

November 20, 2020

Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001
Scrip Code: 532717

Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400 051
Symbol: INDO TECH

Sub: - Outcome of the Board Meeting held on November 20, 2020

Dear Sir / Madam,

The meeting of Board of Directors of Indo-Tech Transformers Limited held today, i.e. **Friday, November 20, 2020.**

The Board of Directors of the Company have considered and approved the enhancement of credit facility with State Bank of India, SME Walajapet Branch for availing fund based & non-fund based credit facilities upto a total limit of Rs. 50 Crores. In this regard, one of the conditions of the Sanction Letter received from State Bank of India has mandated pledge of the 30% of the Promoter holding Shares held by M/s. Shirdi Sai Electrical Limited with Share Pledge Trustee as security for the availing the sanctioned limits. Board deliberated and took the same on record.

Pursuant to Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015, we would like to inform that the meeting of the Board of Directors of the Company commenced at 10:10 A.M and concluded at 10.40 A.M.

We request you to take the same on record and acknowledge.

Yours faithfully,

For Indo Tech Transformers Limited



Sathyamorthy A
Company Secretary & Compliance Officer

INDO TECH TRANSFORMERS LIMITED

A Subsidiary of **Shirdi Sai Electricals Limited**

CIN : L29113TN1992PLC022011

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