

March 09, 2022

1. <b>National Stock Exchange of India Ltd.</b> Exchange Plaza, 5 <sup>th</sup> Floor Plot No. C/1, G Block; Bandra (East) Mumbai 400 051 <b>Scrip Code: NSE RADIOCITY</b> <b>ISIN: INE919I01024</b>	2. <b>BSE Limited</b> Corporate Relationship Department Phiroze Jeejeebhoy Towers Dalal Street; Fort Mumbai 400 001 <b>Scrip Code: BSE 540366</b> <b>ISIN: INE919I01024</b>
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**Ref:** NSE Letter No. LIST/COMP/RADIOCITY/01 dated March 08, 2022 and BSE Letter No. LIST/COMP/HN/089/2021-22 dated March 08, 2022

**Sub:** **Intimation of Caution Letters received from National Stock Exchange of India Limited and BSE Limited (“Stock Exchanges”) both dated March 08, 2022 under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)**

Dear Sir/Ma’am,

This is to inform you that the Company had received Caution Letters dated March 08, 2022 under Regulation 30 of the Listing Regulations from the Stock Exchanges and advised us to disseminate this letter to the Stock Exchanges. Letters received are enclosed herewith as **Annexure A** and **Annexure B**.

Thanking You,  
Yours Faithfully,  
**For Music Broadcast Limited**

*Arpita*



**Arpita Kapoor**  
**Company Secretary and Compliance officer**  
**Membership No. F8842**

Encl: a/a





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## National Stock Exchange Of India Limited

Ref: NSE/LIST/COMP/RADIOCITY/01

Date: March 08, 2022

To,

**Arpita Kapoor – Company Secretary and Compliance Officer**

**Music Broadcast Limited**

5th Floor, RNA Corporate Park

Off Western Express Highway

Kalanagar, Bandra (East)

Mumbai - 400051

**Sub: Caution letter under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulations').**

Dear Sir/Madam,

This has reference to the irregularities observed with respect to the disclosure filed by Music Broadcast Limited ('the Company') on April 09, 2021, regarding acquisition of Reliance Broadcast Network Limited.

The Exchange had raised certain queries for the aforementioned disclosure wherein the Company was requested to provide its clarification / comments. Basis your reply dated May 07, 2021, it was observed that, events pertaining to non-execution of the acquisition within the indicative time period and extension therein were not disclosed to the Stock Exchange.

It is pertinent to note that when a company files a disclosure informing about an event, all other events in the said matter thereafter would be considered to be material under the provisions of Regulation 30(7) of the Regulations and therefore, disclosure of all such events shall be made to the Stock Exchange under provisions of Regulation 4(1) and 30 of the Regulations.

In view of the above, it is observed that events pertaining in the aforementioned matter were partially disclosed to the Stock Exchange.

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National Stock Exchange of India Limited | Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051, India +91 22 26598100 | www.nseindia.com | CIN U67120MH1992PLC069769

Date: Tue, Mar 8, 2022 16:01:01 IST

Location: NSE



Confidential



## National Stock Exchange Of India Limited

Considering the aforesaid and as suggested by SEBI, the Company Secretary of the Company is hereby advised to be cautious and careful in future to avoid recurrence of such lapses and exercise due diligence in identifying the information to be material and taking note of the same on timely basis.

You are advised to place this letter before the Company's board of directors in the upcoming board meeting and to disseminate this letter to the Stock Exchanges.

Yours faithfully,

For National Stock Exchange of India Limited

**Lokesh Bhandari**

**Chief Manager**

Cc: Securities Exchange Board of India (SEBI)  
SEBI Bhavan, Plot no. C4-A, 'G' Block,  
Bandra Kurla Complex, Bandra (E), Mumbai -- 400051

Cc: BSE Limited (BSE)  
25th Floor, Phiroze Jeejeebhoy Towers  
Dalal Street,  
Mumbai -- 400001

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Date: Tue, Mar 8, 2022 16:01:01 IST  
Location: NSE



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Ref: LIST/COMP/HN/089/2021-22

Date: March 08, 2022

To,

**Arpita Mehrotra Kapoor – Company Secretary and Compliance Officer**

**Music Broadcast Limited**

5th Floor, RNA Corporate Park

Off Western Express Highway

Kalanagar, Bandra (East)

Mumbai - 400051

**Sub: Caution letter under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulations').**

Dear Sir/Madam,

This has reference to the irregularities observed with respect to the disclosure filed by Music Broadcast Limited ('the Company') on April 09, 2021, regarding acquisition of Reliance Broadcast Network Limited.

It has been observed by the Exchange that, events pertaining to non-execution of the acquisition within the indicative time period and extension therein were not disclosed to the Stock Exchange.

It is pertinent to note that when a company files a disclosure informing about an event, all other events in the said matter thereafter would be considered to be material under the provisions of Regulation 30(7) of the Regulations and therefore, disclosure of all such events shall be made to the Stock Exchange under provisions of Regulation 4(1) and 30 of the Regulations.



In view of the above, it is observed that events pertaining in the aforementioned matter were partially disclosed to the Stock Exchange.

Considering the aforesaid, the Company Secretary of the Company is hereby advised to be cautious and careful in future to avoid recurrence of such lapses and exercise due diligence in identifying the information to be material and taking note of the same on timely basis.

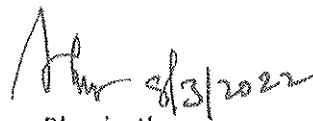
You are advised to place this letter before the Company's board of directors in the upcoming board meeting and to disseminate this letter to the Stock Exchange.

Yours faithfully,



Abhijit Pai

Dy. General Manager



Shyam Bhagirath

Manager

