

24<sup>th</sup> May, 2019

The Secretary  
The Bombay Stock Exchange Ltd.  
Phiroze Jeejeebhoy Towers  
27<sup>th</sup> Floor, Dalal Street  
Mumbai 400 023

Dear Sir,

Ref : Security Code no. 517119

Pursuant with Regulation 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirement) Regulations, 2015, we enclose herewith the:

1. Copy of Audited Standalone and Consolidated Financial results of the Company
2. Copy of Auditors Report - (Consolidated and Standalone) of M/s. Vinod K Mehta & Co. Chartered Accountant and
3. Declaration for Audit report with unmodified opinion

for the Financial year ended 31st March, 2019 which was taken on record at the meeting of the Board of Directors of the Company held on 24<sup>th</sup> May, 2019 at Nariman Point, Mumbai

Thanking you

Yours faithfully  
**For PCS Technology Limited**



**Mehul Monani**  
**Company Secretary & Compliance Officer**

**STATEMENT OF AUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2019**

PART I		STATEMENT OF AUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2019							
		Standalone						Consolidated	
Sr. No.	Particulars	Quarter ended			Financial Year Ended		Financial Year Ended		
		31.03.2019	31.12.2018	31.03.2018	31.03.2019	31.03.2018	31.03.2019	31.03.2018	
		Audited	Unaudited	Audited	Audited	Audited	Audited	Audited	
I	Revenue from operations (net)	7.57	5.08	35.95	58.08	1,027.17	58.08	1,027.17	
II	Other Income	94.08	97.28	115.56	422.65	359.82	428.00	366.09	
III	<b>Total Revenue (I+II)</b>	<b>101.65</b>	<b>102.36</b>	<b>151.51</b>	<b>480.73</b>	<b>1,386.99</b>	<b>486.08</b>	<b>1,393.26</b>	
IV	<b>Expenses</b>								
(a)	Cost of material consumed	-	-	-	-	-	-	-	
(b)	Purchase of stock-in-trade	-	-	-	-	-	-	-	
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-	-	
(d)	Employee benefits expense	30.94	43.55	59.61	132.71	723.24	132.71	723.24	
(e)	Finance costs	11.90	11.93	75.83	49.29	83.14	49.33	83.14	
(f)	Depreciation and amortization expense	6.32	6.78	9.15	28.38	39.71	28.38	39.71	
(g)	Other expenses	58.61	34.01	51.32	187.45	327.97	204.21	329.33	
	<b>Total Expenses</b>	<b>107.77</b>	<b>96.27</b>	<b>195.91</b>	<b>397.83</b>	<b>1,174.06</b>	<b>414.63</b>	<b>1,175.42</b>	
V	<b>Profit before exceptional items and tax (III-IV)</b>	<b>(6.12)</b>	<b>6.09</b>	<b>(44.40)</b>	<b>82.90</b>	<b>212.93</b>	<b>71.45</b>	<b>217.84</b>	
VI	Exceptional items - Income / (expense)	(100.00)	(0.14)	-	(200.00)	124.42	(200.00)	124.42	
VII	<b>Profit before tax (V+VI)</b>	<b>(106.12)</b>	<b>5.95</b>	<b>(44.40)</b>	<b>(117.10)</b>	<b>337.35</b>	<b>(128.55)</b>	<b>342.26</b>	
VIII	<b>Tax expense</b>								
(a)	Current tax	1.89	1.11	-	24.00	76.00	25.26	77.71	
(b)	Deferred tax	-	-	-	-	-	-	-	
(c)	Taxation pertaining to earlier year	65.92	-	(18.97)	68.92	(18.85)	68.96	(16.88)	
IX	<b>Profit / (Loss) for the period from continuing operations (VII-VIII)</b>	<b>(173.93)</b>	<b>4.84</b>	<b>(25.43)</b>	<b>(210.02)</b>	<b>280.20</b>	<b>(222.77)</b>	<b>281.43</b>	
X	<b>Profit / (Loss) from discontinued operations</b>								
XI	Tax expense of discontinued operations	-	-	-	-	-	-	-	
XII	<b>Profit / (Loss) from discontinued operations (after tax) (X-XI)</b>								
XIII	<b>Profit / (Loss) for the period (IX+XII)</b>	<b>(173.93)</b>	<b>4.84</b>	<b>(25.43)</b>	<b>(210.02)</b>	<b>280.20</b>	<b>(222.77)</b>	<b>281.43</b>	
XIV	<b>Other Comprehensive Income</b>								
A (i)	Items that will be reclassified to profit or loss	-	-	-	-	-	-	-	
(ii)	Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-	-	
B (i)	Items that will not be reclassified to profit or loss	31.20	(4.43)	(17.73)	17.91	(17.73)	17.91	(17.73)	
(ii)	Income tax relating to items that will not be reclassified to profit or loss	(7.58)	1.11	4.88	(4.48)	4.88	(4.48)	4.88	
XV	<b>Total Comprehensive Income for the period (XIII+XIV)</b> (Comprising Profit / (Loss) and Other Comprehensive Income for the period)	<b>(150.31)</b>	<b>1.52</b>	<b>(38.28)</b>	<b>(196.59)</b>	<b>267.35</b>	<b>(209.34)</b>	<b>268.58</b>	
XVI	Equity Share Capital (face value of Rs. 10/- each)	2,095.07	2,095.07	2,095.07	2,095.07	2,095.07	2,095.07	2,095.07	
XVII	<b>Earning per equity share (of Rs.10/- each) (not annualised)*</b>								
(1)	Basic	(0.83)*	0.02*	(0.12)*	(1.00)	1.34	(1.06)	1.34	
(2)	Diluted	(0.83)*	0.02*	(0.12)*	(1.00)	1.34	(1.06)	1.34	

PART II		STATEMENT OF AUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2019							
A PARTICULARS OF SHAREHOLDING		Quarter ended 31.03.2019							
1	Public Shareholding	62,50,682	62,50,682	62,50,682	62,50,682	62,50,682	62,50,682	62,50,682	62,50,682
	Number of equity shares	29.83	29.83	29.83	29.83	29.83	29.83	29.83	29.83
	Percentage of shareholding								
2	Promoters and Promoter group shareholding								
(a)	Pledged / Encumbered								
	Number of shares	-	-	-	-	-	-	-	-
	Percentage of shares (as a % of the total shareholding of promoter & promoter group)	-	-	-	-	-	-	-	-
	Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-	-	-
(b)	Non Encumbered	1,46,99,995	1,46,99,995	1,46,99,995	1,46,99,995	1,46,99,995	1,46,99,995	1,46,99,995	1,46,99,995
	Number of shares	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
	Percentage of shares (as a % of the total shareholding of promoter & promoter group)	70.17	70.17	70.17	70.17	70.17	70.17	70.17	70.17
	Percentage of shares (as a % of the total share capital of the company)								

B PARTICULARS OF INVESTOR COMPLAINTS		Quarter ended 31.03.2019							
	Pending at the beginning of the quarter								Nil
	Received during the quarter								17
	Disposed of during the quarter								17
	Remaining unresolved at the end of the quarter								Nil

STATEMENT OF ASSETS AND LIABILITIES		STATEMENT OF ASSETS AND LIABILITIES							
		Standalone				Consolidated			
		As at 31 Mar 2018		As at 31 Mar 2019		As at 31 Mar 2018		As at 31 Mar 2019	
A	<b>ASSETS</b>								
1	<b>Non-Current Assets</b>								
(a)	Property, plant and equipment	953.33	998.74	953.33	998.74				
(b)	Capital work-in-progress	-	-	-	-				
(c)	Intangible assets	-	-	-	-				
(d)	Financial assets								
(i)	Investments	50.20	50.20	0.20	0.20				
(ii)	Loans	-	-	-	-				
(iii)	Other financial assets	-	-	-	-				
(e)	Deferred tax assets (net)	-	-	-	-				
(f)	Other assets	155.79	459.93	159.62	469.28				
	<b>Total non-current assets</b>	<b>1,159.32</b>	<b>1,508.87</b>	<b>1,113.15</b>	<b>1,468.22</b>				
2	<b>Current assets</b>								
(a)	Inventories	-	-	-	-				
(b)	Financial assets								
(i)	Investments	3,608.84	3,266.83	3,669.00	3,326.99				
(ii)	Trade receivables	-	17.24	344.14	355.83				
(iii)	Unbilled revenue	-	-	-	-				
(iv)	Cash and cash equivalents	125.01	97.96	160.27	131.25				
(v)	Other balances with banks	-	-	-	-				
(vi)	Loans	171.96	366.67	173.51	369.55				
(vii)	Current tax assets (net)	-	19.37	-	17.84				
(viii)	Other financial assets	-	-	-	-				
(c)	Other assets	1.63	5.55	29.39	36.51				
	<b>Total current assets</b>	<b>3,907.44</b>	<b>3,773.62</b>	<b>4,376.31</b>	<b>4,237.97</b>				
	<b>TOTAL ASSETS</b>	<b>5,066.76</b>	<b>5,282.49</b>	<b>5,489.46</b>	<b>5,706.19</b>				
II	<b>EQUITY AND LIABILITIES</b>								
1	<b>Equity</b>								
(a)	Share capital	2,095.07	2,095.07	2,095.07	2,095.07				
(b)	Other equity	2,533.06	2,725.15	2,586.36	2,794.58				
	<b>Total Equity</b>	<b>4,628.13</b>	<b>4,820.22</b>	<b>4,681.43</b>	<b>4,889.65</b>				
2	<b>Liabilities</b>								
	<b>Non-current liabilities</b>								
(a)	Financial liabilities								
(i)	Long-term borrowings	371.78	369.12	371.78	369.12				
(ii)	Other financial liabilities	22.70	20.45	22.70	20.45				
(b)	Provisions	2.93	4.58	2.93	4.58				
(c)	Deferred tax liabilities (net)	-	-	-	-				
(d)	Other liabilities	2.14	2.84	2.14	2.85				
	<b>Total non-current liabilities</b>	<b>399.55</b>	<b>396.99</b>	<b>399.55</b>	<b>397.00</b>				
3	<b>Current Liabilities</b>								
(a)	Financial liabilities								
(i)	Short-term borrowings	-	-	-	-				
(ii)	Trade and other payables	16.23	29.11	384.04	378.15				
(iii)	Other financial liabilities	-	-	-	-				
(b)	Unearned and deferred revenue	-	-	-	-				
(c)	Current income tax liabilities (net)	14.93	-	14.93	-				
(d)	Provisions	4.72	7.50	4.72	7.50				
(e)	Other liabilities	3.20	28.67	4.79	33.89				
	<b>Total current liabilities</b>	<b>39.08</b>	<b>65.28</b>	<b>408.48</b>	<b>419.54</b>				
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>5,066.76</b>	<b>5,282.49</b>	<b>5,489.46</b>	<b>5,706.19</b>				

**Notes:**

- The above audited Quarterly and Annual financial results after being reviewed by the Audit committee were approved by the Board of Directors in their meeting held on 24th May 2019.
- The figures of the last quarter are the balancing figures in respect of full financial year and to date figures upto third quarter of the respective financial year.
- Based on the Management approach as defined under Ind-AS 108, Operating segments, the Company operates in one business segment i.e. IT & ITes related Facility Management Segment, as such it is the only reportable business segment.
- The Company adopted Indian Accounting Standards (Ind-AS) from April 1, 2017 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind-AS 34 'Interim Financial Reporting' prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Financial for the quarter have been prepared in accordance with the recognition and measurement principles of Ind-AS 34.
- Exceptional item in the quarter and year ending March 2019 includes loss of Rs.100 lacs and year to date loss of Rs.200 lacs respectively on inter corporate deposits on the basis of management assessment and 'Other Comprehensive Income' for the quarter ended on 31st March 2019 also include Return (Income) on plan assets (excluding interest there on) on Gratuity Fund of Rs.31.25 lacs.
- The Standalone and Consolidated Financials Results have been prepared in accordance with principles of Indian Accounting Standard (IndAS) as specified by ICAI & section 133 of the Companies Act 2013.
- The Statutory Auditors of the Company have carried out the audit and have issued their unmodified opinion on the financial statements.
- Figures of the previous periods have been regrouped/ rearranged wherever necessary to make them comparable with current period's classification.

Place: Mumbai  
 Date : 24th May, 2019

For PCS Technology Limited  
 A. K. Patni  
 Vice Chairman  
 DIN: 00014194

For PCS Technology Limited  
 Ashok Kumar Patni  
 Vice Chairman



# PCS TECHNOLOGY LIMITED

Registered Office: Office No.1, Gat No. 478, Alandi Markaal Road, Tal.: Khed, Dist.: Pune - 412 106  
 Corp. Office: 8th Floor, Technocity, Plot No. X-5/3, MIDC, Mahape, Navi Mumbai- 400 710  
 Tel.: No.: 022-41296111 Fax: 912241296082 • website: www.pcsstech.com • E-mail: investorsgrievances@pcstech.com  
 CIN: L74200MH1981PLC024279

## EXTRACTS OF AUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2019

(₹ in lacs)

Sr. No.	Particulars	Standalone					Consolidated	
		Quarter ended			Financial Year Ended		Financial Year Ended	
		31.03.2019	31.12.2018	31.03.2018	31.03.2019	31.03.2018	31.03.2019	31.03.2018
	Audited	Unaudited	Audited	Audited	Audited	Unaudited	Audited	
1	Total Income from Operations	101.65	102.36	151.51	480.73	1,386.99	486.08	1,393.26
2	Net Profit/(Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	(6.12)	6.09	(44.40)	82.90	212.93	71.45	217.84
3	Net Profit/(Loss) for the period before tax (after Exceptional and/or Extraordinary items)	(106.12)	5.95	(44.40)	(117.10)	337.35	(128.55)	342.26
4	Net Profit/(Loss) for the period after tax (after Exceptional and/or Extraordinary items)	(173.93)	4.84	(25.43)	(210.02)	280.20	(222.77)	281.43
5	Total Comprehensive Income for the period [Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	(150.31)	1.52	(38.28)	(196.59)	267.35	(209.34)	268.58
6	Equity Share Capital (face value of Rs. 10/- each)	2,095.07	2,095.07	2,095.07	2,095.07	2,095.07	2,095.07	2,095.07
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	NA	NA	NA	NA	NA	NA	NA
8	Basic & Diluted Earnings Per Share (of Rs.10/-each) (not annualised *) (before extraordinary items)	(0.83)*	0.02*	(0.12)*	(1.00)	1.34	(1.06)	1.34

### Notes:

- The above is an extract of the detailed format of Quarterly and Annual Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly and Annual Financial Results are available on the websites of the Stock Exchange (www.bseindia.com) and the listed entity (www.pcsstech.com).
- The above audited financial results after being reviewed by the Audit committee were approved by the Board of Directors in their meeting held on 24th May 2019.
- The figures of the fourth quarter are the balancing figures in respect of full financial year and to date figures upto third quarter of the respective financial year.
- Based on the Management approach as defined under Ind-AS 108, Operating segments, the Company operates in one business segment i.e. IT & ITes related Facility Management Segment, as such it is the only reportable business segment.
- The Company adopted Indian Accounting Standards (Ind-AS) from April 1, 2017 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in the IND-AS 34 'Interim Financial Reporting' prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Financial for the quarter have been prepared in accordance with the recognition and measurement principles of Ind-AS 34.
- Exceptional item in the quarter and year ending March 2019 includes loss of Rs.100 lacs and year to date loss of Rs 200 lacs respectively on inter corporate deposits on the basis of management assessment and 'Other Comprehensive Income' for the quarter ended as on 31st March 2019 also include Return (Income) on plan assets (excluding interest there on) of Gratuity Fund of Rs 31.25 lacs.
- The Consolidated Financials Results have been prepared in accordance with principles of Indian Accounting Standard (IndAS) as specified by ICAI & section 133 of The Companies Act 2013.
- The Statutory Auditors of the Company have carried out the audit and have issued their unmodified opinion on the financial statements.
- Figures of the previous periods have been regrouped/ rearranged wherever necessary to make them comparable with current period's classification.

For PCS Technology Limited  
 A. K. Patni  
 Vice Chairman  
 DIN: 00014194

Place: Mumbai  
 Date : 24th May, 2019

For PCS Technology Limited

Ashok Kumar Patni  
 Vice Chairman

**Auditor's Report on Quarterly Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To,  
The Board of Directors  
**PCS TECHNOLOGY LIMITED,**  
Mumbai

**INTRODUCTION:**

We have reviewed the accompanying statement of financial Results of PCS Technology Limited ( the "Company") for the fourth Quarter and year ended 31<sup>st</sup> March, 2019. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. The statements attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Regulations"), read with SEBI circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 ("the Circular").

The preparation of the statement in accordance with the relevant Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 and the Circular, which is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the statement based on our audit.

**SCOPE:**

We conducted our audit in accordance with the Standard on Auditing issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the audit to obtain moderate assurance as to whether the statement is free of material misstatement. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the statement. The procedures selected depend upon auditor's judgment, including assessment of risk of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the statement in order to design audit procedures that are appropriate in the circumstance, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement. We believe that audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

**OPINION**

In our opinion and to the best of our information and according to the explanations given to us, the Statement is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and gives true and fair view in conformity with the Indian Accounting Standards and other accounting principles generally accepted in India.



**For Vinod K Mehta & Co.**  
Chartered Accountant

Divyesh Mehta  
Partner

(ICAI Registration no. 111508W)  
Membership Number:044293

Place: Mumbai  
Date: 24/05/2019

**Auditor's Report on Quarterly Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To,  
The Board of Directors  
**PCS TECHNOLOGY LIMITED**,  
Mumbai

**INTRODUCTION:**

We have reviewed the accompanying statement of Financial Results of PCS Technology Limited (the "Group") for the fourth Quarter and year ended 31<sup>st</sup> March, 2019. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. The statements attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Regulations"), read with SEBI circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 ("the Circular").

The preparation of the statement in accordance with the relevant Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 and the Circular, which is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the statement based on our audit.

**SCOPE:**

We conducted our audit in accordance with the Standard on Auditing issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the audit to obtain moderate assurance as to whether the statement is free of material misstatement. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the statement. The procedures selected depend upon auditor's judgment, including assessment of risk of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the statement in order to design audit procedures that are appropriate in the circumstance, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement. We believe that audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

**OPINION:**

In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the reports of the other auditor referred to in paragraph 4 below, the Statement is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and gives true and fair view in conformity with the Indian Accounting Standards and other accounting principles generally accepted in India. The results consist of the consolidated profit and loss statements, total comprehensive income and other financial information of the Group for the year ended March 31, 2019

**OTHER MATTER:**

We have not conducted the audit of the financial statement of the subsidiaries namely:

1. PCS Positioning Systems (I) Limited,
2. PCS Infotech Limited
3. PCS Technology USA, INC.

The above companies together share net loss of Rs. 12.75 lakhs for the year ended March 31, 2019. This financial statement has been audited by other auditor whose report have been furnished to us by the management of the Company.

In our opinion on the Statement, in so far as it relates to the amounts and disclosures included, is based solely on the report of the other auditor. Our opinion is not modified on this matter.

**For Vinod K Mehta & Co.**  
Chartered Accountant



A handwritten signature in black ink, appearing to read "Divyesh Mehta".

Divyesh Mehta  
Partner

(ICAI Registration no. 111508W)  
Membership Number:044293

Place: Mumbai

Date: 24/05/2019

24<sup>th</sup> May, 2018

The Secretary  
The Bombay Stock Exchange Ltd.  
Phiroze Jeejeebhoy Towers  
27<sup>th</sup> Floor, Dalal Street  
Mumbai 400 023

Dear Sir,

Ref : Security Code no. 517119

**Sub: Disclosure of the Impact of Audit Qualifications (un- modified) by the Listed Entities under Regulation 33(3)(d) of SEBI (LODR), (Amendment) Regulations, 2016**

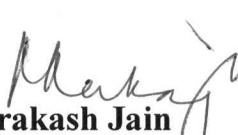
Pursuant to Securities and Exchange Board of India (Listing Obligation and Disclosure Requirement) Regulations, 2015 as amended and Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016, We, the undersigned do hereby declare that in the Audit Report, accompanying the Annual Audited Financial statements of the Company for the Financial year ended 31.03.2018, the Auditor does not expressed any Modified opinion(s)/ Audit Qualification(s)/ or other reservation(s) and accordingly the statement on impact of Audit qualification is not required to be given.

Kindly take on record the same.

Thanking you

Yours faithfully  
For PCS Technology Limited

  
**Bhaskar Patel**  
Chief Executive Officer

  
**Mir Prakash Jain**  
Chief Financial Officer