

**ADVANCE PETROCHEMICALS LTD.**  
(AN ISO-9001-2015 Company)

Regd. Office: 36,, Kothari Market,  
Opp. Hirabhai Market, Kankaria,  
Ahmedabad - 380 022  
Phone : 079-25454795, 25450609  
Fax No. : 79 - 25454586  
Email : info@advancepetro.com  
CIN - L23200GJ1985PLC008013



Date: 30<sup>TH</sup> May, 2019

To,  
BSE Limited  
Dalal Street  
Mumbai - 400 001

Dear Sir /Madam,

**Subject: Outcome of the Meeting of Board of Directors of the Company held on  
Thursday, 30<sup>th</sup> May, 2019.**

Pursuant to Regulation 30 and 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 please find attached herewith the following:

- a) Statement Showing the Audited Financial Result for the quarter and year ended 31<sup>st</sup> March, 2019.
- b) Auditor's Report on Audited Financial Results.
- c) Declaration regarding unmodified opinion.
- d) Declaration regarding non applicability of Corporate Governance.

The Meeting of Board of Directors commenced at 14.00 Hours and concluded at 15.00 Hours

Kindly take the same on Record.

Thanking You,

FOR, ADVANCE PETROCHEMICALS LIMITED

  
  
SHAILESH SINGH RAJPUT  
WHOLE TIME DIRECTOR  
DIN: 00176962



# ADVANCE PETROCHEMICALS LTD.

(AN ISO-9001-2008 Company)

Regd. Office : 36, Kothari Market,  
Opp. Hirabhai Market, Kankaria,  
Ahmedabad - 380 022.  
Phone : 079-25454795, 25450609  
Fax No. : 79 - 25454586  
Email : info@advancepetro.com  
CIN - L23200GJ1985PLC008013



STATEMENT OF AUDITED STANDALONE RESULTS FOR THE QUARTER & YEAR ENDED 31.03.2019

SR.No.	PARTICULARS	(Rs. in Lacs)				
		AUDITED	UNAUDITED	AUDITED	YEAR	YEAR
		PROVISIONAL	PROVISIONAL	PROVISIONAL	ENDED	ENDED
	3/31/2019	12/31/2018	3/31/2018	3/31/2019	3/31/2018	
	3 Months	3 Months	3 Months	AUDITED	AUDITED	
1	Income					
	Revenue from operation	426.27	530.67	422.16	2129.32	1302.42
	Other Income	5.49	0.72	5.95	9.19	7.84
	<b>Total Income (1)</b>	<b>431.75</b>	<b>531.39</b>	<b>428.11</b>	<b>2138.51</b>	<b>1310.27</b>
2	Expenses					
a	Cost of Materials consumed	344.34	461.12	367.19	1761.28	1074.19
b	Purchase of Stock -in Trade	0.00	0.00	0.00	0.00	0.00
c	Change In Inventories of Finished Goods & WIP	1.85	(11.69)	(16.72)	(15.05)	(105.08)
d	Employee Benefit Expenses	23.52	33.09	24.01	111.34	96.28
e	Finance Cost	23.61	17.65	25.52	77.34	64.30
f	Depreciation and amortisation expenses	4.50	4.74	4.67	18.74	18.13
g	Other Expenses	31.24	23.37	27.43	173.59	152.91
	<b>Total Expenses (2)</b>	<b>429.06</b>	<b>528.28</b>	<b>432.10</b>	<b>2127.25</b>	<b>1300.73</b>
3	Profit before exceptional items & tax (1-2)	2.70	3.11	(3.99)	11.26	9.54
4	Add/(Less): Exceptional items	0.00	0.00	0.00	0.00	0.00
5	<b>Profit before tax from continuing operations (3+4)</b>	<b>2.70</b>	<b>3.11</b>	<b>(3.99)</b>	<b>11.26</b>	<b>9.54</b>
6	Tax Expenses					
	Current Tax	0.36	0.78	0.24	2.50	3.04
	(Excess)/short provision of earlier year	0.00	0.00	(1.88)	(1.22)	(1.88)
	Deferred Tax	0.00	0.00	(0.07)	(0.66)	(0.07)
	<b>Total Tax Expenses/ (Credit)</b>	<b>0.36</b>	<b>0.78</b>	<b>(1.71)</b>	<b>0.62</b>	<b>1.08</b>
7	<b>Profit for the period from continuing operations (5-6)</b>	<b>2.34</b>	<b>2.33</b>	<b>(2.28)</b>	<b>10.64</b>	<b>8.46</b>
8	Profit/(loss) before tax from discontinuing operations	0.00	0.00	0.00	0.00	0.00
9	Tax expense of discontinued operations	0.00	0.00	0.00	0.00	0.00
10	<b>Profit/(loss) from discontinuing operations after tax (8-9)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
11	<b>Profit for the period (7+10)</b>	<b>2.34</b>	<b>2.33</b>	<b>(2.28)</b>	<b>10.64</b>	<b>8.46</b>
12	Other comprehensive income/ (loss) (Net of Tax)	0.00	0.00	0.00	0.00	0.00
13	<b>Total Comprehensive income for the period (11+12)</b>	<b>2.34</b>	<b>2.33</b>	<b>-2.28</b>	<b>10.64</b>	<b>8.46</b>
14	Paid -up equity share capital (Face value Rs 10/ per share)	90.00	90.00	90.00	90.00	90.00



**ADVANCE PETROCHEMICALS LTD.**  
(AN ISO-9001-2015 Company)

Regd. Office : 36,, Kothari Market,  
Opp. Hirabhai Market, Kankaria,  
Ahmedabad - 380 022  
Phone : 079-25454795, 25450609  
Fax No. : 79 - 25454586  
Email : info@advancepetro.com  
CIN - L23200GJ1985PLC008013



15	Other equity				102.66	92.04
16	Earning per equity share					
	Basic earnings (loss) per share from continuing and discontinued operation	0.26	0.26	-0.25	1.18	0.94
	Diluted earning (Loss) per share from continuing and discontinued operation	0.26	0.26	-0.25	1.18	0.94
	(See accompanying notes to the standalone Financial Results)					

Notes:

- 1 The above audited standalone financial results were reviewed by the audit committee and were taken on record by the board of directors at its meeting held on 30.05.2019
- 2 With the Applicability of Goods & Service tax (GST) w.e.f. July 01, 2017, revenue from operations is disclosed net of GST, Accordingly, revenue from operations for the year ended 31/03/2018 includes excise duty up to 30/06/2018. Accordingly revenue from operations for the year ended 31/03/2019 is not comparable with those of previous period presented.
- 3 The figures for the quarter ended 31/03/2019 and 31/03/2018 are the balancing figures between audited figures in respect of the full financial year and the unaudited published year to date figures up to the third quarter ended 31/12/2018 and 31/12/2017 respectively.
- 4 Figures for the previous periods have been regrouped and reclassified to conform to the classification of the current period, where necessary.
- 5 The Company has only one segment. Hence reporting has been done on one segment basis.

Place : Ahmedabad  
Date : 30/05/2019

For ADVANCE PETROCHEMICALS LTD.

(Shailesh Singh)  
Director



Works : Pirana Road, Piplaj, Ahmedabad-382 405. Phone : 079-29708156, 091-9081998855  
Web site : www.advancepetro.com Email : advance93@hotmail.com.

**ADVANCE PETROCHEMICALS LTD.**  
(AN ISO-9001-2008 Company)

Regd. Office : 36,, Kothari Market,  
Opp. Hirabhai Market, Kankaria,  
A h m e d a b a d - 3 8 0 0 2 2.  
Phone : 079-25454795, 25450609  
Fax No. : 79 - 25454586  
Email : info@advancepetro.com  
CIN - L23200GJ1985PLC008013



Statement Of Assets and Liability

(Rs. In Lacs)

Particulars	Standalone	
	As at 31st March 2019	As at 31st March 2018
	Audited	Audited
<b>A) Assets</b>		
<b>Non Current Assets</b>		
Property Plant and Equipment	181.48	205.55
Capital Work In Progress	-	-
Other Intangible Assets		
Intangible assets under Development		
Financial Assets		
i) Investment	35.96	35.96
ii) Loan	72.36	56.56
iii) Other Financial Assets		
Deferred Tax Assets (net)		
Other non current Assets		
<b>Total Non Current Assets</b>	<b>289.81</b>	<b>298.07</b>
<b>Current Assets</b>		
Inventories	570.47	543.71
Financial Assets		
i) Trade Receivable	244.15	185.62
ii) Cash and Cash Equivalents	22.23	19.62
iii) Bank Balance other than (ii)above		
iv) Other Financial Assets	21.43	20.84
Other Current Assets		
<b>Total Current Assets</b>	<b>858.27</b>	<b>769.78</b>
<b>Total Assets</b>	<b>1,148.07</b>	<b>1,067.84</b>
<b>B) Equity and Liabilities</b>		
Equity Share Capital	90.00	90.00
Other Equity	102.66	92.04
<b>Total Equity</b>	<b>192.66</b>	<b>182.04</b>
<b>Non Current Liabilities</b>		
Financial Liabilities		
i) Borrowings	174.08	206.67
Defered Tax Liabilities	24.70	25.35
<b>Total Non Current Liabilities</b>	<b>198.77</b>	<b>232.02</b>
<b>Current Liabilities</b>		
Financial Liabilities		
i) Borrowings	465.57	421.17
ii) Trade Payables	265.82	206.17
iii) Other Financial Liabilities		
Provisions	15.00	16.55
Other Current Liabilities	10.24	9.89
<b>Total Current Liabilities</b>	<b>756.64</b>	<b>653.78</b>
<b>Total Equity and Liabilities</b>	<b>1,148.07</b>	<b>1,067.84</b>



# ADVANCE PETROCHEMICALS LTD.

(AN ISO-9001-2015 Company)

Regd. Office : 36,, Kothari Market,  
Opp. Hirabhai Market, Kankaria,  
Ahmedabad - 380 022.  
Phone : 079-25454795, 25450609  
Fax No. : 79 - 25454586  
Email : info@advancepetro.com  
CIN - L23200GJ1985PLC008013



Date: 30<sup>th</sup> May, 2019

To,  
BSE Limited  
Dalal Street  
Mumbai

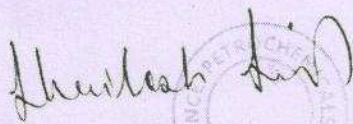
Dear Sir /Madam,

**Sub: Declaration related to Audit Report of the Company for the Quarter and year ended on 31<sup>st</sup> March, 2019**

Pursuant to Regulation 33 (3) (d) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended by the SEBI notification No. SEBI/LAD-NRO/GN/2016-2017/001 dated 25.05.2016 and SEBI Circular No. CIR/CFD/CMD/56/2016 dated 27.05.2016, we hereby declare that Statutory Auditors of the Company, M/s Devpura Navlakha & Co., Chartered Accountant (FRN: 121975W ) have issued an Audit Report with unmodified opinion on Audited Financial Results of the Company for the quarter and year ended 31<sup>st</sup> March, 2019.

You are requested to take the above on your record.

**FOR AND ON BEHALF OF  
ADVANCE PETROCHEMICALS LIMITED**

  
**WHOLE TIME DIRECTOR  
SHAILESHSINGH RAJPUT**

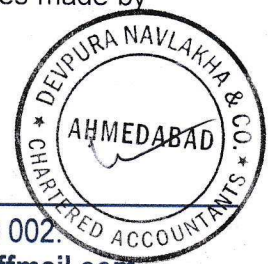


**Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To  
The Board of Directors,  
**Advance Petrochemicals Limited**

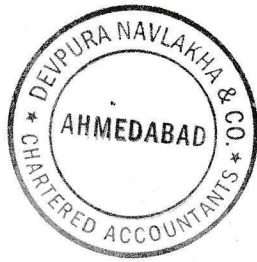
We have audited the Quarterly financial results of M/s. Advance Petrochemicals Limited for the Quarter ended on 31<sup>st</sup> March, 2019 and the year to date results for the period 1<sup>st</sup> April, 2018 to 31<sup>st</sup> March, 2019 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. These Quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) for Interim Financial Reporting, prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.



In our opinion and to the best of our information and according to the explanations given to us these Quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the Quarter ended on 31<sup>st</sup> March, 2019 as well as the year to date results for the period from 1<sup>st</sup> April, 2018 to 31<sup>st</sup> March, 2019.



**For Devpura Navlakha & Co.**  
**Chartered Accountants**  
**FRN:121975W**

A handwritten signature in black ink, appearing to read "Ashwini Devpura".

**(Ashwini Devpura)**

**Partner**

**(Membership No.: 047390)**

**Place: Ahmedabad**

**Date: 30<sup>th</sup> May, 2019**