

Ref. No.: MUM/SEC/216-12/2025

December 17, 2024

To,
The Manager
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001

The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot C/1
G Block, Bandra Kurla Complex,
Mumbai – 400 051

Scrip code: Equity (BSE: 540716/ NSE: ICICIGI);

Dear Sir/Madam,

Subject: Update on litigation- Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

This is in furtherance to our letter dated August 14, 2023 wherein the Company had informed about the details of pending litigations/disputes including those which were disclosed in the Prospectus dated September 21, 2017.

In this regard, please note that the National Consumer Disputes Redressal Commission, New Delhi (“NCDRC”), has passed an Order disposing of a complaint filed against the Company, on account of an amiable settlement of dispute between the parties. The Company received the certified true copy of the Order around 3:00 p.m. on December 16, 2024.

The brief details of the Order as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular dated November 11, 2024 are enclosed herewith as an **Annexure 1**.

The above information will also be made available on the Company's website at www.icicilombard.com.

ICICI Lombard General Insurance Company Limited

IRDA Reg. No. 115
Mailing Address:
601 & 602, 6th Floor, Interface 16,
New Linking Road, Malad(West),
Mumbai - 400064

CIN: L67200MH2000PLC129408
Registered Office:
ICICI Lombard House, 414, Veer Savarkar
Marg, Near Siddhi Vinayak Temple,
Prabhadevi, Mumbai - 400025

Toll free No.: 1800 2666
Alternate No.: +918655222666 (Chargeable)
Email: customersupport@icicilombard.com
Website: www.icicilombard.com

You are requested to kindly take the same on your records.

Thanking you.

Yours Sincerely,

For ICICI Lombard General Insurance Company Limited

Vikas Mehra
Company Secretary

Encl. As above

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Annexure 1

Particulars	Details
<p>The details of any change in the status and/or any development in relation to such proceedings</p>	<p><u>Brief Facts of the litigation</u></p> <p>The Company had issued a professional indemnity technology insurance policy to KPIT Technologies Limited for the period from March 12, 2014 to March 11, 2015, covering claims arising out of professional negligence (breach of contract) of all its subsidiaries spread across the globe. On July 24, 2014, KPIT Technology notified the Company about a litigation filed against one of its subsidiaries in USA seeking recovery of damages, inter alia, for breach of contract.</p> <p>The insured being aggrieved by the closure of claim, has filed a complaint before the National Consumer Disputes Redressal Commission (“NCDRC”) at Delhi. The matter was pending in NCDRC and the Company had disclosed the said litigation under “outstanding litigation and material developments” section in the Prospectus- Civil matters (point 4).</p> <p><u>Update:</u></p> <p>The NCDRC, New Delhi, has passed an order disposing of the complaint filed against the Company, on account of an amicable settlement of the dispute between the parties. The Company has paid ₹ 450.0 million to settle the litigation.</p>
<p>In the case of litigation against key management personnel or its promoter or ultimate person in control, regularly provide details of any change in the status and/ or any development in relation to such proceedings</p>	<p>Not applicable</p>

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In the event of settlement of the proceedings, details of such settlement including - terms of the settlement, compensation/ penalty paid (if any) and impact of such settlement on the financial position of the listed entity.

Both the parties have agreed to settle the litigation and the Company has paid ₹ 450.0 million to settle the litigation. The necessary order disposing of the matter has been passed by the NCDRC, New Delhi.

There is no impact on the financial position of the Company, other than the settlement amount paid by the Company.

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