Trade receievables current	2,413	2,291
Cash and cash equivalents	272	567
Bank balance other than cash and cash equivalents	-	-
Loans Current	-	-
Other current financial assets	670	382
TOTAL CURRENT FINANCIAL ASSETS	3,355	3,240
Current tax assets (net)	25	-
Other current assets	518	409
TOTAL CURRENT ASSETS	7,784	6,996
Non Current assets classified as held for sale	-	-
Regulatory deferral account debit balances and related deferred tax assets	-	-
TOTAL ASSETS	13,544	12,078
EQUITY AND LIBILITIES	-	-
Equity	-	-
EQUITY ATTRIBUTABLE TO OWNERS OF PARENT	-	-

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Equity Share Capital	1,059	1,059
Other Equity	5,564	5,250
TOTAL EQUITY ATTRIBUTABLE TO OWNERS OF PARENT	-	-
Non controlling Interest	-	-
TOTAL EQUITY	6,623	6,309
LIABILITIES	-	-
NON-CURRENT LIABILITIES	-	-
NON-CURRENT FINANCIAL LIABILITIES		
Borrowings, non current	1,069	621
Trade payable non current	-	-
Other Non current financial liabilities	-	-
TOTAL NON CURRENT FINANCIAL LIABILITIES	1,069	621
Provisions Non current	317	312
Deferred Tax liabilities (net)	129	129
Deferred goverment grants non current	-	-
Other non current liabilities	-	-
TOTAL NON CURRENT LIABILITIES	1,515	1,062
CURRENT LIABILITIES		
CURRENT FINANCIAL LIABILITIES		
Borrowings ,current	428	348
Trade payable, current	1,854	1,682
Other current financial liabilities	2,924	2,406
TOTAL CURRENT FINANCIAL LIABILITIES	5,206	4,436
Other current Libailities	120	164
Provisions, current	80	76
Current tax liabilities (Net)	-	31
Deferred goverment grants, current	-	-
TOTAL CURRENT LIABILITIES	5,406	4,707
Libilities directly associated with assets in disposal group classified as held for sale	-	-
Regulatroy deferral account credit balances and related deferred tax liability	-	-
TOTAL LIABILITIES	6,921	5,769
TOTAL EQUITY AND LIABILITIES	13,544	12,078
Disclosure of notes on assets and liabilities		

For PREMIER POLYFILM LTD.



Place : New Delhi

Date : 14.11.2022

(Amitaabh Goenka)

Managing Director & CEO

DIN : 00061027

PREMIER POLYFILM LTD.

UNAUDITED CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30TH SEPTEMBER,2022

(Figures : Rupees in Lakhs)

DESCRIPTION	Half Year ended 30th September,2022	Year ended 31st March,2022
	Unaudited	Audited
Statement of cash flows		
Whether cash flow statement is applicable on company	Yes	Yes
Cash flows from used in operating activities		
Profit before tax	569	1,388
Adjustments for reconcile profit (loss)		
Adjustments for finance costs	117	159
Adjustments for decrease (increase) in inventories	(539)	(1,749)
Adjustments for decrease (increase) in trade receivables, current	(122)	(532)
	0	0
Adjustments for decrease (increase) in trade receivables, non-current		
Adjustments for decrease (increase) in other current assets	(16)	(145)
Adjustments for decrease (increase) in other non-current assets	0	0
Adjustments for other financial assets, non-current	0	0
Adjustments for other financial assets, current	0	0
Adjustments for other bank balances	0	0
Adjustments for increase (decrease) in trade payables, current	29	1,279
Adjustments for increase (decrease) in trade payables, non-current	0	0
Adjustments for increase (decrease) in other current liabilities	0	0
Adjustments for increase (decrease) in other non-current liabilities	0	0
Adjustments for depreciation and amortisation expense	217	419
Adjustments for impairment loss reversal of impairment loss recognised in profit or loss	0	0
Adjustments for provisions, current	0	0
Adjustments for provisions, non-current	0	0
Adjustments for other financial liabilities, current	0	0
Adjustments for other financial liabilities, non-current	0	0
Adjustments for unrealised foreign exchange losses gains	0	0
Adjustments for dividend income	0	0
Adjustments for interest income	(17)	(32)
Adjustments for share-based payments	0	0
Adjustments for fair value losses (gains)	0	0
Adjustments for undistributed profits of associates	0	0
	0	0
Other adjustments for which cash effects are investing or financing cash flow		
Other adjustments to reconcile profit (loss)	(1)	(1)
Other adjustments for non-cash items	0	0
Share of profit and loss from partnership firm or association of persons or limited liability partnerships	0	0
Total adjustments for reconcile profit (loss)	(332)	(610)
Net cash flows from (used in) operations	237	778
Dividends received	0	0
Interest paid	0	0
Interest received	0	0
Income taxes paid (refund)	211	378
Other inflows (outflows) of cash	0	0
Net cash flows from (used in) operating activities	26	400
Cash flows from used in investing activities		
Cash flows from losing control of subsidiaries or other businesses	0	0

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Cash flows used in obtaining control of subsidiaries or other businesses	0	0
Other cash receipts from sales of equity or debt instruments of other entities	0	0
Other cash payments to acquire equity or debt instruments of other entities	0	0
Other cash receipts from sales of interests in joint ventures	0	0
Other cash payments to acquire interests in joint ventures	0	0
Cash receipts from share of profits of partnership firm or association of persons or limited liability partnerships	0	0
Cash payment for investment in partnership firm or association of persons or limited liability partnerships	0	0
Proceeds from sales of property, plant and equipment	5	13
Purchase of property, plant and equipment	1120	628
Proceeds from sales of investment property	0	0
Purchase of investment property	0	0
Proceeds from sales of intangible assets	0	0
Purchase of intangible assets	0	0
Proceeds from sales of intangible assets under development	0	0
Purchase of intangible assets under development	0	0
Proceeds from sales of goodwill	0	0
Purchase of goodwill	0	0
Proceeds from biological assets other than bearer plants	0	0
Purchase of biological assets other than bearer plants	0	0
Proceeds from government grants	0	0
Proceeds from sales of other long-term assets	0	0
Purchase of other long-term assets	0	0
Cash advances and loans made to other parties	0	0
Cash receipts from repayment of advances and loans made to other parties	0	0
Cash payments for future contracts, forward contracts, option contracts and swap contracts	0	0
Cash receipts from future contracts, forward contracts, option contracts and swap contracts	0	0
Dividends received	0	0
Interest received	37	32
Income taxes paid (refund)	0	0
Other inflows (outflows) of cash	(155)	(128)
Net cash flows from (used in) investing activities	(1253)	(711)
Cash flows from used in financing activities	0	0
Proceeds from changes in ownership interests in subsidiaries	0	0
Payments from changes in ownership interests in subsidiaries	0	0
Proceeds from issuing shares	0	0
Proceeds from issuing other equity instruments	0	0
Payments to acquire or redeem entity's shares	0	0
Payments of other equity instruments	0	0
Proceeds from exercise of stock options	0	0
Proceeds from issuing debentures notes bonds etc	0	0
Proceeds from borrowings	1318	1,568
Repayments of borrowings	210	1,462
Payments of finance lease liabilities	0	0
Payments of lease liabilities	0	0
Dividends paid	105	105
Interest paid	117	159
Income taxes paid (refund)	0	0
Other inflows (outflows) of cash	0	0
Net cash flows from (used in) financing activities	886	(158)

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Net increase (decrease) in cash and cash equivalents before effect of exchange rate changes	(341)	(469)
Effect of exchange rate changes on cash and cash equivalents	0	0
Effect of exchange rate changes on cash and cash equivalents	0	0
Net increase (decrease) in cash and cash equivalents	0	0
Cash and cash equivalents cash flow statement at beginning of period	(930)	(461)
Cash and cash equivalents cash flow statement at end of period	(1271)	(930)

For PREMIER POLYFILM LTD.



Place : New Delhi

Date : 14-11-2022

(Amitaabh Goenka)

Managing Director & CEO

DIN : 00061027