



Ref. No.: MUM/SEC/452-12/2024

December 19, 2023

To,

The Manager
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001

The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot C/1
G Block, Bandra Kurla Complex,
Mumbai – 400 051

Scrip code: Equity (BSE: 540716/ NSE: ICICIGI); Debt (NSE: ILGI29)

Dear Sir/Madam,

Subject: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Please note that on December 18, 2023, the Company has received an Order from the Joint Commissioner of State Tax (Appeals), Bhubaneswar, Odisha under Section 107(11) of the Central Goods and Services Tax Act, 2017 (“the Act”)/ Odisha GST Act, 2017. The Order disallowed Input Tax Credit (“ITC”) of ₹10,609,041/- availed by the Company during the period July 2017 to March 2018 and levied interest and penalty of ₹10,846,670/- and ₹1,060,904/- respectively.

The Company will be filing an appeal against the said Order within the prescribed timelines.

The details of the said Order as required under Clause 20 of Para A of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular dated July 13, 2023 is enclosed herewith as an **Annexure 1**.

The above information will also be made available on the Company's website at www.icicilombard.com.

ICICI Lombard General Insurance Company Limited

IRDA Reg. No. 115

Mailing Address:

401 & 402, 4th Floor, Interface 11,
New Linking Road, Malad (West),
Mumbai - 400 064

CIN: L67200MH2000PLC129408

Registered Office:

ICICI Lombard House, 414, Veer Savarkar Marg,
Near Siddhi Vinayak Temple, Prabhadevi,
Mumbai - 400 025

Toll free No. : 1800 2666

Alternate No.: +91 8655222666 (Chargeable)

Email: customersupport@icicilombard.com

Website: www.icicilombard.com



You are requested to kindly take the same on your records.

Thanking you.

Yours Sincerely,

For ICICI Lombard General Insurance Company Limited

Vikas Mehra
Company Secretary

Encl. As above

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Annexure 1

Name of the authority	Joint Commissioner of State Tax (Appeals), Bhubaneswar, Odisha
Nature and details of the action(s) taken, or order(s) passed	Order received by the Company demanding GST of ₹10,609,041/- under Section 107(11) of the Central Goods and Services Tax Act, 2017 ("the Act") / Odisha GST Act, 2017 for the period July 2017 to March 2018 along with interest under Section 50 of the Act amounting to ₹10,846,670/- and penalty amounting to ₹ 1,060,904/-.
Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	December 18, 2023 at 3.16 p.m.
Details of the violation(s)/contravention(s) committed or alleged to be committed;	Order has imposed demand on following grounds: (1) ITC availed in Form GSTR-3B to the extent ITC not available in Form GSTR-2A (2) ITC Claimed from Suppliers who have not filed the returns in Form GSTR-3B (3) Interest on ITC availed inadvertently in excess and subsequently reversed.
Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible.	The Company has received an Order confirming a demand of ₹22,516,615/- including interest and penalty of ₹10,846,670/- and ₹1,060,904/- respectively.

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