

July 17, 2021

DCS-CRD BSE Limited First Floor, New Trade Wing Rotunda Building, Phiroze Jeejeebhoy Towers Dalal Street, Fort Mumbai 400 023 Fax No.2272 3121/2037/2039 Stock Code: 543213	Listing Compliance National Stock Exchange of India Ltd. Exchange Plaza, 5th Floor Plot No.C/1, 'G'Block, Bandra- Kurla Complex Bandra East Mumbai 400 051 Fax No.2659 8237/8238 Stock Code: ROSSARI
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Dear Sir/Madam,

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

With regard to the captioned matter and in compliance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), as amended, please be informed that Rossari Biotech Limited ("RBL" or "Company") has executed a (A) share purchase agreement on July 17, 2021 with Fairplum Private Limited for the purchase of 1,50,000 equity shares amounting to 30% of the total equity share capital of Rossari Personal Care Products Private Limited ("RPCPPL") ("SPA 1"); and (B) share purchase agreement on July 17, 2021 with VSTAR Family Trust for the purchase of 50,000 equity shares amounting to 10% of the total equity share capital of Rossari Personal Care Products Private Limited ("RPCPPL") ("SPA 2"). Pursuant to the completion of the transactions contemplated under SPA 1 and SPA 2, the Company shall hold 100 of the total equity share capital of RPCPPL.

Further, please be informed that the share subscription and shareholders' agreement dated June 26, 2020 executed between the Company, RPCPPL, Fairplum Private Limited, Mr. Rupesh Agarwal and VSTAR Family Trust including all amendments thereto, shall stand terminated on and from the date of completion of the transactions contemplated under SPA 1 and SPA 2.

The details required pursuant to Regulation 30 of the Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 in relation to the acquisition of shares of RPCPPL by the Company are set out under **Annexure A**.

The aforesaid information will also be available on Company's website at www.rossari.com.

The same may please be taken on record and suitably disseminated to all concerned.

Thanking you,

Yours Sincerely,
For Rossari Biotech Limited


Manasi Nisal
Chief Financial Officer



Encl.: as above

ROSSARI BIOTECH LIMITED
(An ISO 9001:2015 & 14001:2015 Certified Company)

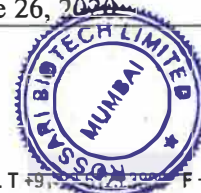
Regd. Office : 201 A & B, Ackruti Corporate Park, Next to GE Gardens, LBS Marg, Kanjurmarg (W), Mumbai - 400078, India. T +91-22-6123 3800 F +91-22-2579 6982
Factory : Plot No. 10 & 11, Survey No. 90/1/10 & 90/1/11/1, Kumbharwadi, Village Naroli, Dadra & Nagar Haveli (U.T.), Silvassa - 396 235, India. T 0260 - 669 3000
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ANNEXURE A
DISCLOSURE PURSUANT TO REGULATION 30(2) READ WITH PARA A OF PART A OF
SCHEDULE III OF THE LISTING REGULATIONS

SCHEDULE III OF THE LISTING REGULATIONS

Sr. No.	Requirement of Disclosure	Details
1.	Name of the target entity, details in brief such as size, turnover etc.	Rossari Personal Care Products Private Limited ("RPCPPL"), which is a subsidiary of the Company. Further details of RPCPPL including details of size, turnover, etc. has been set out under Sr. No. 10 below.
2.	Whether the transaction would fall within related party transaction(s) and whether the promoter / promoter group / group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	The purchase of the equity shares of RPCPPL from its existing shareholders is not a related party transaction for the Company. The promoter and promoter group of the Company have no interest in RPCPPL apart from being minority shareholders in RPCPPL.
3.	Industry to which the entity belongs	Manufacturing of speciality chemicals
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The objective of the purchase of the shares of RPCPPL is to consolidate the shareholding of the Company in RPCPPL. The Company has executed a (A) share purchase agreement on July 17, 2021 with Fairplum Private Limited for the purchase of 1,50,000 equity shares amounting to 30% of the total equity share capital of Rossari Personal Care Products Private Limited ("RPCPPL") ("SPA 1"); and (B) share purchase agreement on July 17, 2021 with VSTAR Family Trust for the purchase of 50,000 equity shares amounting to 10% of the total equity share capital of Rossari Personal Care Products Private Limited ("RPCPPL") ("SPA 2"). Pursuant to the completion of the transactions contemplated under SPA 1 and SPA 2, the Company shall hold 100% of the total equity share capital of RPCPPL, thereby terminating the original share subscription and shareholders' agreement dated June 26, 2020.

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Sr. No.	Requirement of Disclosure	Details								
5.	Brief details of any governmental or regulatory approvals required for the acquisition	None.								
6.	Indicative time period for completion of the transaction	Subject to fulfilment of terms and completion of the conditions precedent set out under SPA 1 and SPA 2, the acquisition of the equity shares of RPCPPL under SPA 1 and SPA 2 is expected to be completed during the second quarter of the Financial Year 2021-22.								
7.	Nature of consideration - whether cash consideration or share swap and details of the same	Cash consideration only								
8.	Cost of acquisition or the price at which the shares are acquired	The aggregate cost of acquisition of shares is INR 2,00,00,000 (Indian Rupees Two Crores Only).								
9.	Percentage of shareholding / control acquired and / or number of shares acquired	Pre-acquisition: 60% & Post-acquisition: 100%								
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	<p>RPCPPL was incorporated on September 21, 1999 and is currently engaged in the business of an original design manufacturer of specialty chemicals for home and personal care products, cosmetics and related products.</p> <p>Turnover of RPCPPL during the previous 3 (three) financial years is set out below:</p> <p style="text-align: right;">(Rs. in million)</p> <table border="1"> <thead> <tr> <th>Financial Year</th> <th>Turnover</th> </tr> </thead> <tbody> <tr> <td>2018-19</td> <td>3.00</td> </tr> <tr> <td>2019-20</td> <td>0.00</td> </tr> <tr> <td>2020-21</td> <td>40.49</td> </tr> </tbody> </table> <p>Countries of presence: India</p>	Financial Year	Turnover	2018-19	3.00	2019-20	0.00	2020-21	40.49
Financial Year	Turnover									
2018-19	3.00									
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