



Date: 09th November, 2023

To, The General Manager, Department of Corporate Services, BSE Ltd. P.J. Towers, Dalal Street, Fort, Mumbai- 400 001	To, The Manager, Listing Department, National Stock Exchange of India Limited Exchange Plaza, Bandra-Kurla Complex, Bandra (East), Mumbai - 400051
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Ref: BSE Scrip Code: 532946 and NSE Symbol: BANG

Dear Sir/ Madam,

Sub: Submission of Un-Audited Standalone & Consolidated Financial results for the quarter & half year ended 30th September, 2023.

Pursuant to the provisions of Regulation 33 of SEBI (LODR) Regulation, 2015, kindly find enclosed herewith the Un-Audited Standalone & Consolidated Financial Results alongwith Limited Review Report for the quarter & half year ended 30th September, 2023 which is approved by the Board of Directors in its meeting held on 09th November, 2023.

Kindly note that the meeting commenced at 10.30 A.M. on 09th November, 2023 and concluded at 03.00 P.M. on 09th November, 2023.

This is for your information and record.

Thanking You,

Yours faithfully,

For Bang Overseas Limited

Brijgopal Bang
Managing Director
DIN: 00112203

Encl: As stated above

Statement of Standalone Financial Results for the Half Year and Quarter Ended 30th September, 2023

(Rs. in Lakhs except share per data)

Sr.No	Particulars	Quarter ended			Half Year Ended		Year Ended
		30.09.2023 Unaudited	30.06.2023 Unaudited	30.09.2022 Unaudited	30.09.2023 Unaudited	30.09.2022 Unaudited	31.03.2023 Audited
I	Revenue from Operations	2,978.19	2,963.97	2,890.36	5,942.17	5,450.07	12,242.92
II	Other Income	87.88	84.77	45.04	172.66	85.36	215.27
III	Total Income (I+II)	3,066.08	3,048.74	2,935.39	6,114.82	5,535.42	12,458.19
IV	Expenses						
	Cost of materials consumed	417.47	447.53	408.68	865.00	727.69	1,750.82
	Purchases of Stock-in-Trade	3,128.16	2,431.42	2,204.04	5,559.59	4,309.90	9,370.22
	Changes in inventories of finished goods, work-in-progress and	(1,095.37)	(573.35)	(240.99)	(1,668.72)	(785.44)	(1,254.53)
	Employee benefits expenses	243.87	243.28	188.88	487.15	352.28	811.35
	Finance costs	36.99	26.81	23.20	63.79	41.23	106.88
	Depreciation and amortisation expenses	33.67	33.05	33.66	66.72	67.64	136.43
	Other expenses	649.69	518.27	289.38	1,167.96	565.03	1,197.43
	Total Expenses	3,414.48	3,127.02	2,906.85	6,541.50	5,278.33	12,118.60
V	Profit/(Loss) before exceptional items and tax (III-IV)	(348.40)	(78.27)	28.54	(426.68)	257.08	339.58
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit / (Loss) before Tax (V-VI)	(348.40)	(78.27)	28.54	(426.68)	257.08	339.58
VIII	Tax Expense						
	Current Tax	-	-	66.15	-	66.15	94.47
	MAT credit entitlement utilization	-	-	(66.15)	-	(66.15)	(94.47)
	Deferred Tax	(13.52)	20.86	27.37	7.33	160.30	213.56
	Provision for Earlier Years	-	-	-	-	-	5.84
IX	Profit for the period (VII-VIII)	(334.88)	(99.13)	1.17	(434.01)	96.78	120.18
X	Other Comprehensive Income/(Expense)	-	-	-	-	-	2.48
XI	Total Comprehensive Income (VIII+X) (Comprising Profit (Loss) and other Comprehensive Income for the period)	(334.88)	(99.13)	1.17	(434.01)	96.78	122.66
XII	Paid-up equity share capital - (Face Value of Rs. 10/- each)	1,356.00	1,356.00	1,356.00	1,356.00	1,356.00	1,356.00
XIII	Earnings per share of Rs 10/- each, (Not annualised) :						
	a) Basic	(2.47)	(0.73)	0.01	(3.20)	0.71	0.89
	b) Diluted	(2.47)	(0.73)	0.01	(3.20)	0.71	0.89
XIV	Reserve excluding revaluation reserves as per balancesheet of previous accounting year						7,426.50

For Bang Overseas Ltd

 Chairman & Managing Director
 Brijgopal Bang


Place : Mumbai

Date : 09th November 2023

Statement of Consolidated Financial Results for the Half Year and Quarter Ended 30th September, 2023

(Rs. in Lakhs except share per data)

Sr.No	Particulars	Quarter ended			Half Year Ended		Year ended
		30.09.2023 Unaudited	30.06.2023 Unaudited	30.09.2022 Unaudited	30.09.2023 Unaudited	30.09.2022 Unaudited	31.03.2023 Audited
I	Revenue from Operations	3,041.98	2,968.03	2,837.27	6,010.01	5,456.89	11,753.29
II	Other Income	87.81	84.65	44.85	172.46	84.87	217.35
III	Total Income (I+II)	3,129.79	3,052.68	2,882.12	6,182.47	5,541.76	11,970.64
IV	Expenses						
	Cost of materials consumed	417.47	447.53	408.68	865.00	727.69	1,750.82
	Purchases of Stock-in-Trade	3,204.66	2,257.17	2,303.04	5,461.83	4,429.52	8,925.33
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(1,109.95)	(396.97)	(443.87)	(1,506.92)	(1,003.62)	(1,464.34)
	Employee benefits expenses	245.84	245.37	195.49	491.21	365.09	837.29
	Finance costs	39.55	32.23	27.76	71.77	48.38	124.62
	Depreciation and amortisation expenses	33.84	33.17	33.76	67.02	67.84	136.73
	Other expenses	675.04	528.00	325.14	1,203.04	631.41	1,308.61
	Total Expenses	3,506.45	3,146.50	2,849.99	6,652.95	5,266.30	11,619.06
V	Profit/(Loss) before exceptional items and tax (III-IV)	(376.66)	(93.82)	32.13	(470.48)	275.46	351.58
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit / (Loss) before Tax (V-VI)	(376.66)	(93.82)	32.13	(470.48)	275.46	351.58
VIII	Tax Expense						
	Current Tax	-	-	66.87	-	67.69	98.97
	MAT credit entitlement utilization	-	-	(66.15)	-	(66.15)	(94.47)
	Deferred Tax	(13.35)	20.04	27.64	6.69	169.73	228.20
	Provision for Earlier Years	0.24	-	0.00	0.24	0.00	3.78
IX	Profit for the period (VII-VIII)	(363.54)	(113.86)	3.76	(477.40)	104.18	115.11
X	Other Comprehensive Income/(Expense)						2.33
XI	Total Comprehensive Income (VIII+X) (Comprising Profit (Loss) and other Comprehensive Income for the period)	(363.54)	(113.86)	3.76	(477.40)	104.18	117.44
XII	Paid-up equity share capital-(Face Value of Rs. 10/- each)	1,356.00	1,356.00	1,356.00	1,356.00	1,356.00	1,356.00
XIII	Earnings per share of Rs 10/- each, (Not annualised) :						
	a) Basic	(2.68)	(0.84)	0.03	(3.52)	0.77	0.85
	b) Diluted	(2.68)	(0.84)	0.03	(3.52)	0.77	0.85
XIV	Reserve excluding revaluation reserves as per balancesheet of previous accounting year						8,413.17

NOTES :

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on 09th November, 2023
- The above results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- The Company is primarily engaged in single business segment of manufacturing and trading of textile products. In case of segment reporting of geographical segment for half year and quarter ended September 2023 the export turnover of the Company is below threshold limits as prescribed in Ind AS 108 and hence, the no segment reporting has been done.
- Figures of the previous period have been regrouped/rearranged wherever necessary/practicable to conform to the current presentation.

Place : Mumbai

Date : 09th November 2023

For Bang Overseas Ltd


 Chairman & Managing Director
Brijgopal Bang




BANG OVERSEAS LTD.

UNIT NO. 405/406, KEWAL IND. ESTATE, S. B. MARG, LOWER PAREL (W), MUMBAI - 400 013. INDIA • CIN : L51900MH1992PLC067013

Tel. : +91 22 6660 7965 / 67 • Fax : +91 22 6660 7970 • Email : bol@banggroup.com • Web. : www.banggroup.com

Statement of Assets and Liabilities

(Rs. in Lakhs)

Particulars	Standalone			Consolidated		
	Half Year Ended		Year Ended	Half Year Ended		Year Ended
	30.09.2023 Unaudited	30.09.2022 Unaudited	31.03.2023 Audited	30.09.2023 Unaudited	30.09.2022 Unaudited	31.03.2023 Audited
ASSETS						
Non-current assets						
(a) Property, plant and equipment	1,726.31	1,785.88	1,777.12	1,731.14	1,788.51	1,779.65
(b) Intangible assets	4.68	6.26	5.31	4.68	6.26	5.31
(c) Capital work-inprogress	229.65	12.84	-	229.65	12.84	-
(d) Investments in subsidiaries	91.93	91.93	91.93	-	-	-
(e) Financial assets						
(i) Investments	0.10	0.10	0.10	50.10	50.10	50.10
(ii) Other financial assets	1,631.70	-	1,546.42	1,631.70	-	1,546.42
(f) Deferred tax assets (net)	-	50.01	-	14.31	68.89	13.66
(g) Other non-current assets	449.83	391.75	437.14	468.98	411.63	455.97
	4,134.20	2,338.77	3,858.01	4,130.56	2,338.22	3,851.11
Current assets						
(a) Inventories	5,332.27	3,273.60	3,680.51	6,238.26	4,349.76	4,748.29
(b) Financial assets						
(i) Trade receivable	4,485.44	6,708.21	5,654.51	4,509.57	6,709.32	5,840.98
(ii) Cash and cash equivalents	12.47	23.23	18.40	16.36	30.25	27.87
(iii) Bank balances other than cash and cash equivalents	308.54	315.81	307.84	354.85	361.08	353.59
(iv) Other financial assets	462.97	639.45	1,057.27	462.97	639.45	1,057.27
(c) Other current assets	591.87	394.17	460.44	714.22	504.82	589.17
	11,193.56	11,354.47	11,178.97	12,296.23	12,594.68	12,617.18
TOTAL ASSETS	15,327.75	13,693.24	15,036.98	16,426.78	14,932.91	16,468.28
EQUITY AND LIABILITIES						
Equity						
(a) Equity share capital	1,356.00	1,356.00	1,356.00	1,356.00	1,356.00	1,356.00
(b) Other equity	6,992.49	7,400.62	7,426.50	7,935.82	8,399.75	8,413.17
	8,348.49	8,756.62	8,782.50	9,291.82	9,755.75	9,769.17
Liabilities						
Non-current liabilities						
(a) Financial liabilities						
Borrowings	806.97	224.70	647.53	806.97	224.70	647.53
(b) Provisions	54.51	51.29	59.77	54.51	51.29	59.77
(c) Other non current liabilities	39.00	39.00	39.00	39.00	39.00	39.00
(d) Deferred tax liabilities (net)	10.57	-	3.24	10.57	-	3.24
	911.05	315.00	749.54	911.05	315.00	749.54
Current liabilities						
(a) Financial liabilities						
(i) Borrowings	2,198.20	2,494.05	2,540.63	2,205.03	2,571.20	2,664.85
(ii) Trade payable						
- Due to Micro and Small Enterprises	-	-	-	-	-	-
- Due to others	3,716.32	2,029.63	2,865.89	3,839.04	2,163.49	3,157.96
(b) Provisions	103.16	65.22	82.13	103.33	65.44	82.31
(c) Other current liabilities	50.54	32.72	16.29	76.51	62.04	44.46
	6,068.22	4,621.63	5,504.95	6,223.92	4,862.16	5,949.58
TOTAL EQUITY AND LIABILITIES	15,327.75	13,693.24	15,036.98	16,426.78	14,932.91	16,468.28

For Bang Overseas Ltd

Chairman & Managing Director
Brijgopal Bang



Place : Mumbai

Date : 09th November 2023



BANG OVERSEAS LTD.

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Statement of Cash Flow

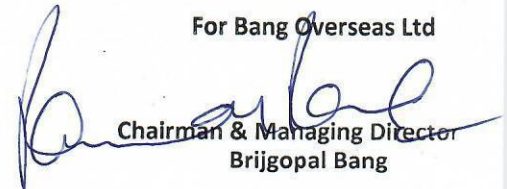
(Rs. In Lakhs)

Particulars	Standalone		Consolidated	
	As at 30th Sep. 2023	As at 30th Sep. 2022	As at 30th Sep. 2023	As at 30th Sep. 2022
A. Cash flow from Operating Activities				
Net profit/(Loss) before tax	(426.68)	257.09	(470.48)	275.46
Adjustments for:				
Dpreciation	66.72	67.64	67.02	67.84
(Profit) / Loss on sale of Fixed Assets (net)	(1.63)	1.27	(1.63)	1.27
Doubtful debts provision written back	-	(5.42)	-	(5.42)
Unrealised foreign exchange fluctuation	(4.80)	0.40	(4.80)	0.40
Interest income	(122.81)	(40.06)	(124.10)	(41.01)
Interest expense	52.77	33.71	57.37	34.49
Operating profit before Working Capital changes	(436.43)	314.63	(476.63)	333.03
Changes in				
Inventories	(1,651.76)	(895.69)	(1,489.97)	(1,113.87)
Trade Receivables	1,169.08	(517.25)	375.43	(1,762.57)
Other current assets	(122.61)	(42.92)	(116.79)	(49.27)
Other non-current assets	(16.71)	(12.39)	(16.71)	(12.39)
Trade payables	850.43	776.20	1,636.96	2,187.16
Other non-current liabilities	-	-	-	0.58
Other non-current provisions	(5.26)	-	(5.26)	-
Other current liabilities	34.24	13.86	29.06	13.90
Other current provisions	21.03	8.05	21.03	7.27
Cash generated from operations	(157.99)	(355.51)	(42.89)	(396.17)
Direct taxes (paid)/Refund received (net)	-	9.53	0.56	10.35
Net Cash from Operating Activities	(157.99)	(345.98)	(42.33)	(385.82)
B. Cash flows from Investing activities				
Payment for Purchase of Fixed Assets including CWIP	(248.40)	(67.83)	(248.40)	(67.83)
Receipt from sale of assets	5.10	(12.84)	5.10	(12.84)
(Increase)/Decease in other financial assets	(85.29)	12.73	(81.41)	12.73
(Increase)/Decease in deposits with bank & financial institutions	593.60	404.57	593.05	387.04
Interest received	122.81	40.06	120.22	41.01
Net Cash from Investing Activities	387.83	376.68	388.56	360.11
C. Cash flows from Financing Activities				
Current financial borrowings	(342.43)	(48.40)	(459.81)	4.79
Non-current financial borrowings	159.44	(0.01)	159.44	(0.01)
Interest paid	(52.77)	(33.71)	(57.37)	(34.49)
Net cash from Financing Activities	(235.77)	(82.12)	(357.74)	(29.71)
Net increase in cash and cash equivalents (A + B + C)	(5.92)	(51.41)	(11.51)	(55.42)
Cash and cash equivalents at the beginning of the year	18.40	74.64	27.87	85.67
Cash and cash equivalents at the end of the year	12.47	23.23	16.36	30.25

Place : Mumbai

Date : 09th November 2023

For Bang Overseas Ltd


Chairman & Managing Director
Brijgopal Bang





Limited Review Report

**The Board of Directors
Bang Overseas Limited,
Mumbai**

We have reviewed accompanying standalone statement of Unaudited Financial Results of Bang Overseas Limited ("the Company") for the half year and quarter ended on 30th September, 2023. This Statement is responsibility of the Company's Management and has been approved by its Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying standalone statement of Unaudited Financial Results prepared in accordance with applicable Indian Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Bharat Gupta & Co.
Chartered Accountants**

Firm Regd. No. 131010W

BHARAT GUPTA
Proprietor
Membership No. 136055
Place: Mumbai
Dated: 09 November, 2023
UDIN: 23136055BGXXCH9945





Limited Review Report

**The Board of Directors.
Bang Overseas Limited
Mumbai**

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of Bang Overseas Ltd ('the Holding Company') and its subsidiary companies (the holding company and its subsidiaries are referred to as 'the Group') and its share of the net profit after tax and total comprehensive income for the half year and quarter ended 30th September 2023 ('the Statement'), being submitted by the Parent pursuant to requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

2. This Statement, which is the responsibility of the Holding Company's management and approved by its Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion. We also performed procedures in accordance with the, circular issued by the SEBI under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the financial results of the following entities:

- I. Subsidiaries
 - a) Vedanta Creations Limited
 - b) Bang HK Limited

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.





BHARAT GUPTA & CO.

Chartered Accountants

6. We did not review the interim financial result of the subsidiary Companies included in the Consolidated Unaudited Financial Results, whose interim financial results reflect total net loss Rs. 43.39 Lakhs for the half year ended September 30, 2023. These interim financial results and other financial information have been reviewed by other auditors, whose reports have been furnished to us by the management. Our conclusion, in so far as it relates to the affairs of such subsidiaries is based solely on the report of other auditors. Our conclusion is not modified in respect of this matter.

For Bharat Gupta & Co.
Chartered Accountants

Firm Regd. No. 13101GV

BHARAT GUPTA

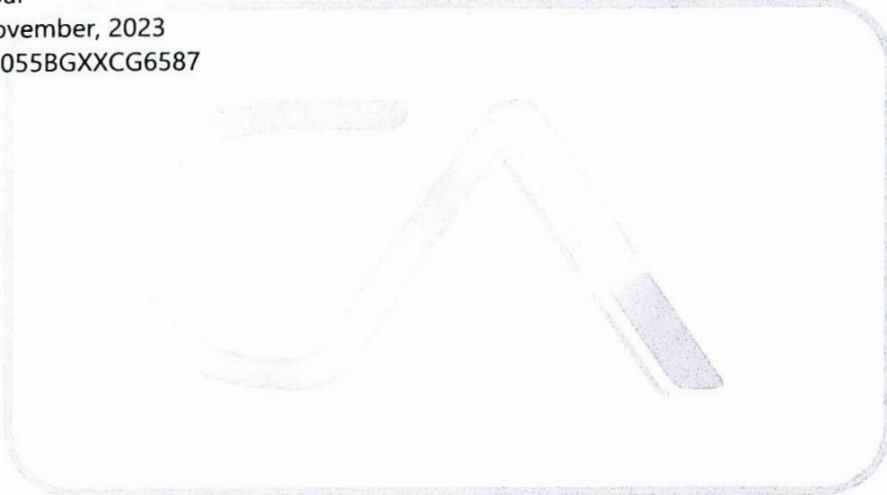
Proprietor

Membership No. 136055

Place: Mumbai

Dated: 09 November, 2023

UDIN: 23136055BGXXCG6587



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