

# PUNIT COMMERCIALS LIMITED

Diamond Manufacturers, Importers & Exporters

Date: 13<sup>th</sup> August, 2019

To,  
The Department of Corporate Services,  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001

Scrip Code: 512099

**SUB: NOTING AND RESPONSE BY THE BOARD IN RESPECT OF NOTICE DATED 14<sup>TH</sup> MAY, 2019 RECEIVED FROM BSE LTD. FOR NON-APPOINTMENT OF COMPANY SECRETARY AS COMPLIANCE OFFICER**

Dear Sir / Madam,

The Board Meeting of the Company was held on 13<sup>th</sup> August, 2019. The Chairman of the Meeting has placed before the Board the Notice No. LIST/COMP/512099/Reg.6(1)-Mar-19/50/2019-20 dated 14<sup>th</sup> May, 2019 received from BSE Ltd. imposing fine of Rs. 90,000/- + 18% GST for non-appointment of Company Secretary as Compliance Officer of the Company as per Reg. 6(1) of the SEBI (LODR) Regulations, 2015 along with the reply filed on 16<sup>th</sup> May, 2019 requesting waiver of the said fine. The BSE Ltd. has rejected the request for waiver of fine.

The Board discussed, noted and provided the following response:

*'The Company has availed the exemption for certain regulations of SEBI (LODR) Regulations, 2015 in the financial year 2018-19. The Company has decided to avail exemption under Regulation 15(2) of the SEBI (LODR) Regulations, 2015 in respect of Corporate Governance regulations for the financial year 2019-20 onwards.*

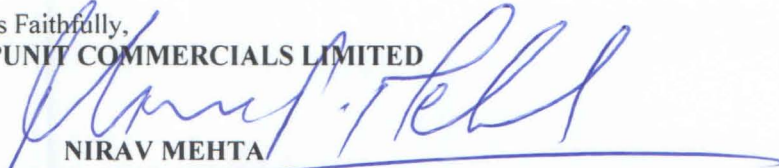
*The Company has published advertisement in 'Free Press' on 08<sup>th</sup> March, 2019 in respect of appointment of Company Secretary. In response to this advertisement, the Company has not received any response. But, the Company has received telephone calls from 2 candidates and obtained the basic information of the Company. After that they didn't called nor applied.*

*After some more efforts, the Board of Directors at its Meeting held on 01<sup>st</sup> August, 2019 appointed Ms. Jyoti Verma, (ACS 49657) as Company Secretary cum Compliance Officer of the Company w.e.f. 01<sup>st</sup> August, 2019.'*

Please take the aforesaid on your records and acknowledge the receipt.

Thanking You,

Yours Faithfully,  
For PUNIT COMMERCIALS LIMITED

  
NIRAV MEHTA  
MANAGING DIRECTOR