

RVNL/SECY/STEX/2021

28th April, 2021

BSE Limited 1st Floor, New Trade Wing, Rotunda Building, Phiroze Jeejeebhoy Towers, Dalal Street Fort, Mumbai- 400001 Scrip Code: 542649	National Stock Exchange of India Ltd. Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai - 400051 Scrip Code: RVNL
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Sub: Submission of Undertaking in compliance with SEBI Circular SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018

Dear Sir,

This is to confirm that RAIL VIKAS NIGAM LIMITED do not fulfil all the conditions specified in clause 2.2 of SEBI Circular SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018. Therefore, RAIL VIKAS NIGAM LIMITED do not fall under the category of "Large Corporates".

This is for your information and records.

Thanking you,

Yours faithfully,
For Rail Vikas Nigam Limited



(Kalpana Dubey)
Company Secretary and Compliance Officer

Encl : Annexure A

Annexure-A

Format of the Initial Disclosure to be made by an entity identified as a Large Corporate

(To be submitted to the Stock Exchange(s) within 30 days from the beginning of the FY)

Sr. No.	Particulars	Details
1	Name of the Company	RAIL VIKAS NIGAM LIMITED
2	CIN	L74999DL2003GOI118633
3	Outstanding borrowing of company as on 31 st March, 2021 (in Rs cr)	Nil
4	Highest Credit Rating During the previous FY along with name of the Credit Rating Agency.	Not Applicable
5	Name of Stock Exchange in which the fine shall be paid, in case of shortfall in the required borrowing under the framework	Not Applicable (Since the company does not fulfill the prescribed criteria as per the above referred circular of SEBI)

We confirm that we do not qualify to be identified as 'Large Corporate' as per the applicability criteria given under the SEBI circular SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018.



Kalpana Dubey
Company Secretary & Compliance Officer



Sanjeeb Kumar
Director (Finance) & CFO

Date: 28.04.2021

Note: In terms para of 3.2(ii) of the circular, beginning F.Y 2022, in the event of shortfall in the mandatory borrowing through debt securities, a fine of 0.2% of the shortfall shall be levied by Stock Exchanges at the end of the two-year block period. Therefore, an entity identified as LC shall provide, in its initial disclosure for a financial year, the name of Stock Exchange to which it would pay the fine in case of shortfall in the mandatory borrowing through debt markets.