



September 01, 2022

BSE Limited
Corporate Relationship Department
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001

BSE: Scrip Code: 543251

The Manager, Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051

NSE Symbol: RVHL

Sub: Outcome of the Board Meeting held on September 01, 2022 to consider and approve Preferential Issue of Compulsorily Convertible Preference Shares on Private Placement Basis.

Pursuant to Regulations 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations"), we would like to inform you that the Board of Directors of the Company has, at its meeting held today, i.e. September 01, 2022, inter-alia, considered and approved the issue and allotment of upto 1,65,000 (One Lakh Sixty Five Thousand) 0.01% Compulsorily Convertible Non-Cumulative Preference Shares of Face Value of Rs.10/- (Rupees Ten Only) each, at par, to be issued on Preferential basis, in accordance with the provisions of Chapter V of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 and other applicable Regulations, subject to approval of members in the AGM to be held on September 29, 2022. The Board has also approved the draft of the Notice for the same and the Notice of the said AGM will be submitted to the Stock Exchanges in due course.

The meeting of the Board of Directors commenced at 11:00 A.M. and concluded at 11:30 A.M. This is for your kind information and record please.

Details as required under Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with SEBI circular no. CIR/CFD/CMD/4/2015 dated September 09, 2015 with respect to preferential issue is enclosed as **Annexure-I**.

Thanking you,
For **Ravinder Heights Limited**

Alka
Company Secretary and Compliance Officer cum CFO.



Enclosed as above.

Annexure-I

Details on Preferential Allotment in terms of SEBI circular no. CIR/CFD/CMD/4/2015 dated September 09, 2015:

S. No.	Particulars	Disclosures			
1	Type of securities proposed to be issued	0.01% Compulsorily Convertible Non-Cumulative Preference Shares (CCPS)			
2	Type of issuance	Preferential Issue on Private Placement basis			
3	Total number of securities proposed to be issued or the total amount for which the securities will be issued	Issue of 1,65,000 (One Lakh Sixty Five Thousand) 0.01% Compulsorily Convertible Non-Cumulative Preference Shares of Face Value Rs. 10 each for an aggregate amount of Rs. 16,50,000/- (Rupees Sixteen Lakhs and Fifty Thousand Only)			
4	Issue Price	CCPS will be issued at Par, i.e, Rs. 10/- per CCPS			
5	Tenure/Conversion	Upto 18 months from the date of allotment. 11 (Eleven) CCPS are convertible into 5 (Five) Equity Shares at the time of conversion.			
6	Number of Investor(s)	1			
7	Name of Investor(s)	Mrs. Sunanda Jain (Promoter and Managing Director)			
8	Post allotment of securities - outcome of the subscription:				
	Name of the proposed allottees	Present Holding	% of the pre-issue Equity capital	Proposed Issue	Post Issue Holding and % of post issue Equity capital (on conversion of CCPS into Equity Shares)
	Mrs. Sunanda Jain (Promoter)	4,57,62,415 Equity Shares of Re. 1/- each*	74.71%	CCPS – 1.65.000 (Convertible into 75,000 Equity Shares)	4,58,37,415 Equity Shares of Re. 1 each being 74.74% of paid up Equity Share Capital.

*Apart from the above, Mrs. Sunanda Jain also holds 1,63,000 0.5% cumulative non-convertible and non-participating redeemable preference shares being 100% of the paid up preference share capital.



Ravinder Heights Ltd.

CIN: L70109PB2019PLC049331

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