

PALM JEWELS LIMITED

CIN: L36910GJ2005PLC046809

To,
The General Manager-Listing,
Corporate Relationship Department
The BSE Limited,
Dalal Street,
Mumbai- 400 001.

14th September, 2022

Dear Sir/Ma'am,

Sub: Announcement for Expansion of Business across India

Ref: Scrip Code- 541444 -PALM JEWELS LIMITED

We are pleased to announce that we have been able to accomplish our internal growth and profitability targets successfully. As a result of which we are expanding our business outside Gujarat i.e., in Chennai, Coimbatore, Tirupur and various other places in Tamil-Nadu. Recently our Company got new orders from the clients based outside Gujarat. We have established leading positions in the gold and silver ornaments in Gujarat and now aiming across India.

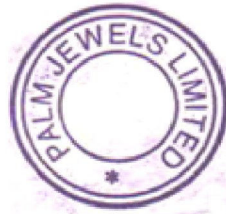
We received order worth Rs. 50.00 million which comes to about 10,000 gms of gold in quantity during the IJS (India International Jewellery Show) exhibition held during the month of August 2022 at Mumbai. We are also a part of the GJS (India Gem & Jewellery Show) exhibition which is going to be conducted at Mumbai between 22nd September, 2022 to 25th September, 2022 wherein we are expecting a good quantity of order from there also. The new clients added to our business leading to increase our market share outside Gujarat also resulting into expansion of our business. Today with our existing employees and staff in the overall Company ecosystem and with over 3 branches in Ahmedabad, we are as committed as ever to delivering profitable and responsible growth for all our Stakeholders. As a Company, we have stayed focused on achieving growth and responsibility applying our values to everything we do.

Hence, we now aim to deliver a better customer proposition by setting new standards for quality and design and ensuring transparent process along with increasing our supply all across India.

FOR PALM JEWELS LIMITED



ROHIT DALPATBHAI SHAH
MANAGING DIRECTOR
DIN: 00543440



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