

. September 21, 2023

**BSE LIMITED
Department of Corporate Affairs
Phiroze Jeejeebhoy Tower
Dalal Street
Mumbai-400001**

Dear Sir/Madam,

Scrip Code:**517166**

Sub: **Intimation as per Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Intimation of sale of land situated at 5, CMDA Industrial Estate, Maraimalai Nagar - 603209**

Pursuant to Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations, 2015"), as amended from time to time, we are pleased to inform you that the Shareholders of the Company in the 38th Annual General Meeting of the Company held on September 21, 2023 approved proposal to sell or transfer or otherwise dispose of the land of the Company to an extent of not exceeding 8.14 Acres situated at 5, CMDA Industrial area Maraimalai Nagar – 603209.

The transaction is subject to signing of Definitive documents, completion of customary closing conditions under the Definitive documents and receipt of regulatory approvals, if any.

The details as required under Regulation 30 of SEBI Listing Regulations, 2015, read with SEBI circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015, are enclosed herewith as Annexure – A.

We request you to take the above information on your record.

Thanking you,
Yours sincerely,

For SPEL SEMICONDUCTOR LIMITED



**SANKARANARAYANAN SIVARAMAN
(FCS 2918)
COMPANY SECRETARY**

Annexure A

Details required as per SEBI Listing Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015 - Intimation of sale of land situated at 5, CMDA Industrial Estate, Maraimalai Nagar – 603209

Sr. No.	Particulars	Description
1	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year	Not applicable
2	Date on which the agreement for sale has been entered into	The Definitive documents shall be signed in due course
3	The expected date of completion of sale / disposal	Jun 30, 2024
4	Consideration received from such sale/disposal	Rs. 30 Crores (Rupees Thirty Crores only) and shall be reviewed and finalized on the date of execution of Definitive documents
5	Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/ group companies. If yes, details thereof	To Be Identified.
6	Whether the transaction would fall within related party transactions? If yes, whether the same is done at “arms length”	No Related party transactions involved.
7	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale	Not applicable