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An ISO 9001, ISO 14001 & OHSAS 18001
Certified Company



5th August, 2019

BSE Ltd
The Department of Corporate Services
Phiroze Jeejeebhoy Towers
Dalal Street - Mumbai 400 001

National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla Complex
Bandra (E), Mumbai - 400051
Fax. No: 022-26598237/38, 022-26598347/48

Security Code No. : 504614

Symbol: **SARDAEN**

Series : EQ

Dear Sir,

Sub: Press Release - Results for the Quarter ended 30th June, 2019

With reference to the captioned subject, please find enclosed herewith the press release on the standalone and consolidated results for the 1st quarter 2019-20.

You are requested to disseminate the same for the information of the stakeholders.

Thanking you,

Yours faithfully,
For Sarda Energy & Minerals Ltd.


Company Secretary

Encl: As above

Press Release

05th August, 2019

Sarda Energy & Minerals Limited (SEML) reports Consolidated and Standalone financial results for the Quarter ended 30th June, 2019.

Financial Performance:

INR Cr.	Standalone			Consolidated		
	Q1FY20	Q1FY19	YoY	Q1FY20	Q1FY19	YoY
Total Income	429	426	1%	566	610	(7%)
EBITDA	101	109	(7%)	121	123	(2%)
PAT	52	52	1%	51	45	12%

**Decline in consolidated revenue due to planned shutdown of ferro alloys furnaces in Vizag Plant for 30 days*

Production and Sales (Consolidated):

Production:

Products	UOM	Quarter Ended					Year Ended		Change (%)
		Q1FY20	Q4FY19	Q1FY19	Change %		FY19	FY18	
		A	B	C	QoQ	YoY			
Iron Ore Pellet*	MT	199	63	203	216%	(2%)	600	600	0%
Sponge Iron*	MT	82	79	77	4%	6%	302	278	9%
Steel Billet*	MT	51	45	37	13%	37%	157	136	15%
Wire Rod (M.S Coil)*	MT	40	31	30	30%	32%	119	113	5%
H.B Wire*	MT	6	6	7	(10%)	(15%)	21	28	(26%)
Ferro Alloys*	MT	30	32	39	(7%)	(23%)	145	149	(3%)
Power (Thermal)	Mn Kwh	276	252	279	9%	(1%)	1,076	1,010	7%
Power (Hydro)	Mn Kwh	10	8	9	16%	14%	85	82	3%

**All fig are in '000 MT unless specified*

Note: FY18 figures of Power (Hydro) includes power generated in CHPLLP prior to COD (approximately 9.05 Million Units) which has been accounted under Trial Run Operation

Sales:

Products	UOM	Quarter Ended					Year Ended		Change (%)
		Q1FY20	Q4FY19	Q1FY19	Change %		FY19	FY18	
		A	B	C	QoQ	YoY			
Iron Ore Pellet*	MT	125	44	151	186%	(17%)	438	383	14%
Sponge Iron*	MT	33	38	40	(14%)	(19%)	148	150	(2%)
Steel Billet*	MT	11	12	6	(8%)	80%	33	20	70%
Wire Rod (M.S Coil)*	MT	35	24	23	46%	50%	97	86	13%
H.B Wire*	MT	6	6	7	(5%)	(14%)	20	29	(28%)
Ferro Alloys*	MT	30	32	38	(6%)	(21%)	139	149	(7%)
Power (Thermal)	Mn KWH	51	39	45	32%	13%	173	145	19%
Power (Hydro)	Mn KWH	10	8	9	16%	14%	85	82	3%

*All fig are in '000 MT unless specified

Note: A part of all Production is captively consumed for production of downstream product

About Sarda Energy & Minerals Ltd:

Sarda Energy & Minerals Limited (SEML), incorporated in 1973, is an integrated steel producer of long steel products having steel manufacturing facility at Raipur, Chhattisgarh. It is also leading producer and exporter of ferro alloys with manufacturing facility at Raipur & Vizag. It also has interests in hydro power sector through SPVs.

Disclaimer: The operating and financial review in this press release is intended to convey the Management's perspective on the financial and operating performance of the Company for the Q1FY20. Future outlook may include forward looking statements within the meaning of applicable security laws and regulations. Actual performance of the company may materially differ from the views expressed, implied or inferred due to various factors affecting the environment in which the company operates. This should not be considered as complete information for any decision making.

To know more, visit www.seml.co.in |

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