

Dated: 25.08.2023  
Ref: Reg 44(3)/LODR/ Voting Results

**BSE Limited**

Dept. of Corporate Services  
Phiroze Jeejeebhoy Towers  
Dalal Street Fort,  
Mumbai – 400001

**BSE Scrip Code: 501298**

**Sub: Voting results along with scrutinizers report of 107<sup>th</sup> Annual General Meeting (AGM)**

**Ref:- Regulation 44 (3) of Listing Regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/ Madam,

Pursuant to regulation 44 (3) of Listing Regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing the Voting results in prescribed format along with scrutinizers report of 107<sup>th</sup> Annual General Meeting held through Video Conferencing ("VC")/Other Audio-Visual Means ("OAVM"), on Thursday, 24<sup>th</sup> August 2023 at 3:00 p.m. IST.

Kindly take the above information on records.

Thanking You.

Yours faithfully,

**Industrial And Prudential Investment Co. Ltd.,**

**Shilpishree Choudhary**  
**Company Secretary & Compliance Officer**

# MAYUR MEHTA

B.Com. (Hons.), A.C.S., A.C.A., M.A. (Hist.)  
PRACTISING COMPANY SECRETARY

## SCRUTINIZER'S REPORT

To

The Chairman  
Industrial and Prudential Investment Company Limited  
Paharpur House  
8/1/B Diamond Harbour Road  
Kolkata 700027

**Sub: Report on e-voting of 107<sup>th</sup> Annual General Meeting held on  
Thursday, the 24th August, 2023**

Date 25<sup>th</sup> August, 2023

Dear Sir,

### 1. Appointment

I, Mayur Mehta PCS, have been appointed by the Board of Directors of Industrial And Prudential Investment Company Limited (hereinafter referred to as "the Company") as Scrutinizer in accordance with the Rule 20 of the Companies (Management & Administration) Rules, 2014 (hereinafter referred to as the "the Rules") for conduct of voting process through remote e-voting process and e-voting during video conference (Deemed venue) of the 107<sup>th</sup> Annual General Meeting (107<sup>th</sup> AGM) as per notice dated 18<sup>th</sup> May, 2023 (hereinafter referred to as the "Voting Process"), in a fair and transparent manner.



---

Office and Res.: 401, 90, Parijat, Dr. M. B. Raut Road (South), Shivaji Park, Mumbai 400028

Tel. 24454177 Cell: 9821735704 .

Email: [mayur.cs@mtnl.net.in](mailto:mayur.cs@mtnl.net.in) Alternative Email: [mayur2753@gmail.com](mailto:mayur2753@gmail.com)

# MAYUR MEHTA

B.Com. (Hons.), A.C.S., A.C.A., M.A. (Hist.)

PRACTISING COMPANY SECRETARY

## 2. Scope of Work

Compliance with the provisions of the Companies Act, 2013, Rules made, Circulars, Notifications and Orders issued thereunder (hereinafter collective referred to as "the Act") relating to the voting process is the responsibility of the management. My responsibility as a scrutinizer is to ensure that the voting process is conducted in a fair and transparent manner.

## 3. Manner of Conducting the 107th Annual General Meeting

In view of the continuing Covid-19 pandemic, the Ministry of Corporate Affairs ("MCA") has, in continuation of Circular No. 20/2020 dated May 5, 2020, vide General Circular No. 2/2021- dated 13th January 2021, General Circular No. 2/2022- dated 5th May, 2022 and General Circular No. 10/2022 dated 28th December 2022 (hereinafter collectively referred to as "MCA Circulars") permitted the holding of Annual General Meeting through VC or OAVM without the physical presence of Members at a common venue. In compliance with these MCA Circulars and the relevant provisions of the Companies Act, 2013 and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Annual General Meeting of the Members of the Company is being held through VC/OAVM. In terms of the said circulars, the 107th Annual General Meeting (AGM) of the members was held through VC/OAVM. Hence, members could attend and participate in the AGM through VC/OAVM only. The detailed procedure for participation in the meeting through VC/OAVM was given in the notice of the 107<sup>th</sup> AGM which was circulated to the members and was made available at the Company's website [www.industrialprudential.com](http://www.industrialprudential.com)



---

Office and Res.: 401, 90, Parijat, Dr. M. B. Raut Road (South), Shivaji Park, Mumbai 400028

Tel. 24454177 Cell: 9821735704 .

Email: [mayur.cs@mtnl.net.in](mailto:mayur.cs@mtnl.net.in) Alternative Email: [mayur2753@gmail.com](mailto:mayur2753@gmail.com)

# MAYUR MEHTA

B.Com. (Hons.), A.C.S., A.C.A., M.A. (Hist.)

PRACTISING COMPANY SECRETARY

The facility of VC/OAVM was provided by InstaMeet, an arm of Link Intime (India) Private Limited, the Registrar and Transfer Agent (RTA).

In line with the MCA Circulars, the Notice calling the 107<sup>th</sup> AGM along with Annual Report 2022-23 was sent through electronic mode to those Members whose email addresses have been registered with the Company/ RTA/ Depositories. The same was uploaded on the website of the Company, BSE Limited and also available on the website of InstaVote, the agency providing the Remote e-Voting facility, an arm of RTA.

Deemed venue of the 107<sup>th</sup> AGM is the Registered Office of the Company at Paharpur House, 8/1/B Diamond Harbour Road, Kolkata 700027.

I attended the 107<sup>th</sup> AGM via video conference to supervise voting process.

#### 4. Resolutions as per 107<sup>th</sup> Annual General Meeting

1. To receive, consider and adopt:

- (a) The Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2023, the Reports of the Board of Directors and the Auditors thereon; and
- (b) The Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2023.

2. To declare a dividend.

3. To appoint a Director in place of Mr. Varun Swarup (DIN 02435858), who retires by rotation and being eligible offers himself for re-appointment.



---

Office and Res.: 401, 90, Parijat, Dr. M. B. Raut Road (South), Shivaji Park, Mumbai 400028

Tel. 24454177 Cell: 9821735704 .

Email: [mayur.cs@mtnl.net.in](mailto:mayur.cs@mtnl.net.in) Alternative Email: [mayur2753@gmail.com](mailto:mayur2753@gmail.com)

# MAYUR MEHTA

B.Com. (Hons.), A.C.S., A.C.A., M.A. (Hist.)

PRACTISING COMPANY SECRETARY

## 5. Voting process

Sr no	Particulars	Details	
1	Date of 107 <sup>th</sup> AGM	24th August, 2023	
2	Cutoff date for voting	17 <sup>th</sup> August, 2023	
3	Registrar and Transfer Agent	Link Intime (India) Private Limited (RTA)	
4	VC/OAVM provided by	InstaMeet of RTA	
5	E -voting System provided by	InstaVote of RTA	
6	Event No	230124	
7	Voting start date	21st August, 2023	
8	Voting end date	23 <sup>rd</sup> August, 2023	
9	No of members as on 17 <sup>th</sup> August 2023 (cut-off date for voting)	Demat	1,840
		Physical	243
		Total	2,083
10	Voting Rights (No of shares equalling to vote)	1 (One)	
11	Number of Shares	16,75,840	
		Demat	15,89,706
		Physical	86,134
		Total	16,75,840
12	Unclaimed shares on which 38,942 voting rights remain frozen in accordance with Regulation 39 read with Schedule VI of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 [LODR]	38,942	
13	Shares under IEPF 4 on which voting rights remain frozen in accordance with Regulation 39 read with Schedule VI of LODR.	3,140	
14	Downloading of data from InstaVote RTA	Unblocked at 4.00 p.m. after conclusion of the 107 <sup>th</sup> AGM	
15	Voting at deemed venue	This was provided by the Company and the same has been treated as Poll.	
16	Scrutiny Process	Data of remote e-voting and voting at deemed venue scrutinized diligently.	

Office and Res.: 401, 90, Parijat, Dr. M. B. Raut Road (South), Shivaji Park, Mumbai 400028

Tel. 24454177 Cell: 9821735704 .

Email: [mayur.cs@mtnl.net.in](mailto:mayur.cs@mtnl.net.in) Alternative Email: [mayur2753@gmail.com](mailto:mayur2753@gmail.com)





# MAYUR MEHTA

B.Com. (Hons.), A.C.S., A.C.A., M.A. (Hist.)

PRACTISING COMPANY SECRETARY

17	Validity of votes in case of double voting	The system of eliminating double voting was in place.
18	Members Voting	19 Members were present at the deemed venue. No Member voted at the deemed venue. 25 Members voted by remote e-voting. Members present at the deemed venue having already voted by remote e-voting did not vote at the deemed venue.

## 6. Result of e-voting process

<b>Item 1 of the Notice- Ordinary Resolution Adoption of the Audited Financial Statements (standalone and consolidated) for the financial year ended March 31, 2023 together with the Reports of the Board of Directors and of the Auditors thereon</b>		
Total Number of Shareholders	2,083	
Total Number of Shares	16,75,840	
Unclaimed Securities Suspense Account on which voting rights is frozen	38,942	
Shares under IEPF 4 on which voting rights remain frozen	3,140	
Total votes cast	Remote e voting	11,49,900
	At deemed venue	0
Total		<b>11,49,900</b>
Invalid votes	Remote e voting	0
	At deemed venue	0
Total		<b>0</b>
Valid votes	Remote e voting	11,49,900
	At deemed venue	0
<b>Total</b>		<b>11,49,900</b>



Office and Res.: 401, 90, Parijat, Dr. M. B. Raut Road (South), Shivaji Park, Mumbai 400028

Tel. 24454177 Cell: 9821735704 .

Email: [mayur.cs@mtnl.net.in](mailto:mayur.cs@mtnl.net.in) Alternative Email: [mayur2753@gmail.com](mailto:mayur2753@gmail.com)

# MAYUR MEHTA

B.Com. (Hons.), A.C.S., A.C.A., M.A. (Hist.)

PRACTISING COMPANY SECRETARY

<b>A. Votes cast in favour of the resolution</b>			
Particulars of Voting	Number of Members voted	Number of votes cast by them	% of total number of valid votes cast
Remote e-voting	25	1149900	100
At deemed venue	0	0	0
<b>Total</b>	<b>25</b>	<b>1149900</b>	<b>100</b>
<b>B. Votes cast against the resolution</b>			
Particulars of Voting	Number of Members voted	Number of votes cast by them	% of total number of valid votes case
Remote e-voting	0	0	0
At deemed venue	0	0	0
<b>Total</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>C. Invalid votes</b>			
Particulars of Voting	Number of Members voted	Number of votes cast by them	% of total number of valid votes case
Remote e-voting	0	0	0
At deemed venue	0	0	0
<b>Total</b>	<b>0</b>	<b>0</b>	<b>0</b>

Item no 1 is passed with requisite majority at 107<sup>th</sup> AGM

<b>Item 2 of the Notice- Ordinary Resolution</b>		
<b>Declaration of Dividend</b>		
Total Number of Shareholders	2,083	
Total Number of Shares	16,75,840	
Unclaimed Securities Suspense Account on which voting rights is frozen	38,942	
Shares under IEPF 4 on which voting rights remain frozen	3140	
Total votes cast	Remote e voting	1149900
	At deemed venue	0
<b>Total</b>		<b>1149900</b>

Office and Res.: 401, 90, Parijat, Dr. M. B. Raut Road (South), Shivaji Park, Mumbai 400028

Tel. 24454177 Cell: 9821735704 .

Email: [mayur.cs@mtnl.net.in](mailto:mayur.cs@mtnl.net.in) Alternative Email: [mayur2753@gmail.com](mailto:mayur2753@gmail.com)



# MAYUR MEHTA

B.Com. (Hons.), A.C.S., A.C.A., M.A. (Hist.)

PRACTISING COMPANY SECRETARY

Invalid votes		Remote e voting	0
		At deemed venue	0
Total			0
Valid votes		Remote e voting	1149900
total		At deemed venue	0
			<b>1149900</b>
<b>A. Votes cast in favour of the resolution</b>			
Particulars of Voting	Number of Members voted	<b>Number of votes cast by them</b>	<b>% of total number of valid votes cast</b>
Remote e-voting	25	1149900	100
At deemed venue	0	0	0
<b>Total</b>	<b>25</b>	<b>1149900</b>	<b>100</b>
<b>B. Votes cast against the resolution</b>			
Particulars of Voting	Number of Members voted	<b>Number of votes cast by them</b>	<b>% of total number of valid votes case</b>
Remote e-voting	0	0	0
At deemed venue	0	0	0
<b>Total</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>C. Invalid votes</b>			
Particulars of Voting	Number of Members voted	<b>Number of votes cast by them</b>	<b>% of total number of valid votes case</b>
Remote e-voting	0	0	0
At deemed venue	0	0	0
<b>Total</b>	<b>0</b>	<b>0</b>	<b>0</b>

Item no 2 is passed with requisite majority at 107<sup>th</sup> AGM.

<b>Item 3 of the Notice- Ordinary Resolution</b> <b>To appoint a Director in place of Mr. Varun Swarup (DIN 02435858), who retires by rotation and being eligible offers himself for re-appointment.</b>	
Total Number of Shareholders	2,083
Total Number of Shares	16,75,840
Unclaimed Securities Suspense Account on which voting rights is frozen	38,942
Shares under IEPF 4 on which voting rights remain frozen	3140

Office and Res.: 401, 90, Parijat, Dr. M. B. Raut Road (South), Shivaji Park, Mumbai 400028

Tel. 24454177 Cell: 9821735704 .

Email: [mayur.cs@mtnl.net.in](mailto:mayur.cs@mtnl.net.in) Alternative Email: [mayur2753@gmail.com](mailto:mayur2753@gmail.com)





# MAYUR MEHTA

B.Com. (Hons.), A.C.S., A.C.A., M.A. (Hist.)

PRACTISING COMPANY SECRETARY

Total votes cast		Remote e voting	11,49,900
		At deemed venue	0
<b>Total</b>			<b>11,49,900</b>
Invalid votes		Remote e voting	0
		At deemed venue	0
<b>Total</b>			<b>0</b>
Valid votes		Remote e voting	11,49,900
		At deemed venue	0
<b>Total</b>			<b>11,49,900</b>
<b>A. Votes cast in favour of the resolution</b>			
Particulars of Voting	Number of Members voted	Number of votes cast by them	% of total number of valid votes case
Remote e-voting	25	1149,900	100
At deemed venue	0	0	0
<b>Total</b>	<b>25</b>	<b>11,49,900</b>	<b>100</b>
<b>B. Votes cast against the resolution</b>			
Particulars of Voting	Number of Members voted	Number of votes cast by them	% of total number of valid votes case
Remote e-voting	0	0	0
At deemed venue	0	0	0
<b>Total</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>C. Invalid votes</b>			
Particulars of Voting	Number of Members voted	Number of votes cast by them	% of total number of valid votes case
Remote e-voting	0	0	0
At deemed venue	0	0	0
<b>Total</b>	<b>0</b>	<b>0</b>	<b>0</b>

Item no 3 is passed with requisite majority at 107<sup>th</sup> AGM.



Office and Res.: 401, 90, Parijat, Dr. M. B. Raut Road (South), Shivaji Park, Mumbai 400028

Tel. 24454177 Cell: 9821735704 .

Email: [mayur.cs@mtnl.net.in](mailto:mayur.cs@mtnl.net.in) Alternative Email: [mayur2753@gmail.com](mailto:mayur2753@gmail.com)

# MAYUR MEHTA

B.Com. (Hons.), A.C.S., A.C.A., M.A. (Hist.)  
PRACTISING COMPANY SECRETARY

## 7. Records

The relevant records relating to voting process shall remain in my custody till the Chairman or Director authorised in this behalf or the Company Secretary considers, approves and signs the minutes.

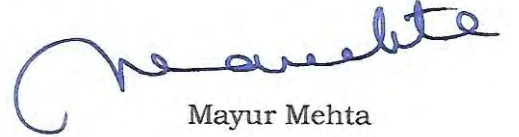
Once it is approved by the official of the Company, the relevant records will be handed over to the concerned person.

The Company in compliance with the Act and LODR is requested to declare the result at the registered office, upload the same on the website of BSE, Company and RTA and advertise in the newspaper.

I have downloaded various reports from the specific site of Instavote. This report is based on the statements received from Instavote, Link Intime, RTA.

Thank you,

Yours faithfully



Mayur Mehta

Practising Company Secretary  
Membership No A 3132  
COP 9952  
UDIN **A003132E000852387**  
PRC 1694/2022



Enclosure: Report under Regulation 44 of LODR prepared by InstaVote/RTA.

---

Office and Res.: 401, 90, Parijat, Dr. M. B. Raut Road (South), Shivaji Park, Mumbai 400028

Tel. 24454177 Cell: 9821735704 .

Email: [mayur.cs@mtnl.net.in](mailto:mayur.cs@mtnl.net.in) Alternative Email: [mayur2753@gmail.com](mailto:mayur2753@gmail.com)

**Industrial And Prudential Investment Company Limited**

**Resolution Required : (Ordinary)**

1 - . To receive, consider and adopt:  
 (a) the audited Standalone Financial Statements of the Company for the financial year ended March 31, 2023, together with the Reports of the Board of Directors and the Auditors thereon; and  
 (b) the audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2023 together with the Reports of the Auditors thereon.

**Whether promoter/ promoter group are interested in the agenda/resolution?**

No.

Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	1142346	1142346	100.0000	1142346	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>1142346</b>	<b>100.0000</b>	<b>1142346</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public Institutions	E-Voting	1368	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>0</b>	<b>0.0000</b>	<b>0</b>	<b>0</b>	<b>0.0000</b>	<b>0.0000</b>
Public Non Institutions	E-Voting	532126	7554	1.4196	7554	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>7554</b>	<b>1.4196</b>	<b>7554</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
<b>Total</b>		<b>1675840</b>	<b>1149900</b>	<b>68.6163</b>	<b>1149900</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>





**Industrial And Prudential Investment Company Limited**

Resolution Required : (Ordinary)		2 - To declare a dividend						
Whether promoter/ promoter group are interested in the agenda/resolution?		No.						
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]=([2]/[1])*100	[4]	[5]	[6]=([4]/[2])*100	[7]=([5]/[2])*100
Promoter and Promoter Group	E-Voting	1142346	1142346	100.0000	1142346	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>1142346</b>	<b>100.0000</b>	<b>1142346</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public Institutions	E-Voting	1368	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>0</b>	<b>0.0000</b>	<b>0</b>	<b>0</b>	<b>0.0000</b>	<b>0.0000</b>
Public Non Institutions	E-Voting	532126	7554	1.4196	7554	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>7554</b>	<b>1.4196</b>	<b>7554</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
<b>Total</b>		<b>1675840</b>	<b>1149900</b>	<b>68.6163</b>	<b>1149900</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>





Industrial And Prudential Investment Company Limited								
Resolution Required : (Ordinary)			3 - To appoint a Director in place of Mr. Varun Swarup (DIN 02435858), who retires by rotation and being eligible offers himself for re-appointment					
Whether promoter/ promoter group are interested in the agenda/resolution?			No.					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]=([2]/[1])*100	[4]	[5]	[6]=([4]/[2])*100	[7]=([5]/[2])*100
Promoter and Promoter Group	E-Voting	1142346	1142346	100.0000	1142346	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>1142346</b>	<b>100.0000</b>	<b>1142346</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public Institutions	E-Voting	1368	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>0</b>	<b>0.0000</b>	<b>0</b>	<b>0</b>	<b>0.0000</b>	<b>0.0000</b>
Public Non Institutions	E-Voting	532126	7554	1.4196	7554	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>7554</b>	<b>1.4196</b>	<b>7554</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
<b>Total</b>		<b>1675840</b>	<b>1149900</b>	<b>68.6163</b>	<b>1149900</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>



Handwritten signature or mark.