

Kore Foods Limited

Registered Office: Vision House, Tivim Industrial Estate, Mapusa Goa 403 526
Tel No. (0832) 2257729

CIN L33208GA1983PLC000520

28th May, 2022

Corporate Relations Department,
BSE Limited
Floor 25, P J Towers,
Dalal Street,
Mumbai 400 001.

Subject: Submission of Annual Secretarial Compliance Report for the year ended 31st March, 2022.

Scrip Code: 500458

Dear Sir/Madam,

Pursuant to Regulation 24A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. CIR/CFD/CMD1/27/2019 dated February 8, 2019, enclosed please find the Annual Secretarial Compliance Report of Kore Foods Limited for the year ended 31st March, 2022, certified by CS Girija G. Nagvekar, Practicing Company Secretary.

This is for your information and record.

Thanking you,

for Kore Foods Limited


Puja Joshi
Company Secretary-cum-Compliance Officer



Encl: As above

**ANNUAL SECRETARIAL COMPLIANCE REPORT OF
KORE FOODS LIMITED
FOR THE FINANCIAL YEAR ENDED 31ST MARCH 2022**

**(Pursuant to Regulation 24A of SEBI (LODR) Regulations, 2015 and circular
dated 8th February, 2019 issued by SEBI)**

I, Girija G. Nagvekar, Practicing Company Secretary, have examined:

- a. All the documents and records made available to us and explanations provided by **KORE FOODS LIMITED** (CIN: L33208GA1983PLC000520) (“the listed entity”), having its registered office at Vision House, Tivim Industrial Estate Mapusa Goa 403526,
- b. The filings/submissions made by the listed entity to the stock exchanges,
- c. website of the listed entity: www.korefoods.in
- d. Any other document/filing, as may be relevant, which has been relied upon to make this certification,

for the year ended 31st March, 2022 (Review Period”) in respect of compliance with the provisions of:

- a. The Securities and Exchange Board of India Act, 1992 (“SEBI Act”) and the Regulations, Circulars, Guidelines issued thereunder; and
- b. The Securities Contract (Regulation) Act, 1956 (“SCRA”), rules made thereunder and the Regulations, Circulars, Guidelines issued thereunder by the Securities and Exchange Board of India (“SEBI”);

The specific Regulations, whose provisions and the circulars/ guidelines issued thereunder, have been examined, include: -

- a. Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015;
- b. Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018;
- c. Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;



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- d. Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018;
- e. Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014;
- f. Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008;
- g. Securities and Exchange Board of India (issue and Listing of Non- Convertible and Redeemable Preference Shares) Regulations, 2013;
- h. Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
- i. Securities and Exchange Board of India (Depositories and Participants) Regulations, 2018
and the circulars/guidelines issued thereunder;

* aforesaid regulations listed in point (b),(d),(e),(f) and (g) are not applicable to the Company during the review period .

And based on the above examination, I hereby report that, during the Review Period:

- (a) The listed entity has complied with the provisions of the above Regulations and circulars/ guidelines issued thereunder, except in respect of matters specified below: -

Sr. No	Compliance Requirement (Regulations/ Circulars/ Guidelines including specific clause)	Deviations	Observations/ Remarks of the Practicing Company Secretary
			<ul style="list-style-type: none">• The Company has duly complied with the Compliance Requirement of the above regulations and circulars and guidelines issued thereunder and hence there is no deviations to be reported during the review period.

- (b) The listed entity has maintained proper records under the provisions of the above Regulations and circulars/ guidelines issued thereunder in so far as it appears from my/our examination of those records.



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- (c) The following are the details of actions taken against the listed entity/ its promoters/ directors/ material subsidiaries either by SEBI or by Stock Exchanges (including under the Standard Operating Procedures issued by SEBI through various circulars) under the aforesaid Acts/Regulations and Circulars/ guidelines issued thereunder:

Sr. No	Action taken by	Details of Violation	Details of action taken E.g. fines, warning letter, debarment, etc.	Comments of the Practicing Company Secretary on the action taken by the listed entity
01	Bombay Stock Exchange ("BSE")	BSE vide its letter dated June 17, 2019 had levied monetary fine of Rs.106,200/- for non-compliance under Regulation 33 of the SEBI(LODR) Regulations	BSE vide its emails dated June 24, 2021 regret to waive fine of Rs.106,200/- levied under Standard Operating Procedure (SOP) stating that reasons cited by the company does not fall under any of the carve-outs jointly formulated by BSE and NSE and noted by SEBI. BSE levied monetary fine of Rs.477,900/- for non-compliance of quarterly results-March,2019 under Regulation 33 of the SEBI(LODR) Regulations.	The Company have made representations to BSE for waiver of fine of Rs.106,200/- and had sought condonation of delay vide letter dated 19.06.2019 and 17.07.2019 stating that the Company filed the March, 2019 quarterly results in correct format on 19.06.2019 and that the company had inadvertently missed filing quarterly results however had published full year results on 29.05.2019 and thus the information being accurately published. The Company is of the opinion that they have made frequent



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				<p>follow ups with BSE vide letters dated 11.08.2020 and email dated 02.07.2020 and 11.08.2020. But the Company did not receive any reply for past 2 years from BSE and that the Company has not understood the additional fine levied amounting to Rs.477,900/- vide email dated June 24, 2021 despite of the default being ratified on 19.06.2019 by the Company.</p> <p>The Company have paid original monetary fine of Rs.106,200/- on June 26, 2021 and requested BSE to close the matter.</p> <p>Now, the matter is pending with BSE.</p>
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(d) The listed entity has taken the following action to comply with the observations made in previous reports:



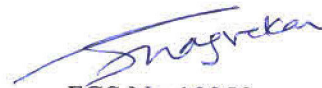
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Sr. No	Observations of the Practicing Company Secretary in the previous Reports	Observation made in the Secretarial Compliance report for the year ended	Action taken by listed entity, if any	Comments of the Practicing Company Secretary on the action taken by the listed entity
<ul style="list-style-type: none">The reporting of action by the listed entity to comply with the observations made in previous reports does not arise during the Review Period				

Name: Girija G Nagvekar
Practicing Company Secretary

Date: 28-05-2022
Place: Panaji Goa



FCS No:10358
C P No:10335
PR No.: 2001/2022
UDIN No.F010358D000414597

