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SANGAM (INDIA) LIMITED

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We run on

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Ref: SIL/SEC/2021-22/

Date: 22nd May, 2021

The Manager Department of Corporate Services The National Stock Exchange of India Ltd. Exchange Plaza, 5 th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (E), Mumbai 400 051 Scrip Code: 5251	The Manager Department of Corporate Services Bombay Stock Exchange Ltd. Phiroze Jeejeebhoy Towers 25 th Floor, Dalal Street, MUMBAI - 400 001 Scrip Code: 514234
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Dear Sir/Madam,

Ref: Regulation 30, Part-A of Schedule-III

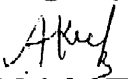
Sub.: Outcome of National Company Law Tribunal Convened Meetings of the Equity Shareholders held on 22nd May, 2021

Pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulation, 2015 ('SEBI (LODR) Regulations, 2015'), we are enclosing herewith the proceeding of National Company Law Tribunal Convened Meetings of the Equity Shareholders held on 22nd May, 2021 at 10.30 A.M. through Video Conferencing/Other Audio Visual Means ("VC/OAVM"), to approve the Scheme of Amalgamation between Sangam (India) Limited ('Transferee Company') and Sangam Lifestyle Ventures Limited ('Transferor Company') in accordance of Provisions of Section 230 to 232 and other applicable provisions of the Companies Act, 2013.

Please take the same on your records.

Thanking you

For Sangam (India) Limited


(A.K. Jain)
Company Secretary
FCS - 7842



Encl: as above

SUMMARY OF THE PROCEEDINGS OF NATIONAL COMPANY LAW TRIBUNAL ('NCLT') CONVENED MEETING OF THE EQUITY SHAREHOLDERS OF SANGAM (INDIA) LIMITED ('COMPANY') HELD ON SATURDAY, MAY 22, 2021 AT 10.30 A.M. THROUGH VIDEO CONFERENCING/OTHER AUDIO VISUAL MEANS ("VC/OAVM")

Pursuant to the Order of Hon'ble National Company Law Tribunal, Jaipur bench, passed on 01st April, 2021 and supplementary order dated 18th May, 2021, under sections 230 to 232 read with Companies (Compromises, Arrangements and Amalgamations) Rule, 2016 in the Company Application No. 216/230-232/JPR/2020 and notice of the meeting dated April 20, 2021, a meeting of the Equity Shareholders of Sangam (India) Limited was held on Saturday, May 22, 2021 at 10.30 A.M. IST through Video Conferencing/Other Audio Visual Means ("VC/OAVM"), to consider and, if thought fit, to approve the Scheme of Amalgamation between Sangam (India) Limited ('Transferee Company') and Sangam Lifestyle Ventures Limited ('Transferor Company') in accordance of Provisions of Section 230 to 232 and other applicable provisions of the Companies Act, 2013.

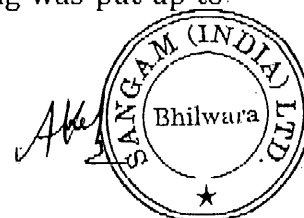
The followings were in attendance:

S. No.	Name	Designation	Mode of Meeting
1.	Mr. Prashant Mehta	Chairman	Through VC from Gwalior
2.	Mr. Anuroop Singhi	Alternate Chairman	Through VC from Jaipur
3.	Mr. Akshit Kumar Jangid	Scrutinizer	Through VC from Jaipur
4.	Dr. S.N. Modani	Managing Director & CEO	Through VC from his Office
5.	Mr. Anurag Soni	CFO & Whole-time Director	Through VC from his Office
6.	Mr. V.K. Sodani	Executive Director	Through VC from his Office
7.	Mr. Anil Kumar Jain	Company Secretary & Compliance Officer	Through VC from his Office
8.	Mr. Praveen Chandalia	Vice President (Finance)	Through VC from his Office
9.	Mr. Brij Kishore Sharma	Practicing Company Secretary	Through VC from Jaipur

Mr. Prashant Mehta, who was appointed as the Chairman of the Meeting, pursuant to the Order of Hon'ble National Company Law Tribunal, Jaipur bench, took the chair. The requisite quorum being present, the Chairman called the meeting to order.

The Chairman informed that the Copy of Notice of the meeting, the Explanatory Statement under Section 230(3), 232(1), 232(2) and 102 of the Companies Act, 2013 read with rules made thereunder and the Scheme containing all the statutory annexures, were dispatched to all the Equity Shareholders. With the consent of the Equity Shareholders, the Notice of the meeting was taken as read.

The following resolution as set out in the Notice convening the Meeting was put up to the Equity Shareholders for approval:




"RESOLVED THAT pursuant to the provisions of Section 230-232 of the Companies Act, 2013 read with the Companies (Compromises, Arrangements and Amalgamations) Rules, 2016 and other applicable provisions of the Companies Act, 2013, the rules, circulars; and notifications made thereunder (including any statutory modification or re-enactment thereof) as may be applicable, the Securities Exchange Board of India Circular No CFD/DIL3/CIR/2017/21 dated 10th March 2017 and Circular No CFD/DIL3/CIR/2018/2 dated 3rd January, 2018 and subject to provisions of the Memorandum and Articles of Association of the Company and subject to approval of the Hon'ble National Company Law Tribunal, Jaipur Bench ('NCLT') and subject to such other approvals, permissions and sanctions of regulatory and other authorities, as may be necessary and subject to such conditions and modifications as may be prescribed or imposed by the Hon'ble NCLT or by any regulatory or other authorities, while granting such consents, approvals and permissions which may be agreed to by the Board of Directors of the Company (hereinafter referred to as the 'Board', which term shall deemed to mean and include one or more Committee(s) constituted/to be constituted by the Board or any other person authorised by it to exercise its powers including the powers conferred by this Resolution), the arrangement embodied in the Scheme of Merger of Sangam Lifestyle Ventures Limited with Sangam (India) Limited and their respective Shareholders ('the Scheme'), be and is hereby approved.

RESOLVED FURTHER THAT the Board of Directors be and is hereby authorized to do all such acts, deeds, matters and things, as it may, in its absolute discretion deem requisite, desirable, appropriate or necessary to give effect to this resolution and effectively implement the amalgamation embodied in the Scheme and to accept such modifications, amendments, limitations and/or conditions, if any, which may be required and/or imposed by the Hon'ble NCLT while sanctioning the arrangement embodied in the Scheme or by any authorities under law, or as may be required for the purpose of resolving any doubts or difficulties that may arise in giving effect to the Scheme, as the Board may deem fit and proper."

The Chairman informed the Equity Shareholders that in compliance with the applicable provisions of the Companies Act, 2013, rules made thereunder and the applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, the Company has provided the facility of voting to Equity Shareholders through Remote E-voting (through CDSL) which commenced on Monday, 17TH May, 2021 at 9.00 a.m. (IST) and ended on Friday, 21st May, 2021 at 5.00 p.m. (IST). During this period, Equity Shareholders of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date (record date) i.e. 14th May, 2021 were eligible to cast their vote electronically.

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Further, the Chairman informed the Equity Shareholders that the facility of voting through Remote e-voting was also made available for the benefit of the Equity Shareholder who were present at the meeting but could not cast their vote through Remote e-voting.

He also informed that Mr. Akshit Kumar Jangid, Practicing Company Secretary, was appointed as the Scrutinizer by the Hon'ble National Company Law Tribunal to scrutinize the votes cast by way of Remote e-voting, in an independent and fair manner.

The Chairman then invited the Equity Shareholders to seek any clarifications on the proposed Scheme. The Equity Shareholders expressed their satisfaction regarding the information provided in the notice dated April 20, 2021.

The Chairman informed the Equity Shareholders that the results of the Remote e-voting would be announced not later than 48 hours from the conclusion of the Meeting.

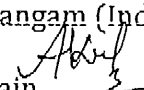
He further informed that the results along with the Scrutinizer's Report would be intimated to the Stock Exchanges in terms of the Listing Regulations, placed on the website of the Company as well as on the website of Central Depository Services (India) Limited.

There being no other business to discuss, the meeting concluded with a vote thanks to the chair.

Thanking you

Yours faithfully

For Sangam (India) Limited


A.K. Jain
(Company Secretary)

