

3rd July, 2020

To,

BSE Limited
25th Floor,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai: 400 001

National Stock Exchange
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra-Kurla Complex,
Bandra(E), Mumbai: 400051

Sub: Submission of Related Party Transactions Details under Regulation 23(9) of SEBI (Listing Obligations & Disclosure Requirements) (Amendments) Regulations, 2018

Dear Sir,

Pursuant to Regulation 23(9) of SEBI (Listing Obligations & Disclosure Requirements) (Amendments) Regulations, 2018, we hereby submit details of Related Party Transactions on standalone basis for the year ended on 31st March, 2020 as per format prescribed under Relevant Accounting Standards.

This is for your information and record.

Thanking you,

Yours faithfully,

For Johnson Controls-Hitachi Air Conditioning India Limited



Parag Dave
Company Secretary

Johnson Controls-Hitachi Air Conditioning India Limited

Related Party Transactions for the year ended 31st March, 2020

Related party disclosure (As per Ind AS -24)

I Relationship

A. Parties exercising control

Ultimate Parent

Johnson Controls International PLC, Inc., USA (JC)

Immediate Parent

JCHAC India Holdco Limited, UK

B. Parties under common control (Fellow Subsidiaries)

Johnson Controls-Hitachi Components (Thailand) Co. Ltd.
 Johnson Controls Hitachi Air Conditioning Malaysia Sdn. Bhd.
 Johnson Control International (L.L.C.), (UAE)
 Johnson Controls India Pvt. Ltd.
 Johnson Controls, Inc., USA
 Johnson Controls Marine And Refrigeration India Limited, India (merged with Johnson Controls India Pvt. Ltd w.e.f. August 24, 2018)
 Johnson Controls-Hitachi Air Conditioning Spain, S.A.
 Johnson Controls-Hitachi Air Conditioning Wuhu Co. Ltd., China
 Johnson Controls Air Conditioning and Refrigeration, Inc (Dubai Branch)
 Johnson Controls Air Conditioning And Refrigeration Fze., Dubai
 Johnson Controls Hitachi Air Conditioning Europe Sas - (France Branch)
 Johnson Controls-Hitachi Air Conditioning Singapore Pte. Ltd.
 Johnson Controls-Hitachi Air Conditioning North America LLC
 Johnson Controls-Hitachi Ar Condicionado do Brasil Ltda.
 Johnson Controls-Hitachi Wanbao Air Conditioning System (Shanghai) Co., Ltd.
 PT Johnson Controls Hitachi Air Conditioning Indonesia
 Johnson Controls-Hitachi Wanbao Air Conditioning Guangzhou Co. Ltd., China
 Johnson Controls (S) PTE Ltd., Singapore
 Johnson Controls Technology Company, (USA).
 Johnson Controls GmbH, Switzerland
 Johnson Controls-Hitachi Air Conditioning Technology (Wuxi) Co. Ltd., China
 Johnson Controls-Hitachi Air Conditioning Taiwan Co. Ltd.
 Hitachi Johnson Controls Air Conditioning Inc., Japan
 Rola Star Pvt. Limited, India
 Ruskin Titus India Pvt. Limited, India
 York International (SA) Inc.
 Tyco Fire & Security India Private Limited

C. Associate/Joint Venture in JC Group

Highly Electrical Appliances India Pvt. Ltd.

D. Associates

Entities having significant influence over the Company

Hitachi Appliances Inc., Japan (formerly know as Hitachi Global Life Solution Inc.)

Subsidiaries of entities having significant influence over the Company

Hitachi Automotive System (India) Pvt. Limited
 Hitachi Consumer Products (Thailand) Ltd.
 Hitachi High Technologies Hong Kong Ltd.
 Hitachi High- Technologies India Pvt. Ltd.
 Hitachi High-technologies (Shenzhen) Co. Ltd
 Hitachi High-Technologies Corporation
 Hitachi Hirel Power Electronics Pvt. Ltd.
 Hitachi Home Electronics Asia (S) Pte. Ltd.
 Hitachi India Pvt. Ltd.
 Hitachi Koki India Ltd.
 Hitachi Lift India Pvt. Ltd.
 Hitachi Metals (India) Pvt. Limited
 Hitachi Metals Singapore Pte Ltd.
 Hitachi Sales Middle East Fze
 Hitachi Payment Services Pvt. Ltd
 Hitachi Systems Micro Clinic Pvt Ltd.
 Qingdao Hisense Hitachi Air- Conditioning Systems Co. Ltd., China
 Tata Hitachi Construction Machinery Company Pvt. Ltd.

E. Key Managerial Personnel

Mr. Gurmeet Singh (Chairman and Managing Director)
 Mr. Franz Cerwinka (Non-executive non-independent Director) (upto May 7, 2020)
 Mr. Shinichi Iizuka (Non-executive non-independent Director) (With effect from May 8, 2020)
 Mr. Mukesh Patel (Independent Director)
 Mr. Ashok Balwani (Independent Director)
 Ms. Indira Parikh (Independent Director)

F. Post employment benefit plan of Johnson Controls-Hitachi Air Conditioning India Limited

Johnson Controls-Hitachi Air Conditioning India Limited Employees Gratuity Scheme (Trust) (Refer Note 36 for contribution made)

Johnson Controls-Hitachi Air Conditioning India Limited

II The nature and volume of transaction carried out and balances with related parties in ordinary course of business are as follows:

Sr. No.	Transactions	Parties Referred to A Above		Parties Referred to B Above		Parties Referred to C Above		Parties Referred to D Above		Parties Referred to E Above	
		For the year ended		For the year ended		For the year ended		For the year ended		For the year ended	
		March 31, 2020	March 31, 2019	March 31, 2020	March 31, 2019	March 31, 2020	March 31, 2019	March 31, 2020	March 31, 2019	March 31, 2020	March 31, 2019
A	Transaction during the year										
1	Purchase of raw material										
	Highly Electrical Appliances India Pvt. Ltd.	-	-	-	-	2,145.5	1,625.6	-	-	-	-
	Johnson Controls-Hitachi Components (Thailand) Co. Ltd.	-	-	834.3	906.8	-	-	-	-	-	-
	Hitachi Johnson Controls Air Conditioning Inc., Japan	-	-	25.2	62.5	-	-	-	-	-	-
	Johnson Controls-Hitachi Air Conditioning Taiwan Co. Ltd.	-	-	48.1	82.1	-	-	-	-	-	-
	Hitachi High-Technologies Corporation	-	-	-	-	-	-	63.4	156.0	-	-
	Others	-	-	6.8	12.6	-	-	2.5	6.3	-	-
	Total	-	-	914.4	1,064.0	2,145.5	1,625.6	65.9	162.3	-	-
2	Purchase of stock-in-trade										
	Hitachi Consumer Products (Thailand) Ltd.	-	-	-	-	-	-	726.9	895.3	-	-
	Hitachi Johnson Controls Air Conditioning Inc., Japan	-	-	32.2	33.4	-	-	-	-	-	-
	Qingdao Hisense Hitachi Air-Conditioning Systems Co. Ltd.	-	-	-	-	-	-	632.7	320.5	-	-
	Others	-	-	38.9	19.4	-	-	0.7	0.1	-	-
	Total	-	-	71.1	52.8	-	-	1,360.3	1,215.9	-	-
3	Technical know-how fees (capitalised)										
	Hitachi Johnson Controls Air Conditioning Inc., Japan	-	-	0.6	10.8	-	-	-	-	-	-
	Total	-	-	0.6	10.8	-	-	-	-	-	-
4	Other Income										
	Hitachi Johnson Controls Air Conditioning Inc., Japan	-	-	-	10.8	-	-	-	-	-	-
	Total	-	-	-	10.8	-	-	-	-	-	-
5	Other Operating Revenue										
	Highly Electrical Appliances India Pvt. Ltd.	-	-	-	-	2.6	-	-	-	-	-
	Johnson Controls Air Conditioning and Refrigeration, Inc (Dubai Branch)	-	-	1.1	-	-	-	-	-	-	-
	Total	-	-	1.1	-	2.6	-	-	-	-	-
6	Commission income										
	Hitachi Johnson Controls Air Conditioning Inc., Japan	-	-	-	6.3	-	-	-	-	-	-
	Hitachi Sales Middle East Fze	-	-	-	-	-	-	-	-	-	-
	Total	-	-	-	6.3	-	-	-	-	-	-
7	Sale of products										
	Johnson Controls India Private Limited	-	-	23.2	-	-	-	-	-	-	-
	Hitachi Home Electronics Asia (S) Pte. Ltd.	-	-	-	-	-	-	101.5	73.2	-	-
	Johnson Controls-Hitachi Air Conditioning Singapore Pte. Ltd.	-	-	107.2	-	-	-	-	-	-	-
	Johnson Controls Marine And Refrigeration India Limited, India	-	-	132.3	96.9	-	-	-	-	-	-
	Johnson Control International (L.L.C),(UAE)	-	-	66.7	312.9	-	-	-	-	-	-
	Others	-	-	5.2	5.0	1.0	-	4.1	4.4	-	-
	Total	-	-	334.6	414.8	1.0	-	105.6	77.6	-	-
8	Sale of services										
	Hitachi Johnson Controls Air Conditioning Inc., Japan	-	-	619.0	156.9	-	-	-	-	-	-
	Others	-	-	0.5	0.3	0.1	-	14.5	10.4	-	-
	Total	-	-	619.5	157.2	0.1	-	14.5	10.4	-	-
9	Advertisement, Salary & Other Expense recovery										
	Hitachi Johnson Controls Air Conditioning Inc., Japan	-	-	67.5	53.8	-	-	-	-	-	-
	Others	-	-	0.5	2.5	4.9	-	5.4	-	-	-
	Total	-	-	68.0	56.3	4.9	-	5.4	-	-	-
10	Proceed from Sale of Fixed asset										
	Hitachi Johnson Controls Air Conditioning Inc., Japan	-	-	-	33.2	-	-	-	-	-	-
	Total	-	-	-	33.2	-	-	-	-	-	-
11	Testing Expense										
	Hitachi Johnson Controls Air Conditioning Inc., Japan	-	-	24.5	-	-	-	-	-	-	-
	Others	-	-	0.5	-	0.1	-	2.1	-	-	-
	Total	-	-	25.0	-	0.1	-	2.1	-	-	-
12	Key management personnel compensation										
	Short term employee benefits										
	Mr. Gurmeet Singh	-	-	-	-	-	-	-	-	18.9	18.5
	Directors sitting fees										
	Mr. Mukesh Patel	-	-	-	-	-	-	-	-	0.6	0.8
	Mr. Ashok Balwani	-	-	-	-	-	-	-	-	0.7	0.8
	Ms. Indira Parikh	-	-	-	-	-	-	-	-	0.6	0.8
	Total	-	-	-	-	-	-	-	-	20.8	20.9

Johnson Controls-Hitachi Air Conditioning India Limited

II The nature and volume of transaction carried out and balances with related parties in ordinary course of business are as follows:

Sr. No.	Transactions	Parties Referred to A Above		Parties Referred to B Above		Parties Referred to C Above		Parties Referred to D Above		Parties Referred to E Above	
		For the year ended		For the year ended		For the year ended		For the year ended		For the year ended	
		March 31, 2020	March 31, 2019	March 31, 2020	March 31, 2019	March 31, 2020	March 31, 2019	March 31, 2020	March 31, 2019	March 31, 2020	March 31, 2019
13	Royalty										
	Hitachi Johnson Controls Air Conditioning Inc., Japan	-	-	233.3	251.4	-	-	-	-	-	-
	Hitachi Global Life Solution Inc.	-	-	-	-	-	-	188.0	-	-	-
	Hitachi Appliances Inc., Japan	-	-	-	-	-	-	-	185.6	-	-
	Others	-	-	0.9	2.7	-	-	-	-	-	-
	Total	-	-	234.2	254.1	-	-	188.0	185.6	-	-
14	Purchase of capital goods										
	Tyco Fire & Security India Private Limited	-	-	12.1	-	-	-	-	-	-	-
	Johnson Controls, Inc., USA	-	-	13.6	-	-	-	-	-	-	-
	Johnson Controls (S) PTE Ltd., Singapore	-	-	3.9	18.0	-	-	-	-	-	-
	Others	-	-	3.9	-	0.2	-	-	-	-	-
	Total	-	-	33.5	18.0	0.2	-	-	-	-	-
15	Reimbursement of salaries & other expenses										
	Hitachi Appliances Inc., Japan	-	-	-	-	-	-	-	5.9	-	-
	Hitachi Johnson Controls Air Conditioning Inc., Japan	-	-	3.6	31.1	-	-	-	-	-	-
	Johnson Controls Hitachi Air Conditioning Europe Sas - Spain Branch	-	-	13.8	-	-	-	-	-	-	-
	Johnson Controls, Inc., USA	-	-	29.2	-	-	-	-	-	-	-
	Hitachi Global Life Solution Inc.	-	-	-	-	-	-	6.0	-	-	-
	Others	-	-	-	0.5	-	-	2.4	-	-	-
	Total	-	-	46.6	31.6	-	-	8.4	5.9	-	-
16	Dividend Payment										
	JCHAC India Holdco Limited, UK	30.3	30.3	-	-	-	-	-	-	-	-
	Total	30.3	30.3	-	-	-	-	-	-	-	-
(B)	Balance at year end										
	Receivable										
	Hitachi Johnson Controls Air Conditioning Inc., Japan	-	-	70.0	152.7	-	-	-	-	-	-
	Johnson Controls-Hitachi Air Conditioning & Refrigeration INC., Dubai	-	-	-	34.1	-	-	-	-	-	-
	Johnson Control International (L.L.C.), (UAE)	-	-	-	95.0	-	-	-	-	-	-
	Hitachi Consumer Products (Thailand) Ltd.	-	-	-	-	-	-	14.3	117.9	-	-
	Johnson Controls (S) PTE Ltd., Singapore	-	-	70.8	-	-	-	-	-	-	-
	Others	-	-	5.9	8.6	0.3	-	4.4	-	-	-
	Total Amount	-	-	146.7	290.4	0.3	-	18.7	117.9	-	-
	Payable										
	Hitachi Appliances Inc., Japan	-	-	-	-	-	-	-	83.6	-	-
	Hitachi Consumer Products (Thailand) Ltd.	-	-	-	-	-	-	232.0	261.9	-	-
	Hitachi Johnson Controls Air Conditioning Inc., Japan	-	-	95.9	108.9	-	-	-	-	-	-
	Highly Electrical Appliances India Pvt. Ltd.	-	-	-	-	682.7	412.3	-	-	-	-
	Johnson Controls-Hitachi Components (Thailand) Co. Ltd., Thailand	-	-	204.4	153.6	-	-	-	-	-	-
	Qingdao Hisense Hitachi Air- Conditioning Systems Co. Ltd., China	-	-	-	-	-	-	127.8	151.2	-	-
	Others	-	-	52.8	28.6	-	-	70.5	17.0	-	-
	Total Amount	-	-	353.1	291.0	682.7	412.3	430.3	513.8	-	-

Note:-

- (i); There are no allowances on account for impaired receivables in relation to any outstanding balances, and no expense have been recognised in respect of impaired receivables due from related parties.
(ii); Exclude provision for gratuity and compensated absences since these are based on actuarial valuation on overall company basis.
(iii); The Board of Directors have approved the re-appointment of Managing Director and related terms and conditions at their meeting on February 6, 2020 and approval of Shareholder's will be sought at the ensuing Annual General Meeting.

III. Terms and Conditions

Transactions relating to dividends were on same terms and conditions that applied to other shareholders. All other transactions were made on normal commercial terms and condition. All outstanding balances are unsecured and will be settled in cash.