

Donear/SECD/SE/2023-24/049

February 13, 2024

To,
BSE Limited
Scrip Code: 512519

National Stock Exchange of India Limited
Symbol: DONEAR

Sub: Outcome of Board Meeting of Donear Industries Limited ("the Company") held on Tuesday, February 13, 2024.

Dear Sir / Madam,

Pursuant to Regulation 30 & Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors at their Meeting held today (i.e. **Tuesday, February 13, 2024**), inter-alia, considered and approved the Un-audited Financial Results of the Company for the quarter ended December 31, 2023 as recommended by the Audit Committee along with Limited Review Report received from the M/s. Kanu Doshi Associates LLP, Chartered Accountants (Firm Registration No: 104746W/W100096), Statutory Auditors of the Company.

The meeting of the Board commenced at 05.00 p.m. and concluded at 5.20 p.m. The results will be published in the newspapers in terms of Regulation 47(1)(b) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 in due course.

Kindly take the same in your record and acknowledge.

Thanking You,
Yours faithfully,
For Donear Industries Limited



Sachin Gupta
Company Secretary & Compliance Officer
Membership No. F12500

Encl.: As Above

DONEAR INDUSTRIES LIMITED
Registered Office: Donear House, 8th Floor, Plot No A 50, Road No 1 MIDC, Andheri East, Mumbai-400093
CIN : L99999MH1987PLC042076 Website : www.donear.com EMAIL ID: investor@donear.com

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2023

(Rs.in lakhs) (Except EPS)

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
		31-12-2023	30-09-2023	31-12-2022	31-12-2023	31-12-2022	31-03-2023
1	Income						
	(a) Revenue from Operations	20,635.64	16,996.82	21,005.95	55,654.35	61,170.50	82,566.40
	(b) Other Income	229.60	184.37	239.67	625.60	847.33	1,015.83
	Total Income	20,865.24	17,181.19	21,245.62	56,279.95	62,017.83	83,582.23
2	Expenses:						
	a) Cost of Materials consumed	6,308.40	6,330.94	6,924.57	18,578.92	22,808.62	29,079.09
	b) Purchase of Stock-in-trade	3,849.26	3,174.43	3,886.69	10,783.14	15,210.85	18,436.29
	c) Changes in Inventory of Finished goods, Work-in-progress and Stock-in-trade	210.95	(1,339.23)	18.96	(1,033.38)	(5,242.22)	(3,417.34)
	d) Employee Benefits Expenses	2,134.91	2,161.81	1,987.54	6,222.73	5,537.31	7,556.62
	e) Finance Costs	847.00	750.58	728.76	2,338.67	2,017.76	2,782.28
	f) Depreciation and Amortisation expense	310.14	296.91	236.16	888.90	684.19	926.12
	g) Other expenses	6,272.78	5,122.10	5,944.93	15,956.80	17,321.64	23,362.27
	Total Expenses	19,933.44	16,497.54	19,727.61	53,735.78	58,338.15	78,725.33
3	Profit / (Loss) from ordinary activities before Exceptional items (1-2)	931.80	683.65	1,518.01	2,544.17	3,679.68	4,856.90
4	Exceptional Items	-	-	-	-	-	-
5	Profit / (Loss) before tax (3 +/- 4)	931.80	683.65	1,518.01	2,544.17	3,679.68	4,856.90
6	Tax Expense						
	- Current tax	194.18	238.70	368.19	653.87	861.42	1,071.76
	- Deferred tax	22.90	(45.59)	(11.91)	9.85	47.09	161.14
	- Income Tax for earlier years	-	-	-	-	-	-
	Total Tax Expenses	217.08	193.11	356.28	663.72	908.51	1,232.90
7	Profit / (Loss) for the period (5 +/-6)	714.72	490.54	1,161.73	1,880.45	2,771.17	3,623.99
8	Other Comprehensive Income, net of income tax						
	A. (i) Items that will be reclassified to Profit or Loss	4.31	(12.38)	(44.48)	(2.73)	(44.48)	3.95
	(ii) Income tax relating to items that will be reclassified to profit or loss	(1.08)	3.12	(11.20)	0.69	(11.20)	0.99
	B. (i) Items that will not be reclassified to Profit or Loss	(2.55)	(2.54)	(27.54)	(7.64)	(82.62)	(10.18)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.64	0.64	6.93	1.92	20.79	2.56
	Total Other Comprehensive Income, net of income tax	1.31	(11.16)	(76.29)	(7.76)	(117.51)	(2.68)
9	Total Comprehensive Income for the period (8 +/- 7)	716.03	479.38	1,085.44	1,872.69	2,653.66	3,621.31
10	Paid-up equity share capital (face value of Rs 2/- per share)	1,040.00	1,040.00	1,040.00	1,040.00	1,040.00	1,040.00
11	Other Equity						16,066.21
12	Earning per share (EPS) (of Rs 2/- each) (not annualised)						
	Basic/ Diluted EPS	1.37	1.30	2.23	3.62	5.33	6.97



SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(Rs.in lakhs)

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
		31-12-2023	30-09-2023	31-12-2022	31-12-2023	31-12-2022	31-03-2023
1	Segment Revenue (Revenue from Operations)						
	Textiles	20,479.77	16,854.90	20,815.06	55,195.09	60,638.63	81,843.87
	Rental Business	155.86	141.92	190.87	459.25	531.86	722.53
	Net sales/Income from Operations	20,635.63	16,996.82	21,005.93	55,654.34	61,170.49	82,566.40
2	Segment Profit Before Tax & Finance Cost						
	Textiles	2,336.05	1,902.14	2,612.46	6,366.12	6,679.09	9,255.64
	Rental Business	46.34	53.87	151.68	158.55	421.28	574.79
	Total	2,382.39	1,956.01	2,764.14	6,524.67	7,100.37	9,830.43
	Less : Finance Cost	703.81	707.00	686.23	2,110.98	1,897.84	2,625.46
	Less: Other Unallocable Expenditure net off Unallocable Income	651.65	565.36	559.90	1,774.39	1,522.85	2,348.07
	Total Profit (+)/Loss (-) before Tax	1,026.93	683.65	1,518.01	2,639.30	3,679.68	4,856.90
3	Capital Employed						
	(a) Textiles						
	Segment Assets	71,110.73	66,600.63	67,756.44	71,110.73	67,756.44	62,407.76
	Segment Liabilities	15,713.62	15,230.24	17,198.68	15,713.62	17,198.68	11,458.42
	Net Capital Employed (a)	55,397.11	51,370.39	50,557.76	55,397.11	50,557.76	50,949.34
	(b) Rental Business						
	Segment Assets	1,634.66	1,623.64	851.34	1,634.66	851.34	1,535.14
	Segment Liabilities	532.39	476.87	477.39	532.39	477.39	450.41
	Net Capital Employed (b)	1,102.27	1,146.77	373.95	1,102.27	373.95	1,084.73
	(c) Unallocated						
	Segment Assets	750.87	763.81	1,618.89	750.87	1,618.89	1,439.78
	Segment Liabilities	38,375.35	35,122.09	36,412.04	38,375.35	36,412.04	36,367.64
	Net Capital Employed (c)	(37,624.48)	(34,358.28)	(34,793.15)	(37,624.48)	(34,793.15)	(34,927.86)
	Total Capital Employed (a+b+c)	18,874.90	18,158.88	16,138.56	18,874.90	16,138.56	17,106.21

Notes:

- The above unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on February 13, 2024. The Statutory Auditor of the Company has carried out Limited Review of aforesaid result.
- Segment Revenue, Result and Capital Employed figures include the respective amounts identifiable to each of the segments. Other unallocable expenditure mainly includes expenses incurred on common services.
- Corresponding figures of the previous quarter/year have been regrouped, recasted and reclassified to make them comparable wherever necessary.

Place: Mumbai
Date: February 13, 2024



On behalf of the Board of Directors

Rajendra V. Agarwal
Managing Director
DIN No. 00227233

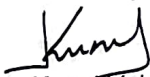
Independent Auditor's Review Report on Unaudited Quarterly and Year to Date Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To,

The Board of Directors of Donear Industries Limited ("Company")

1. We have reviewed the accompanying statement of unaudited financial results of **DONEAR INDUSTRIES LIMITED ("Company")** for the quarter and nine months ended December 31st, 2023 being submitted by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by SEBI from time to time.
2. The statement is the responsibility of the Company's management and has been approved by Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review of the Statement, which has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind As 34"), specified under Section 133 of the Companies Act, 2013, SEBI Circular CIR/CFD/PAC/62/2016 dated 5 July 2016 (hereinafter referred to as 'the SEBI Circular'), and other accounting principles generally accepted in India.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed by Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards (Ind AS) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Kanu Doshi Associates LLP
Chartered Accountants
Firm Registration No: 104746W/W100096



Kunal Vakharia
Partner
Membership No.: 148916
UDIN: 24148916BKCKQKE5754
Place: Mumbai
Date: 13TH February, 2024

