



CNGSN & ASSOCIATES LLP

CHARTERED ACCOUNTANTS

Swathi Court, Flat No. C & D, No. 43
Vijayaraghava Road, T.Nagar, Chennai - 600 017 India.
Tel : +91-44-4554 1480 / 81; Fax : +91-44-4554 1482
Web : www.cngsn.com; Email : info@cngsn.com

Dr. C.N. GANGADARAN
B.Com., FCA, MBIM (Lond.), Ph.d.

S. NEELAKANTAN
B.Com., FCA

R. THIRUMALMARUGAN
M.Com., FCA

B. RAMAKRISHNAN
B.Com., Grad., CWA., FCA

V. VIVEK ANAND
B.Com., FCA

CHINNSAMY GANESAN
B.Com., FCA, DISA (ICAI)

D. KALAIALAGAN
B.Com., FCA, DISA (ICAI)

K. PARTHASARATHY
B.Com., FCA

NYAPATHY SRILATHA
M.Com., FCA, PGDFM

E.K. SRIVATSAN
B.Com., FCA

PRANAY.J.SHAH
B.Com., FCA

Independent Auditor's Review Report on Standalone Quarterly Unaudited Financial Results of the Company Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended

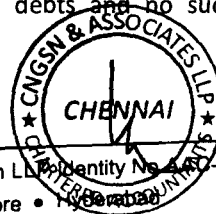
To the Board of Directors of TULSYAN NEC LIMITED

1. We have reviewed the accompanying statement of standalone unaudited financial results ("the Statement") of TULSYAN NEC LIMITED ("the Company") for the quarter ended 30th June 2021, and the year to date results for the period 1st April 2021 to 30th June 2021, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, read with SEBI circular CIR/CFD/CMD1/44/2019 dated 29th March 2019 ("the Circular").
2. The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Basis of Qualified Opinion

1. Going Concern

We draw attention to the fact that the Company is continuously incurring losses and its net worth is totally eroded on 30.06.2021. Upon failure of Corporate Debt Restructuring implemented in the year 2015-16, the company had been seeking restructuring of the debts and no such restructuring



accepted by the lenders (banks) and during the current financial year the company has entered into a Compromise settlement with one of the major Lenders (Banks) in which entire interest outstanding and a portion of principal outstanding has been waived. The settlement is subject to the condition that the waivers agreed are contingent to the company adhering to the payment schedule. Similar such proposal has been made to other lenders (banks) which are under consideration. The company's ability to continue as a going concern will depend on the company's ability to adhere to the conditions.

2. Compromise Settlement

We draw attention to Note No. 4 regarding the Compromise Settlement. The Company had submitted a Bilateral Compromise proposal for the consideration of the Consortium of lenders. During the quarter ending 30th June 2021, the Compromise Settlement proposal, made by the company has been accepted by one of the major banks with certain conditions. The application with the other banks/ financial institutions are under negotiation and a decision is yet to be taken by the lenders. The Company is in the process of complying with the conditions of the Compromise Settlement proposal approved and is following up with the other lenders for approving the respective Compromise Settlement proposals submitted. We were informed that the Company's management is confident of complying with the conditions of the Compromise proposal approved and also getting approval for the other pending compromise proposals. Based on the above, the management believes that it will result in significant reduction in the outstanding dues to the lenders, including interest.

Considering the above, the Company has

- (a) given effect to the compromise settlement accepted by the bank
- (b) reversed the interest charged by the banks during the quarter wherever charged.
- (c) did not provide for interest where the banks have not charged interest.

In the opinion of the management, in view of the Compromise Settlement already approved by a Bank/under negotiation with the other bankers, there will be no further interest liability on the Company and the above accounting treatment considered will not significantly impact of the financial statements in the current and future periods.

In the absence any specific confirmation of balances received from the banks/financial institutions on the final dues of principal and interest, we are unable to comment on the appropriateness of the aforesaid reversal of interest charged during the year and the non-provision of interest in other cases. The impact of the above accounting treatment on the financial statements is not presently determinable.

Emphasis of Matter

We draw your attention to Note No 3 to the Standalone Financial Statement which explains the management's assessment of the financial and operational impact on the business of the Company due to the lock-down and the conditions relevant to the COVID-19 and its consequential impact of the carrying values of the assets as at 30th June 2021.

Our opinion is not modified in respect of this matter.

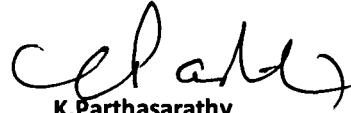
4. Based on our review conducted as above, subject to the matters stated in the basis of qualified opinion paragraph, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with the recognition and



measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, the SEBI Circulars, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Chennai
Date: 13.08.2021

For M/s CNGSN & ASSOCIATES LLP
CHARTERED ACCOUNTANTS
Firm Registration No: 004915S/S200036



K. Parthasarathy
Partner

Membership No. : 018394

UDIN No. : 21018394 AAAAMA 7582



Tulsyan NEC Limited

Regd. Office: I Floor Apex Plaza, 3 Nungambakkam High Road, Chennai - 600034
 Ph. 044-6199 1060 Fax: 044-6199 1066 Email id: investor@tulsyanec.in Website: www.tulsyanec.in
 CIN : L28920TN1947PLC007437

Unaudited Standalone Financial Results for the Quarter ended June 30, 2021

Rs. In Lakhs

Sl No	Particulars	Quarter ended			Previous Year ended
		June 30, 2021	March 31, 2021	June 30, 2020	March 31, 2021
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from Operations				
	(a) Net Sales / Income from operations	16,223.61	18,661.86	9,553.91	56,651.20
	(b) Other Income (Net)	27.26	9.59	3.66	13.72
	Total Income	16,250.87	18,671.44	9,557.57	56,664.92
2	Expenses				
	(a) Cost of materials consumed	12,997.74	12,998.87	6,864.98	40,186.14
	(b) Purchase of stock-in-trade - Traded goods	-	-	-	225.12
	(c) Increase/Decrease in stock in trade	(1,236.41)	(565.92)	1,336.59	1,200.20
	(d) Employee benefit expenses	693.88	742.24	658.83	2,845.83
	(f) Power & Fuel	1,210.75	1,093.35	793.13	4,196.14
	(g) Finance costs	86.00	4,470.26	5,541.03	20,262.63
	(h) Depreciation and amortization expense	616.96	566.93	633.79	2,468.29
	(i) Other expenses	1,203.92	1,716.27	1,385.66	5,895.74
	Total Expenses	15,572.83	21,022.01	17,214.00	77,280.09
3	Profit before exceptional items and tax (1-2)	678.03	(2,350.56)	(7,656.43)	(20,615.18)
4	Exceptional items	(27,205.33)	(19,693.13)	-	(19,693.13)
5	Profit before tax (3-4)	27,883.37	17,342.57	(7,656.43)	(922.05)
	Tax expense	-	-	-	-
	Current Tax	-	-	-	-
	Deferred Tax	-	-	-	-
6	Total Tax Expenses	-	-	-	-
7	Net profit for the period (5-6)	27,883.37	17,342.57	(7,656.43)	(922.05)
8	Other comprehensive income , net of income tax	(20.44)	(65.97)	(5.26)	(81.76)
9	Total comprehensive income for the period (7+8)	27,862.93	17,276.60	(7,661.69)	(1,003.81)
10	Paid-up equity share capital	1,471.38	1,471.38	1,471.38	1,471.38
	Face value per share (Rs)	10.00	10.00	10.00	10.00
11	Earning per share (Rs) (not annualised)				
	- Basic	189.50	117.87	(52.04)	(6.27)
	- Diluted	189.50	117.87	(52.04)	(6.27)

Notes:

- 1 The above quarterly results for the period ended June 30, 2021 as reviewed and recommended by the Audit committee of the Board, has been approved by the Board of Directors at its meeting held on August 13, 2021


- 2 The statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the companies Act, 2013 and other recognised accounting practices and policies to the extent applicable from beginning April 1, 2017.

3 **Effect of Covid-19 on the business of the Company:**

Post declaration of COVID-19 as a pandemic by the World Health Organization, the Government in India and across the world have taken significant measures to curtail the widespread of virus, including countrywide lockdown and restriction in economic activities. the second wave of Covid-19 towards the end of the FY 2020-21 and the reposition of lockdown restrictions has impacted the operations of the company severely. The lockdown has adversely impacted the Company's sales volume, mix and realizations and the Company's operation remained adversely impacted. The management believes that the Covid-19 will impact the Company's business in the short term but does not anticipate material risk to its business prospects in the long term.

The Company continues to closely monitor the situation and take appropriate action, as necessary to scaleup operations, in due compliance with the applicable regulations. As per the Company's current assessment, no significant impact on carrying amounts of property, plant and equipment, right-of-use assets, inventories, intangible assets, trade receivables, investments and other financial assets is expected, and it continues to monitor changes in future economic conditions. The eventual outcome of the impact of the global health pandemic may be different from those estimated as on the date of approval of these financial results.

- 4 The company had sought compromise settlement with the Bankers which involved waiver of interest outstanding and a portion of principal. The company has accordingly reversed the entire interest expenses incurred till date and a portion of the principal loan outstanding. The banker is yet to give effect to the above. One of the major lenders had accepted the offer of the company during the first quarter of FY 2021-22. The necessary accounting treatment for the same has been effected during this quarter which is captured under "Exceptional Item". Other lenders also are considering the company's offer which will involve waiver of unpaid interest and a portion of principal. Pending acceptance interest debited by the other bankers, interest wherever debited by the bank have been accounted and also written back as exceptional items.
- 5 The Company has organised the business into three segments viz. Steel Division, Synthetic Division and Power. This reporting complies with the Ind AS segment reporting principles.
- 6 The previous year figures have been regrouped/re-classified wherever necessary

Segment Results	Quarter ended			Previous Year ended
	June 30, 2021	March 31, 2021	June 30, 2020	March 31, 2021
Particulars	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Segment Revenue				
Steel Division	10,950.94	12,403.72	7,066.97	36,854.20
Synthetic Division	2,134.43	2,304.86	1,329.71	7,090.47
Power	3,138.23	3,953.28	1,157.22	12,706.53
Revenue from operations (Net)	16,223.61	18,661.86	9,553.91	56,651.20
Profit (+) / Loss (-) before tax and finance cost				
Steel Division	918.32	5,501.89	(1,087.88)	3,736.69
Synthetic Division	27,375.84	9,083.48	(60.95)	8,964.36
Power	(324.80)	7,227.46	(966.58)	6,639.52
Total	27,969.36	21,812.83	(2,115.40)	19,340.58
Add/ Less : Finance Cost	86.00	4,470.26	5,541.03	20,262.63
Profit /(Loss) from continuing operations	27,883.37	17,342.57	(7,656.43)	(922.05)
Profit/(Loss) from discontinuing operations	-	-	-	-
Profit Before Tax	27,883.37	17,342.57	(7,656.43)	(922.05)
Segment Assets				
Steel Division	39,707.82	31,241.41	34,568.54	31,241.41
Synthetic Division	9,805.27	9,363.70	9,001.12	9,363.70
Power	53,763.73	55,062.44	55,809.60	55,062.44
Other unallocable corporate assets	-	-	-	-
Total assets	103,276.82	95,667.54	99,379.25	95,667.54
Segment Liabilities				
Steel Division	113,403.29	112,490.72	105,982.37	112,490.72
Synthetic Division	(44,141.82)	9,569.01	9,398.97	9,569.01
Power	38,399.29	36,028.10	53,073.93	36,028.10
Other unallocable corporate assets	-	-	-	-
Total liabilities	107,660.76	158,087.83	168,455.28	158,087.83
Capital Employed (Segment assets-Segment liabilities)				
Steel Division	(73,695.47)	(81,249.31)	(71,413.83)	(81,249.31)
Synthetic Division	53,947.09	(205.32)	(397.86)	(205.32)
Power	15,364.44	19,034.34	2,735.67	19,034.34
Total capital employed in segments	(4,383.94)	(62,420.29)	(69,076.03)	(62,420.29)
Unallocable corporate assets less corporate liabilities	-	-	-	-
Total Capital Employed	(4,383.94)	(62,420.29)	(69,076.03)	(62,420.29)
For Tulsyan NEC Limited				
 Sanjay Tulsyan Managing Director DIN: 00632802				
Place: Chennai				
Date : 13th August, 2021				



CNGSN & ASSOCIATES LLP

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Swathi Court, Flat No. C & D, No. 43
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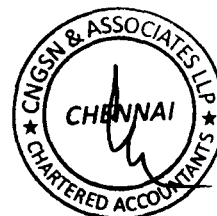
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Independent Auditor's Review Report on Consolidated Quarterly Unaudited Financial Results of the Company Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of TULSYAN NEC LIMITED

1. We have reviewed the accompanying statement of unaudited consolidated financial results ("the Statement") of TULSYAN NEC LIMITED ("The Company") and its subsidiaries and listed below (collectively "the Group"), for the quarter ended 30th June 2021 and the consolidated year to date results for the period 1st April 2021 to 30th June 2021, being submitted by the parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, read with SEBI circular CIR/CFD/CMD1/44/2019 dated 29th March 2019 ("the Circular").
2. This statement which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with standards on auditing specified under section 143(10) of the Companies Act, 2013 and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. We also performed procedures in accordance with the circular issued by SEBI under Regulation 33 (8) of the SEBI (Listing obligations and Disclosure Requirements) regulations, 2015 as amended, to the extent applicable.



5. The Statement includes the results of the following entities:

Name of the entities	Relationship
1. Tulsyan NEC limited	Parent Company
2. Chitrakoot Steel and Power private Limited	Subsidiary
3. Color Peppers Media Private Limited	Subsidiary

Basis of Qualified Opinion

1. Going Concern

We draw attention to the fact that the Company is continuously incurring losses and its net worth is totally eroded on 30.06.2021. Upon failure of Corporate Debt Restructuring implemented in the year 2015-16, the company had been seeking restructuring of the debts and no such restructuring accepted by the lenders (banks) and during the current financial year the company has entered into a Compromise settlement with one of the major Lenders (Banks) in which entire interest outstanding and a portion of principal outstanding has been waived. The settlement is subject to the condition that the waivers agreed are contingent to the company adhering to the payment schedule. Similar such proposal has been made to other lenders (banks) which are under consideration. The company's ability to continue as a going concern will depend on the company's ability to adhere to the conditions.

2. Compromise Settlement

We draw attention to Note No. 4 regarding the Compromise Settlement. The Company had submitted a Bilateral Compromise proposal for the consideration of the Consortium of lenders. During the quarter ending 30th June 2021, the Compromise Settlement proposal, made by the company has been accepted by one of the major banks with certain conditions. The application with the other banks/ financial institutions are under negotiation and a decision is yet to be taken by the lenders. The Company is in the process of complying with the conditions of the Compromise Settlement proposal approved and is following up with the other lenders for approving the respective Compromise Settlement proposals submitted. We were informed that the Company's management is confident of complying with the conditions of the Compromise proposal approved and also getting approval for the other pending compromise proposals. Based on the above, the management believes that it will result in significant reduction in the outstanding dues to the lenders, including interest.

Considering the above, the Company has

- (a) given effect to the compromise settlement accepted by the bank
- (b) reversed the interest charged by the banks during the quarter wherever charged.
- (c) did not provide for interest where the banks have not charged interest.

In the opinion of the management, in view of the Compromise Settlement already approved by a Bank/under negotiation with the other bankers, there will be no further interest liability on the Company and the above accounting treatment considered will not significantly impact of the financial statements in the current and future periods.



In the absence any specific confirmation of balances received from the banks/ financial institutions on the final dues of principal and interest, we are unable to comment on the appropriateness of the aforesaid reversal of interest charged during the year and the non-provision of interest in other cases. The impact of the above accounting treatment on the financial statements is not presently determinable.

Emphasis of Matter

We draw your attention to Note No 3 to the Consolidated Financial Statement which explains the management's assessment of the financial and operational impact on the business of the Group due to the lock-down and conditions relevant to the COVID-19 and its consequential impact of the carrying values of the assets as at 30th June 2021.

Our opinion is not modified in respect of this matter.

6. Based on our review conducted and procedures performed as stated in paragraph 3 above and subject to the matters given in the basis of qualified opinion paragraph, nothing has come to our attention that causes us to believe that the accompanying financial statements, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard, the SEBI Circulars and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
7. We did not review the interim financial statements / financial information / financial results of all subsidiaries included in the consolidated unaudited financial results, whose interim financial statements / financial information / financial results reflect total revenues of Rs 2,881.55 lakhs, total net profit after tax of Rs.263.25 lakhs and total comprehensive profit of Rs.263.25 lakhs for the quarter and three months ended 30.06.2021 respectively - as considered in the consolidated unaudited financial results. These interim financial statements / financial information / financial results have not been reviewed by their auditors. These unaudited financial results and other unaudited financial information have been approved and furnished to us by the management and our conclusion on the statements, in so far as it relates to the affairs of the subsidiaries is based solely on such unaudited financial information and unaudited financial results.

Place: Chennai
Date: 13.08.2021

For M/s CNGSN & ASSOCIATES LLP
CHARTERED ACCOUNTANTS
Firm Registration No: 004915S/S200036



K.Parthasarathy

Partner

Membership No. : 018394

UDIN : 21018394 AAAAMB6332



Tulsyan NEC Limited

Regd. Office: 1 Floor Apex Plaza, 3 Nungambakkam High Road, Chennai - 600034
 Ph. 044-6199 1060 Fax: 044-6199 1066 Email id: investor@tulsyanec.in Website: www.tulsyanec.in
 CIN : L28920TN1947PLC007437

Unaudited Consolidated Financial Results for the Quarter ended June 30, 2021

Rs. In Lakhs

Sl No	Particulars	Quarter ended			Previous Year ended
		June 30, 2021 (Unaudited)	March 31, 2021 (Unaudited)	June 30, 2020 (Unaudited)	March 31, 2021 (Audited)
1	Income from Operations				
	(a) Net Sales / Income from operations	17,665.65	21,307.37	9,696.28	62,230.99
	(b) Other Income (Net)	27.26	9.59	5.06	15.11
	Total Income	17,692.90	21,316.95	9,701.34	62,246.11
2	Expenses				
	(a) Cost of materials consumed	14,114.76	15,255.58	6,939.77	45,018.76
	(b) Purchase of stock-in-trade - Traded goods	-	-	-	225.12
	(c) Increase/Decrease in stock in trade	(1,213.22)	(485.54)	1,318.49	1,171.36
	(d) Employee benefit expenses	703.02	751.96	672.04	2,888.05
	(f) Power & Fuel	1,053.03	1,004.32	814.70	4,123.85
	(g) Finance costs	140.92	4,533.72	5,606.29	20,528.05
	(h) Depreciation and amortization expense	627.92	579.46	644.27	2,512.26
	(i) Other expenses	1,325.18	1,839.27	1,417.34	6,297.79
	Total Expenses	16,751.60	23,478.77	17,412.89	82,765.24
3	Profit before exceptional items and tax (1-2)	941.30	(2,161.82)	(7,711.56)	(20,519.13)
4	Exceptional items	(27,205.33)	(19,693.13)	-	(19,693.13)
5	Profit before tax (3-4)	28,146.64	17,531.31	(7,711.56)	(826.00)
	Tax expense	-	-	-	-
	Current Tax	-	-	-	-
	Deferred Tax	-	330.36	-	330.36
6	Total Tax Expenses	-	-	-	-
7	Net profit for the period (5-6)	28,146.64	17,200.95	(7,711.56)	(1,156.36)
8	Other comprehensive income , net of income tax	(20.44)	(65.97)	(5.26)	(81.76)
9	Total comprehensive income for the period (7+8)	28,126.20	17,134.99	(7,716.82)	(1,238.12)
10	Paid-up equity share capital	1,471.38	1,471.38	1,471.38	1,471.38
	Face value per share (Rs)	10.00	10.00	10.00	10.00
11	Earning per share (Rs) (not annualised)				
	- Basic	191.29	116.90	(52.41)	(7.86)
	- Diluted	191.29	116.90	(52.41)	(7.86)

Notes:

1 The above quarterly results for the period ended June 30, 2021 as reviewed and recommended by the Audit committee of the Board, has been approved by the Board of Directors at its meeting held on August 13, 2021

2 The statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the companies Act, 2013 and other recognised accounting practices and policies to the extent applicable from beginning April 1, 2017.

3 **Effect of Covid-19 on the business of the Company:**

Post declaration of COVID-19 as a pandemic by the World Health Organization, the Government in India and across the world have taken significant measures to curtail the widespread of virus, including countrywide lockdown and restriction in economic activities. The second wave of Covid-19 towards the end of the FY 2020-21 and the reposition of lockdown restrictions has impacted the operations of the company severely. The lockdown has adversely impacted the Company's sales volume, mix and realizations and the Company's operation remained adversely impacted. The management believes that the Covid-19 will impact the Company's business in the short term but does not anticipate material risk to its business prospects in the long term.

The Company continues to closely monitor the situation and take appropriate action, as necessary to scaleup operations, in due compliance with the applicable regulations. As per the Company's current assessment, no significant impact on carrying amounts of property, plant and equipment, right-of-use assets, inventories, intangible assets, trade receivables, investments and other financial assets is expected, and it continues to monitor changes in future economic conditions. The eventual outcome of the impact of the global health pandemic may be different from those estimated as on the date of approval of these financial results.


4 The company had sought compromise settlement with the Bankers which involved waiver of interest outstanding and a portion of principal. The company has accordingly reversed the entire interest expenses incurred till date and a portion of the principal loan outstanding. The banker is yet to give effect to the above. One of the major lenders had accepted the offer of the company during the first quarter of FY 2021-22. The necessary accounting treatment for the same has been effected during this quarter which is captured under "Exceptional Item". Other lenders also are considering the company's offer which will involve waiver of unpaid interest and a portion of principal. Pending acceptance interest debited by the other bankers, interest wherever debited by the bank have been accounted and also written back as exceptional items.

5 The Company has organised the business into three segments viz. Steel Division, Synthetic Division, Power and Media. This reporting complies with the Ind AS segment reporting principles.

6 The previous year figures have been regrouped/re-classified wherever necessary

Segment Results	Quarter ended			Previous Year ended
	June 30, 2021	March 31, 2021	June 30, 2020	March 31, 2021
Particulars	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Segment Revenue				
Steel Division	12,392.98	15,049.23	7,209.34	42,433.99
Synthetic Division	2,134.43	2,304.86	1,329.71	7,090.47
Power	3,138.23	3,953.28	1,157.22	12,706.53
Media	-	-	-	-
Revenue from operations (Net)	17,665.65	21,307.37	9,696.28	62,230.99
Segment Results				
Profit (+) / Loss (-) before tax and finance cost				
Steel Division	1,236.51	5,761.45	(1,077.74)	4,106.06
Synthetic Division	27,375.84	9,083.48	(60.95)	8,964.36
Power	(324.80)	7,227.46	(966.58)	6,639.52
Media	-	(7.36)	-	(7.89)
Total	28,287.55	22,065.03	(2,105.27)	19,702.05
Add/ Less : Finance Cost	140.92	4,533.72	5,606.29	20,528.05
Profit /(Loss) from continuing operations	28,146.64	17,531.31	(7,711.56)	(826.00)
Profit/(Loss) from discontinuing operations	-	-	-	-
Profit Before Tax	28,146.64	17,531.31	(7,711.56)	(826.00)
Segment Assets				
Steel Division	41,457.04	32,874.58	35,728.16	32,874.58
Synthetic Division	9,805.27	9,363.70	9,001.12	9,363.70
Power	53,763.73	55,062.44	55,809.60	55,062.44
Media	51.01	51.01	51.04	51.01
Other unallocable corporate assets	-	-	-	-
Total assets	105,077.05	97,351.73	100,589.91	97,351.73
Segment Liabilities				
Steel Division	116,889.17	116,219.63	108,717.12	116,219.63
Synthetic Division	(44,141.82)	9,569.01	9,398.97	9,569.01
Power	38,399.29	36,028.10	53,073.93	36,028.10
Media	190.28	190.28	190.28	190.28
Other unallocable corporate assets	-	-	-	-
Total liabilities	111,336.92	162,007.03	171,380.30	162,007.03
Capital Employed (Segment assets-Segment liabilities)				
Steel Division	(75,432.12)	(83,345.05)	(72,988.95)	(83,345.05)
Synthetic Division	53,947.09	(205.32)	(397.86)	(205.32)
Power	15,364.44	19,034.34	2,735.67	19,034.34
Media	(139.27)	(139.27)	(139.24)	(139.27)
Total capital employed in segments	(6,259.86)	(64,655.30)	(70,790.39)	(64,655.30)

For Tulsyan NEC Limited


Sanjay Tulsyan
Managing Director
DIN: 00632802

Place: Chennai
Date : 13th August, 2021