



Dhunseri[®]

Dhunseri Tea & Industries Limited

CIN : L15500WB1997PLC085661

Registered Office : Dhunseri House, 4A, Woodburn Park, Kolkata 700020

December 14, 2022

BSE Limited Phiroze-Jeejeebhoy Towers, Dalal Street, Mumbai-400 001 Scrip Code: 538902	National Stock Exchange of India Ltd., Exchange Plaza, C-1, Block G, 5 th Floor Bandra Kurla Complex, Bandra (E), Mumbai -400 051 Symbol: DTIL
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Dear Sir/Madam,

In terms of Regulation 30 of SEBI (Listing Obligations and Disclosure requirements) Regulation, 2015 ("Listing Regulations"), we wish to inform you, that, the Company had entered into an Memorandum of Understanding on 14th December, 2022 for sale of 'KHAGORIJAN TEA ESTATE' 'on as is where is basis', jointly to Messers. Sahdev Singh Kushwah, Sanwar Mal More and Nikhil Agarwalla.

The Final Agreement for Sale will be entered into between the Vendor and the Purchaser through Partnership Firm or LLP being formed by them on or before the execution of the Sale Agreement.

The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division during the last financial year	Net worth: N.A. Turnover: Rs. 23.34 Cr. (11.11%)
Date on which the agreement for sale has been entered into	14 th December, 2022
Expected date of completion of sale/disposal	31.03.2023
Consideration received from such sale/disposal	Rs. 15.00 Cr. subject to adjustment for value of Current Assets and Current liabilities as on date of completion of sale and due diligence.
Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof;	No
Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arms length"	No
Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, by the Company with respect to such slump sale.	Not Applicable

This is for your information and records.

Thanking you,

Yours faithfully,
For Dhunseri Tea & Industries Limited

R.Mahadevan
Company Secretary

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