

Ref: JPVL:SEC:2019

Dated : 17th January, 2020

The Manager,
Listing Department,
National Stock Exchange of India Ltd.,
"Exchange Plaza", C-1, Block G,
Bandra-Kurla Complex,
Bandra (E),
Mumbai - 400 051

BSE Limited,
25th Floor, New Trading Ring,
Rotunda Building,
P J Towers, Dalal Street, Fort,
Mumbai - 400 001

Scrip Code: 532627

Scrip Code: JPPOWER

Sub: Allotment of Equity Shares on mandatory conversion of part of the principal amount of outstanding amount of Foreign Currency Convertible Bonds (FCCBs) aggregating to US\$ 101,421,203 against U.S.\$ 200,000,000 5.0 per cent issued by the Company in the year 2010

Ref: Regulation 30 read with Schedule-III of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sirs,

In continuation to our disclosure dated 16th January, 2020, wherein we have informed about the satisfaction of all mandatory condition for conversion of outstanding principal amount of FCCBs aggregating to US\$ 101,421,203 into Equity Shares. Further, it was also informed that pursuant to the provisions of Second Supplemental Trust Deed entered on 13th December, 2019 (Second Supplemental Trust Deed), between the Company and the Trustee, 16th January, 2020 was fixed as Mandatory Conversion Record Date.

As on Mandatory Conversion Record Date of 16th January, 2020, the Company has received Compulsory Conversion Notice from FCCBs holders holding Bonds aggregating to US\$ 83,358,594 (equivalent to INR 591,21,41,600 @ 1US\$ = INR 70.9242). Accordingly, pursuant to the aforesaid Second Supplemental Trust Deed, the Committee of Board of Directors for Debt Restructuring authorized by the Board in this regard, in its meeting held on 17th January, 2020 at 7.45 P.M. has allotted **49,26,78,462 equity shares of Rs.10 each at a conversion price of Rs.12 per share upon mandatory conversion of FCCBs into equity shares.**



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E-mail : jpvl.investor@jalindia.co.in, **Website :** www.jppowerventures.com
CIN : L40101MP1994PLC042920

Consequent to allotment of the aforesaid **49,26,78,462** equity shares of Rs.10 each to FCCBs holders, the paid-up Equity Share Capital of the Company shall be increased to Rs. **6840,45,10,920**.

Further, consequent upon the full conversion of outstanding FCCBs, the total number of equity shares to be issued shall be 59,94,34,802.

As per the provisions of Second Supplemental Trust Deed, the relevant Bonds shall be cancelled on the Completion Date, however, the Residual Holders shall have right upto 12 months from the Completion Date to claim the relevant shares from the Company on furnishment of documents to the reasonable satisfaction of the Company. Residual Holders, who fail to claim the shares within 12 months from the Completion Date, shall be deemed to have forfeited their right to the shares.

It is requested that the above information may kindly be taken on records.

Thanking you,

Yours faithfully,
for **Jaiprakash Power Ventures Limited**



(A.K. Rastogi)
Joint President & Company Secretary

