

F.BSE/QPA/0068  
20<sup>th</sup> April, 2022

Listing Department  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai-400 001

Ref: **Scrip Code 532935.**

Sub: **Voting Results of the Postal Ballot**

Dear Sir,

As required by Regulation 44 of SEBI(Listing Obligations & Disclosure Requirements) Regulations, 2015, enclosed herewith please find the Voting Results of the Postal Ballot together with the copy of the Scrutinizer's Report of the Combined eVoting.

Please note that the eVoting closed yesterday i.e. Tuesday, 19<sup>th</sup> April, 2022 at 5.00 p.m. Voting Results has been declared by the Chairman today i.e. 20<sup>th</sup> April, 2022 at 5.00 p.m.

Kindly take the same on your records.

Thanking You,

Yours faithfully,  
For **ARIES AGRO LIMITED**

**Qaiser P. Ansari**  
**Company Secretary & Compliance Officer**

**Encl: as above**



<b>General information about company</b>	
Scrip code	532935
NSE Symbol	ARIES
MSEI Symbol	NOTLISTED
ISIN	INE298I01015
Name of the company	ARIES AGRO LIMITED
Type of meeting	Postal Ballot
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	19-04-2022
Start time of the meeting	
End time of the meeting	

<b>Scrutinizer Details</b>	
Name of the Scrutinizer	SHAILASHRI BHASKAR
Firms Name	N.A.
Qualification	CS
Membership Number	5778
Date of Board Meeting in which appointed	15-03-2022
Date of Issuance of Report to the company	20-04-2022

<b>Voting results</b>	
Record date	11-03-2022
Total number of shareholders on record date	19048
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	
b) Public	
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	
b) Public	
No. of resolution passed in the meeting	2
Disclosure of notes on voting results	

Resolution(1)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To appoint Mr. Nrupang Bhumitra Dholakia (DIN: 06522711) as a Director of the Company				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	6847926	6847926	100	6847926	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total		6847926	6847926	100	6847926	0	100
Public- Institutions	E-Voting	25812	0	0	0	0	0	0
	Poll							
	Postal Ballot (if applicable)							
	Total		25812	0	0	0	0	0
Public- Non Institutions	E-Voting	6130601	41573	0.6781	40899	674	98.3788	1.6212
	Poll							
	Postal Ballot (if applicable)							
	Total		6130601	41573	0.6781	40899	674	98.3788
Total		13004339	6889499	52.9785	6888825	674	99.9902	0.0098
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

<b>Details of Invalid Votes</b>	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(2)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To appoint Mr. Nrupang Bhumitra Dholakia (DIN: 06522711), as an Independent Director of the Company, not liable to retire by rotation and to hold office for a term of 5 (five) consecutive years on the Board of the Company with effect from 15th March, 2022 up to 14th March, 2027				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	6847926	6847926	100	6847926	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total		6847926	6847926	100	6847926	0	100
Public- Institutions	E-Voting	25812	0	0	0	0	0	0
	Poll							
	Postal Ballot (if applicable)							
	Total		25812	0	0	0	0	0
Public- Non Institutions	E-Voting	6130601	41573	0.6781	40824	749	98.1983	1.8017
	Poll							
	Postal Ballot (if applicable)							
	Total		6130601	41573	0.6781	40824	749	98.1983
Total		13004339	6889499	52.9785	6888750	749	99.9891	0.0109
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

<b>Details of Invalid Votes</b>	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	





**SHAILASHRI BHASKAR**  
B.Com, M B A, F C S.  
Practising Company Secretary  
(FCS:5778; CP:5092)

2 E, Malayagiri, Anushakti Nagar,  
Mumbai: 400 094  
Tel: +91 22 25573495  
Cell: + 91 9869100391  
Email: [shailashrib@gmail.com](mailto:shailashrib@gmail.com)

To

The Chairperson  
Aries Agro Limited  
Aries House, Plot No.24,  
Deonar, Govandi(E),  
Mumbai – 400 043

Dear Madam,

**SUB: SCRUTINIZER'S REPORT ON THE POSTAL BALLOT PROCESS TO APPROVE THE APPOINTMENT OF DIRECTOR / INDEPENDENT DIRECTOR**

I, Shailashri Bhaskar, Practising Company Secretary (CP No.5092), have been appointed as Scrutinizer by the Board of Directors of M/s. Aries Agro Limited (the Company) for the purpose of scrutinizing the conduct of the postal ballot process for considering the following resolutions :

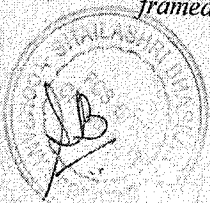
**SPECIAL BUSINESS**

1. **To appoint Mr. Nrupang Bhumitra Dholakia (DIN: 06522711) as a Director of the Company – Ordinary Resolution:**

*“RESOLVED THAT Mr. Nrupang Bhumitra Dholakia (DIN: 06522711), who was appointed by the Board of Directors as an Additional Director with effect from 15<sup>th</sup> March, 2022 and who holds Office up to the date of ensuing Annual General Meeting but who is eligible for appointment and in respect of whom the Company has received a notice in writing from a Member under the provisions of Section 160 of the Companies Act, 2013 proposing his candidature for the office of a Director be and is hereby appointed as a Director of the Company.”*

2. **To appoint Mr. Nrupang Bhumitra Dholakia (DIN: 06522711), as an Independent Director of the Company, not liable to retire by rotation and to hold office for a term of 5 (five) consecutive years on the Board of the Company with effect from 15th March, 2022 up to 14<sup>th</sup> March, 2027 – Special Resolution**

*“RESOLVED THAT pursuant to the provisions of Sections 149, 150, 152 and any other applicable provisions of the Companies Act, 2013 (“Act”) the Companies (Appointment and Qualifications of Directors) Rules, 2014 read with Schedule IV to the Act and Regulation 17 and other applicable Regulations of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”) as amended from time to time, Mr. Nrupang Bhumitra Dholakia (DIN 06522711), who was appointed as an Independent Director of the Company by the Board at their Meeting held on 15th March, 2022 and who is eligible for appointment and who meets the criteria for independence as provided in Section 149(6) of the Act read with the Rules framed thereunder along with Regulation 16(1)(b) of Listing Regulations and who has submitted a*

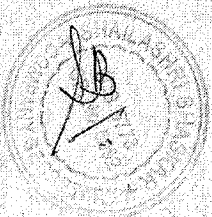


*declaration to that effect and in respect of whom the Company has received a Notice in writing from a Member under Section 160(1) of the Act proposing his candidature for the office of Director, be and is hereby appointed as an Independent Director of the Company, based on the recommendation of the Nomination and Remuneration Committee, to hold office for a term of five years commencing from 15th March, 2022 up to 14th March, 2027, and not liable to retire by rotation."*

The Company has made arrangements with the system provider Central Depository Services Limited (hereinafter referred to as "CDSL") and Aarthi Consultants Private Limited who is the Registrar and Transfer Agents (RTA) of the Company for providing a system of recording votes of the shareholders cast electronically through e-voting and also to set up the e-voting facility for the shareholders on CDSL's e-voting platform. The Company has also uploaded the Notice on its website [www.ariesagro.com](http://www.ariesagro.com). CDSL has generated electronic voting event number for the votes which are to be cast through e-voting mode. All necessary formalities in compliance with the requirements specified by the Companies Act, 2013 and rules framed there under have been complied with by the service provider CDSL as directed by the Company. Necessary instructions in this regard to be followed by the shareholders have also been duly mentioned in the Notice sent to all the shareholders by Courier.

**I SUBMIT MY REPORT AS UNDER:**

1. The Company has completed the dispatch of Notice by emails on 19<sup>th</sup> March, 2022, to the members in the Register of Members or in the Register of Beneficial Owners maintained by the Depositories as at the close of business hours on Friday, 11<sup>th</sup> March, 2022. ("Cut-Off Date")
2. The Company has issued a Public Advertisement for Notice to the Members of the Company in two newspapers namely "Business Standard" an English Newspaper having Nationwide Circulation in English language on 21<sup>st</sup> March 2022 and "Mumbai Lakshadeep", locally circulating Marathi Newspaper in Marathi language being the principal vernacular language of Mumbai, Maharashtra on 21<sup>st</sup> March, 2022.
3. The voting commenced on Monday, 21<sup>st</sup> March 2022 at 9.00 am and ended at 5 pm on Tuesday, 19<sup>th</sup> April, 2022.
4. The particulars of the all the votes cast using the electronic mode have been entered separately and are being maintained for this purpose in the electronic mode.
5. The votes cast electronically were unblocked in the presence of two witnesses, Mr R Bhaskar and Mr Adithya Bhaskar both not in the employment of the company on Tuesday, 19<sup>th</sup> April 2022 at 5.00 p.m.
6. The data sheet relating to e-voting and other related papers / registers and records have been handed over to Mr Qaiser Ansari, Company Secretary, duly authorized by the Board for safe keeping.
7. In accordance with the basis of acceptance and basis of rejection and on scrutiny of all the ballot papers, I report the result of the postal ballot ( only electronically as no Form was sent by post / courier) as under:



7.1 Resolution 1:

Particulars	Number of Postal Ballots received electronically	Number of Equity Shares of the nominal value of Rs.10/- each	Percentage
Total Votes Cast	78	6889499	100.00
Votes with assent for the resolution	69	6888825	99.99
Votes with dissent for the resolution	9	674	0.01

Based on the foregoing the Ordinary Resolution seeking members assent or dissent for the appointment of Mr **Nrupang Bhumitra Dholakia** as a **Director** may be considered as passed by the requisite majority under the Companies Act, 2013.

7.2 Resolution 2:

Particulars	Number of Postal Ballots received electronically	Number of Equity Shares of the nominal value of Rs.10/- each	Percentage
Total Votes Cast	78	6889499	100.00
Votes with assent for the resolution	68	6888750	99.99
Votes with dissent for the resolution	10	749	0.01


Based on the foregoing the Special Resolution seeking members assent or dissent for the appointment of Mr **Nrupang Bhumitra Dholakia** as an **Independent Director** may be considered as passed by the requisite majority under the Companies Act, 2013.

8. According to my observation, the process of E-voting for postal Ballot was conducted in a fair and transparent manner.

You may accordingly declare the result of the Postal Ballot

Thanking You,

Yours faithfully,

  
**SHAILASHRI BHASKAR**  
COMPANY SECRETARY  
MEMBERSHIP NO: F5778  
UDIN: F005778D000166312  
Place: Mumbai  
Date: April 20, 2022

For Aries Agro Limited

  
Dr. Rahul Mirchandani  
Chairman & Managing Director

20 April 2022

SPM

DIN No. 00239057