

Ref: MPL / Sectl / BSE & NSE / E-2 & E-3 / 2023

27th September 2023

The Manager,
Listing Department,
BSE Limited
Corporate Relationship Department
1st Floor, New Trading Ring,
Rotunda Building, P J Tower,
Dalal Street, Fort,
Mumbai - 400 001.
Stock Code: 500268

The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra-Kurla Complex,
Bandra (East)
Mumbai - 400 051
Stock Code: MANALIPETC

Dear Sir,

Sub: Results of Annual General Meeting held on 25.09.2023

We wish to inform you that the 37th Annual General Meeting (AGM) of the Company was held at 02:00 P.M. on 25th September 2023 and the businesses as mentioned in the notice dated 09th August 2023 were transacted.

The following details are enclosed in respect of the said Annual General Meeting:

- Declaration of Results by Authorised Person under Rule 20 of Companies (Management & Administration) Rules, 2014.
- Voting results in the format as specified under Regulation 44(3) of SEBI Listing Regulations, 2015.
- Scrutinizers Report by Practicing Company Secretaries.

Thanking you,

Yours faithfully,

For Manali Petrochemicals Limited

R Swaminathan

Company Secretary

Encl.: as above

Factories:

Plant - 1 : Ponneri High Road, Manali, Chennai - 600 068

Plant - 2 : Sathangadu Village, Manali, Chennai - 600 068

Phone : 044 - 2594 1025 Fax : 044 - 25941199

E-mail: companysecretary@manalipetro.com

RESULTS OF VOTING AT THE GENERAL MEETING

The 37th Annual General Meeting of the Company was held at 2:00 PM on 25th September 2023 through Video Conferencing/Other Audio-Visual Means (VC/OAVM).

Pursuant to the provisions of Companies Act, 2013 and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company had provided remote e-Voting facility through CDSL platform to its members for voting on resolutions proposed in the AGM Notice. e-Voting commenced on Friday, 22nd September 2023 (9:00 AM) IST and ended on Sunday, 24th September 2023 (5:00 PM) IST.

As per the requirements of Rule 20 of the Companies (Management & Administration) Rules, 2014, as amended, Members who had not availed the remote e-Voting facility, were provided an opportunity to cast their vote electronically during the meeting.

M/s B Chandra & Associates, Practising Company Secretaries were appointed as the Scrutinizers for both remote e-Voting and e-Voting during the meeting. The voting by the members through remote e-Voting and during the AGM have been consolidated and the Scrutinizers have submitted their report vide copy enclosed.

As per the Report of the Scrutinizers, all the resolutions proposed in the notice of the AGM have been duly passed with requisite majority, details of which are furnished in the report.

By Order of the Board
For Manali Petrochemicals Limited



R Chandrasekar

DIN: 06374821

Wholetime Director & CFO



Place: Chennai

Date: 27.09.2023

Factories :

Plant - 1 : Ponneri High Road, Manali, Chennai - 600 068

Plant - 2 : Sathangadu Village, Manali, Chennai - 600 068

Phone : 044 - 2594 1025 Fax : 044 - 2594 1199

E-mail: companysecretary@manalipetro.com

Resolution(1)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To receive, consider and adopt the Financial Statements of the Company and other Reports for the year ended 31st March 2023.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	77167251	77153603	99.9823	77153603	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		77167251	77153603	99.9823	77153603	0	100
Public-Institutions	E-Voting	1592502	1137039	71.3995	1137039	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		1592502	1137039	71.3995	1137039	0	100
Public- Non Institutions	E-Voting	93239476	2836772	3.0425	2820827	15945	99.4379	0.5621
	Poll		1301	0.0014	1301	0	100	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		93239476	2838073	3.0439	2822128	15945	99.4382
Total		171999229	81128715	47.1681	81112770	15945	99.9803	0.0197
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes

Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(2)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To declare a dividend				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	77167251	77153603	99.9823	77153603	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		77167251	77153603	99.9823	77153603	0	100
Public-Institutions	E-Voting	1592502	1137039	71.3995	1137039	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		1592502	1137039	71.3995	1137039	0	100
Public- Non Institutions	E-Voting	93239476	2836772	3.0425	2827613	9159	99.6771	0.3229
	Poll		1301	0.0014	1301	0	100	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		93239476	2838073	3.0439	2828914	9159	99.6773
Total		171999229	81128715	47.1681	81119556	9159	99.9887	0.0113
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes

Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(3)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				To re-appoint Mr. Ashwin C Muthiah (DIN: 00255679) who retires by rotation and being eligible offers himself for re-appointment as a Director				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	77167251	77153603	99.9823	77153603	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		77167251	77153603	99.9823	77153603	0	100
Public-Institutions	E-Voting	1592502	1137039	71.3995	1106789	30250	97.3396	2.6604
	Poll							
	Postal Ballot (if applicable)							
	Total		1592502	1137039	71.3995	1106789	30250	97.3396
Public- Non Institutions	E-Voting	93239476	2836772	3.0425	2819860	16912	99.4038	0.5962
	Poll		1301	0.0014	1301	0	100	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		93239476	2838073	3.0439	2821161	16912	99.4041
Total		171999229	81128715	47.1681	81081553	47162	99.9419	0.0581
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes

Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(4)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To ratify the remuneration to the Cost Auditors for the year 2023-24				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	77167251	77153603	99.9823	77153603	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		77167251	77153603	99.9823	77153603	0	100
Public-Institutions	E-Voting	1592502	1137039	71.3995	1137039	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		1592502	1137039	71.3995	1137039	0	100
Public- Non Institutions	E-Voting	93239476	2836771	3.0425	2811371	25400	99.1046	0.8954
	Poll		1301	0.0014	1301	0	100	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		93239476	2838072	3.0439	2812672	25400	99.105
Total		171999229	81128714	47.1681	81103314	25400	99.9687	0.0313
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes

Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(5)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				To accord prior approval for the transactions with Tamilnadu Petroproducts Limited				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	77167251	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	77167251	0	0	0	0	0	0
Public-Institutions	E-Voting	1592502	1137039	71.3995	1137039	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	1592502	1137039	71.3995	1137039	0	100	0
Public- Non Institutions	E-Voting	93239476	2836771	3.0425	2816913	19858	99.3	0.7
	Poll		1301	0.0014	1301	0	100	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	93239476	2838072	3.0439	2818214	19858	99.3003	0.6997
Total		171999229	3975111	2.3111	3955253	19858	99.5004	0.4996
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes

Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	



B CHANDRA & ASSOCIATES

PRACTISING COMPANY SECRETARIES

Regn. No : P2017TN065700

FORM NO. MGT - 13

Report of the Scrutinizer

[Pursuant to Section 109 of the Companies Act, 2013 and Rule 21(2) of the
Companies (Management and Administration) Rules, 2014]

Dated 27th September 2023

To

The Chairman

of the 37th Annual General Meeting of Manali Petrochemicals Limited, held on
Monday, 25th September 2023 through Video Conferencing /Other Audio-Visual
Means (VC/OAVM) at 2.00 P.M.

Subject: Ordinary Resolutions of Members passed under various provisions of
the Companies Act, 2013 read with Rules made thereunder by Voting
through electronic means in terms of Section 108 of the Companies Act,
2013 read with Rule 20 of the Companies (Management &
Administration) Rules, 2014, framed thereunder & Voting by electronic
means during the meeting under Section 109 of the Companies Act read
with Rule 21 of the Companies (Management & Administration) Rules,
2014, framed thereunder and the relevant Circulars of MCA.

Dear Sir,

We, B Chandra & Associates, Practicing Company Secretaries, having our office at
AG3, Ragamalika, No. 26 Kumaran Colony Main Road, Vadapalani, Chennai 600 026,
appointed as Scrutinizers as per the letter dated 9th August 2023 for the purpose of
voting by Remote e-e-Voting and e-Voting provided at the 37th Annual General
Meeting (AGM) of the Equity Shareholders of Manali Petrochemicals Limited held
through Video Conferencing / Other Audio Visual Means (VC/OAVM) at 02.00
PM [IST] in line with the various General Circulars issued by the Ministry of
Corporate Affairs, viz., 14/2020 dated April 8, 2020, 17/2020 dated April 13, 2020,
20/2020 dated May 5, 2020, 02/2021 dated January 13, 2021, 19/2021 dated December
8, 2021, 21/2021 dated December 14, 2021, 02/2022 dated May 5, 2022, circular No.
11/2022 dated December 28, 2022 and Circulars of SEBI dated 12th May, 2020, 15
January, 2021, 13th May 2022 and 5th January 2023 on the below mentioned resolutions,
hereby submit our report as under:

B Chandra & Associates



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a.	<p>Pursuant to Section 101, 108 of the Act and Rule 20 of the Companies (Management & Administration) Rules, 2014, as amended up to date, the notice convening the meeting along with the Statement under Section 102 of the Act was dispatched to all the Members of the Company through electronic means (wherever email ids were available with the Company/ Cameo Corporate Services Limited- RTA) on 2nd September 2023 and physical copies by speed post to those who had requested for the same. Simultaneously, the Notice convening the AGM was also placed on the websites of the Company and Central Depository Services (India) Limited (CDSL), the Agency who were appointed to provide the e-Voting facility. As per the confirmation from RTA, 5,409 e-mails got bounced back out of 1,71,287 e-mails sent to shareholders on 2nd September 2023.</p> <p>The required paper advertisement with respect to other shareholders inter alia by way of seeking updation of mail ids to a dedicated email id/online process was given in English in All Editions of Financial Express and in vernacular in Chennai Edition of Makkal Kural newspaper on 19th August 2023.</p>
b.	<p>The Public Advertisement with respect to dispatch of notices and conducting of voting through electronic means was published in newspapers in English in all editions of "Financial Express" on 05th September 2023 and in Tamil in Chennai Edition of "Makkal Kural" on 04th September 2023.</p>
c.	<p>The Remote e-Voting period commenced on September 22, 2023 at 9:00 A.M. (I.S.T) and ended on September 24, 2023 at 5:00 P.M (I.S.T). The Members who had not voted through remote e-Voting were given an option to vote electronically during the meeting, in the e-Voting platform of CDSL.</p>
d.	<p>On September 24, 2023 at 05:00 P.M, the CDSL portal was blocked for remote e-Voting.</p>
e.	<p>The votes cast through Remote e-Voting and during the meeting were unlocked in the presence of two witnesses on the September 25,2023.</p>
f.	<p>The Corporate Members who had participated in the e-Voting had provided copies of the relevant resolutions for authorization to exercise their votes through e-Voting.</p>

Mr. Ashwin C Muthiah (DIN: 00255679), the Chairman of the Company commenced the proceedings at 02.00 PM. Pursuant to the Circulars mentioned aforesaid and the provisions of law read with the Companies (Management & Administration) Rules, 2014 as amended till date by the Ministry of Corporate Affairs, the facility for e-Voting by those Members who were present and had not voted earlier through Remote

e-Voting, to cast their vote during the meeting commenced on announcement by the Chairman and remained open for fifteen minutes after the conclusion of the meeting. The businesses for which this Annual General Meeting of the shareholders was held were as follows:

S. No	Resolutions	Nature of Resolution
1	To receive, consider and adopt the Standalone & Consolidated Financial Statements of the Company and other Reports for the year ended 31 st March 2023	Ordinary
2	To declare a dividend	Ordinary
3	To appoint a Director in the place of Mr. Ashwin C Muthiah (DIN: 00255679) who retires by rotation and being eligible offers himself for re-appointment as a Director.	Ordinary
4	To ratify the remuneration to the Cost Auditors for the year 2023-24	Ordinary
5	To approve the transactions with Tamilnadu Petroproducts Limited under Regulation 23 of the SEBI (LODR) Regulations, 2015 for the period 1 st October 2023 to 30 th September 2024 for an aggregate value upto Rs. 425 crore (Rupees Four Hundred Twenty Five crore only) excluding applicable taxes.	Ordinary

A register has been maintained electronically to record the assent or dissent, received mentioning the particulars of name, address, folio number or client ID of the shareholders, number of shares held by them, nominal value of such shares. As there were no shares with differential voting rights, the question of maintaining the list of shares with differential voting rights did not arise.

The results of the Remote e-Voting and E-voting at AGM through VC/OAVM are summarised as follows in terms of the Count and sum of votes cast for and against out of the total valid votes is given in the following page:

B. Chandrasekhar



Remote e-Voting & e-Voting at the Annual General Meeting							
Resolution S. No	Count of Votes cast for	Sum of votes cast for	Count of votes cast against	Sum of votes cast against	Total valid votes	Assent %	Dissent %
1	381	8,11,12,770	15	15945	8,11,28,715	99.9803%	0.0197%
2	386	8,11,19,556	10	9159	8,11,28,715	99.9887%	0.0113%
3	362	8,10,81,553	34	47162	8,11,28,715	99.9419%	0.0581%
4	364	8,11,03,314	31	25400	8,11,28,714	99.9687%	0.0313%
5	367	39,55,253	24	19858	39,75,111	99.5004%	0.4996%

There were no invalid votes.

For the resolution No. 5 pertaining to approval of material related party transactions, the related parties had abstained from voting, as stipulated under the relevant Regulations.

Since the number of votes cast in favour exceeded the number of votes cast against in respect of resolutions in S No 1 to 5, we hereby report that all these resolutions have been duly passed with requisite majority as Ordinary Resolutions.

The data sheet relating to Remote e-Voting and e-Voting after AGM through VC/OAVM, records are in the safe custody of the undersigned for handing over to the Company after signing of the minutes by the Chairman.

Thanking you,

Yours Sincerely,
B Chandra & Associates
 Company Secretaries in Practice


B Chandra
 Partner

(CP No. 7859)

UDIN: A020879E001095964

Received on behalf of the Chairman
 For Manali Petrochemicals Limited



R Chandrasekar
 DIN: 06374821
 Wholetime Director & CFO

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Date: 27.09.2023
 Place: Chennai