



Keerthi Industries Limited

(Formerly Suvarna Cements Limited)

Registered Office & Administrative Office : Plot No. 40, IDA, Balanagar, Hyderabad - 500 037.
Tel : 23076538, 23076539, Fax : 91-040-23076543, E-mail : general@keerthiindustries.com,
keerthiltd@gmail.com | CIN : L11100TG1982PLC003492 | GSTIN : 36AAFCS3938P1ZO

To,
The General Manager
Department of Corporate services
The BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, M Samachar Marg, Fort
Mumbai, Maharashtra 400001

Date: 14th August, 2021

Dear Sir / Madam,

Sub: Outcome of Board Meeting held on 14.08.2021
Ref.: 518011- Keerthi Industries Limited

With reference to the subject cited, this is to inform the Exchange that in the Board Meeting of Keerthi Industries Limited held on Saturday, the 14th August, 2021 through video conferencing mode, following businesses were duly considered and approved by the Board:

1. The proposal to undertake modernization projects for manufacturing Printed Circuit Boards
2. Un-audited financial results for the quarter ended 30th June, 2021.
3. Limited Review Report for the quarter ended 30th June, 2021.
4. General discussion about other matters as per the agenda of the meeting.

Further, the Statutory Auditors of the Company issued Limited Review Report on the Un-audited Financial Results for the quarter ended 30th June 2021, which was also considered and approved by the Audit Committee and the Board of Directors of the Company, at their respective meetings held today.

The meeting commenced at 10.30 A. M and concluded at 01:00 P.M.

This is for your information and records.

Thanking You,

Yours faithfully,

For Keerthi Industries Limited


Arun Kumar Yadav
Company Secretary



KEERTHI INDUSTRIES LIMITED

CIN-L26942TG1982PLC003492

Regd. Office: Plot No.40, IDA, Balanagar, Hyderabad, Telangana-500037.

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2021

Rs. In lakhs

Particulars	For the quarter ended			For the year ended
	30.06.2021 (Un audited)	31.03.2021 (Audited)	30.06.2020 (Un audited)	31-03-2021 (Audited)
I. Revenue from operations	7,141.83	6,578.40	4684.21	23223.46
II. Other income	92.61	63.07	75.31	287.59
III. Total Income (I+II)	7,234.44	6,641.47	4,759.52	23511.05
IV. Expenses				
Cost of materials consumed	799.10	834.52	455.15	2670.78
Purchase of stock in trade	-	-	-	-
Change in inventories of finished goods, stock in trade and work in progress	254.90	26.23	63.22	(268.31)
Employee benefit Expenses	545.04	438.80	396.51	1876.56
Power & Fuel	2300.85	2,227.28	1623.50	7916.12
Packing and Forwarding	1626.05	1,676.55	930.58	5055.33
Finance costs	79.39	108.32	143.68	529.56
Depreciation and amortisation expenses	225.07	224.31	279.50	1043.32
Other expenses	396.70	315.99	247.10	1118.93
IV. Total Expenses	6,227.10	5,851.98	4,139.24	19,942.27
V. Profit/(loss) before exceptional items and tax(III-IV)	1,007.34	789.49	620.28	3,568.77
VI. Exceptional Items	-	(588.62)	-	(588.62)
VII. Profit/(loss) before tax (V+VI)	1,007.34	200.87	620.28	2,980.15
VIII. Tax expense:				
Current tax	201.35	249.33	208.44	1162.72
Deferred tax	39.84	4.77	(35.02)	(108.70)
Tax for Earlier Years	-	-	0	-
IX. Profit/(loss) for the period (VII-VIII)	766.15	(53.21)	446.86	1,926.15
X. OTHER COMPREHENSIVE INCOME				
A-(i) Items that will not be reclassified to the statement of profit or loss	-	(9.49)	-	(9.49)
(ii) Income tax on items that will not be reclassified to the profit or loss	-	2.64	-	2.64
B-(i) Items that will be reclassified to the profit or loss	-	-	-	-
(ii) Income tax on items that will be reclassified to the profit or loss	-	-	-	-
X. Total Other Comprehensive Income	-	(6.85)	-	(6.85)
XI. Total Comprehensive Income for The Period (IX + X)	766.15	(60.06)	446.86	1,919.30
XII. Paid up equity share capital (face value Rs. 10 per share)	801.67	801.67	801.67	801.67
XIII. Other Equity				6,561.06
XIV. Earning per equity share of Rs. 10. each				
Basic and Diluted (not annualised for quarters)	9.56	(0.75)	5.57	23.94

Notes:

1. The above results for the quarter ended 30th June 2021 were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 14th August, 2021. The Statutory Auditors have carried out limited review of the unaudited financial results. The Report of the Statutory Auditors is unqualified.

2. These financial results of the Company have been prepared in accordance with Indian Accounting Standards (IND-AS) as prescribed under section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standard) Rules 2015 (as amended).

3. The results for the quarter ended June 30th, 2021 are not comparable as such with that of the quarter ended on June 30th, 2020 as the Company's operations for the quarter ended June 30th, 2020 were partially suspended on account of the Lockdown announced by the Govt. of India consequent to the outbreak of Covid-19 pandemic.

4. Figures for the last quarter are the balancing figures between the audited figures in respect of full financial year and the published year to date figures upto the third quarter of the respective financial years.

5. Previous year's figures have been regrouped wherever necessary to confirm to current period classification.

Place : Hyderabad

Date : 14th August, 2021

For Keerthi Industries Limited

(Er. J.S. RAO)

Managing Director



SEGMENT-WISE REPORTING
UNAUDITED SEGMENT-WISE REVENUE, RESULTS, ASSETS AND LIABILITIES FOR THE QUARTER ENDED
30TH JUNE, 2021

Rs. In lakhs

Particulars	For the quarter ended			For the year ended
	30-06-2021 (Unaudited)	31-03-2021 (Audited)	30-06-2020 (Unaudited)	31-03-2021 (Audited)
(Net Sales/ Income from operations)				
(a) Cement	6723.91	6,137.32	4554.68	22118.75
(b) Energy	21.04	19.28	0	59.09
(c) Electronics	396.88	421.79	129.53	1045.62
Total	7141.83	6578.39	4684.21	23223.46
Less: Inter Segment Revenue	0.00	0.00	0.00	0.00
Net Sales/Income From Operations	7141.83	6578.39	4684.21	23223.46
2. Segment Results (Profit+)/Loss(-) before tax and finance cost)				
a) Cement	897.25	99.46	726.93	2,984.39
b) Energy	10.44	5.87	(6.93)	9.71
c) Electronics	145.98	140.99	(31.35)	228.25
Total	1,053.67	246.32	688.65	3,222.35
Less: i) Finance cost	79.41	108.32	143.68	529.56
ii) Other Un-allocated Expenditure net off	0.00	0.00		
Add: Un-allocable income	92.61	63.07	75.31	287.59
Total Profit before Tax	1,066.87	201.07	620.28	2,980.38
3. Segment Assets				
(a) Cement	11932.82	12,192.71	12611.22	12887.27
(b) Energy	285.55	292.15	311.83	292.15
(c) Electronics	2227.51	1,988.25	1569.03	1281.76
(d) Unallocated	513.90	515.94	524.24	524.33
Total	14959.78	14989.05	15016.32	14985.52
4. Segment Liabilities				
(a) Cement	6459.90	7,071.06	8649.42	7366.35
(b) Energy				
(c) Electronics	314.34	232.58	207.37	170.56
Un allocated	14.12	85.88	190.27	85.88
Total	6788.36	7389.52	9047.06	7622.79

Place : Hyderabad
Date : 14th August, 2021

For Keerthi Industries Limited

(Er. J.S. RAO)

Managing Director





Brahmayya & Co.,

CHARTERED ACCOUNTANTS

VIJAYAWADA, HYDERABAD, VISAKHAPATNAM, GUNTUR, KAKINADA, TANUKU, ALSO AT CHENNAI, BANGALORE AND ADONI.

Independent Auditor's Review Report on Quarterly Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended

To the Board of Directors of **KEERTHI INDUSTRIES LIMITED.**

1. We have reviewed the accompanying statement of unaudited financial results of KEERTHI INDUSTRIES LIMITED ("the Company") for the quarter ended 30th June, 2021 (the "Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013 as amended read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial information performed by the Independent Auditor of the Entity*, issued by Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free from material misstatement. A review of interim financial information consists of making inquiries, primarily of personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards (Ind AS) specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

for **BRAHMAYYA & CO.**
Chartered Accountants
Firm's Regn No. 000513S



K. Shraavan
(K.SHRAVAN)
Partner

Membership No. 215798

UDIN: 21215798AAAAJK 8424

Place : Hyderabad
Date : 14.08.2021