

piccadily

Date: 13-11-2021

To,
The Manager,
BSE Limited,
25th Floor, Pheroze Jeejebhoy Towers,
Dalal Street, Mumbai – 400001

BSE Scrip Code- 507498

Subject: Un-Audited Standalone & Consolidated Financial Results for the quarter and half year ended 30th September 2021.

Dear Sir/Madam,

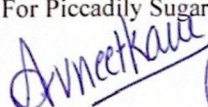
Pursuant to Regulation 30 read with Part A of Schedule III and Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors of the Company in its meeting held today i.e. Saturday, 13th November, 2021 has inter alia approved the Un-Audited Standalone and Consolidated Financial Results of the Company for the quarter and half year ended as on 30th September, 2021. The Financial Results are duly reviewed by the Audit Committee and approved by the Board of Director of the Company.

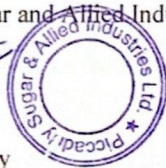
A copy of the Un-Audited Financial Results for the Quarter and half-year ended 30th September 2021 along with the Limited Review Report is enclosed for your information and record.

The aforesaid meeting commenced at 04:30 PM and concluded at 05:35 PM.

Thanking You,

Yours Faithfully,
For Piccadily Sugar and Allied Industries Limited


Avneet Kaur
Company Secretary



Piccadily Sugar & Allied Industries Ltd.

CIN No. : L15424PB1993PLC013137

Registered Office : Jakhal Road, Patran, Distt. Patiala (Punjab)-147001
Phone : +91-01764-242027

Corresp. Address : # 304, Sector 9-D, Chandigarh-160009 Ph. : 0172-4660993
Website : www.psalpatran.com Email : piccadilygroup34@rediffmail.com

①



**AGGARWAL SAHIL &
ASSOCIATES**
(Chartered Accountants)

H.no. 3026, Sector 27-D
Chandigarh - 160019
98883-81668, 98724-31546
caaggarwalsahil@gmail.com

**Independent Auditor's review Report on the Quarterly Unaudited Standalone
Financial Results of the Company Pursuant to Regulation 33 of the SEBI (Listing
Obligations and Disclosure Requirements) Regulations, 2015, as amended.**

**Review Report to
The Board of Directors of
Piccadilly Sugar & Allied Industries Limited**

1. We have reviewed the accompanying Statement of unaudited standalone financial results of Piccadilly Sugar & Allied Industries Limited ("the Company") for the quarter ended September 30, 2021 ("the Statement"), being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015 as amended (the "Listing Regulation")
2. This statement, which is the responsibility of the Company's Management and approved by the Board of Directors in their meeting held on 13th November 2021 has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules, as amended, read with the Circular, issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of Interim Financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ("Ind As") specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has disclosed the information required to be disclosed in terms of Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Sahil



2




**AGGARWAL SAHIL &
ASSOCIATES**
(Chartered Accountants)

H.no. 3026, Sector 27-D
Chandigarh - 160019
98883-81668, 98724-31546
caaggarwalsahil@gmail.com

5. We draw attention to Note 4 to the standalone unaudited Ind As financial results, which describes the uncertainties and the impact of Covid-19 pandemic on the company's operations and result as assessed by the management. Our conclusion is not modified in respect of this matter.

Place: Gurugram
Date : 13th November, 2021

For Aggarwal Sahil & Associates
Chartered Accountants
Registration No-026978N


Sahil Aggarwal
(Partner)



M. No: 523581

UDIN: 21523581AAAA DW 4272

③

PICCADILLY SUGAR AND ALLIED INDUSTRIES LTD.
 Regd. Office - Jakhai Road, Patran
 Distt. - Patiala (Punjab)

Statement of Standalone Unaudited Financial Results for the Quarter and Half year ended 30.09.2021

(Rs. In Lakhs, Except EPS Data)

Sr.	PARTICULARS	QUARTER ENDED		HALF YEAR ENDED		YEAR ENDED	
		30.09.2021 Unaudited	30.06.2021 Unaudited	30.09.2020 Unaudited	30.09.2021 Unaudited		30.09.2020 Unaudited
1.	Revenue from Operations						
	Gross Sales	903.64	710.52	710.43	1614.16	1164.86	2799.20
	Other Operating Revenue	0.00	0.00	0.00	0.00	0.00	0.00
	Total Revenue from Operations	903.64	710.52	710.43	1614.16	1164.86	2799.20
	Other Income	11.14	49.15	15.89	60.29	60.95	544.93
	Total Income	914.78	759.66	726.32	1674.45	1225.81	3344.14
2.	Expenses						
	(a) Cost of Materials consumed	281.40	232.54	273.35	513.94	470.29	1004.40
	(b) Purchase and related cost of stock in trade	0.00	0.00	0.00	0.00	0.00	0.00
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-107.32	(30.30)	(53.21)	(137.62)	(68.35)	(43.16)
	(d) Excise duty on sale of goods	134.44	83.90	117.16	218.34	164.96	423.77
	(e) Employee benefits expense	43.52	48.89	51.57	92.41	96.80	205.60
	(f) Finance costs	9.51	10.63	13.18	20.14	24.50	49.45
	(g) Depreciation and amortization expense	90.02	85.26	89.71	176.28	179.78	350.93
	(h) Power, fuel etc.	26.74	19.17	27.38	45.91	37.98	80.98
	(i) Other expenses	423.74	348.00	313.37	771.74	485.52	1231.14
	Total Expenses	902.03	799.10	832.52	1701.12	1391.49	3303.12
3.	Profit/(loss) before exceptional items and tax (1-2)	12.75	(39.43)	(106.20)	(26.67)	(165.68)	41.02
4.	Exceptional items	0.13	0.00	4.86	0.13	4.86	4.86
5.	Profit/(loss) before tax (3+4)	12.88	(39.43)	(101.34)	(26.54)	(160.82)	45.88
6.	Tax Expense						
	- Current Tax	0.00	0.00	0.00	0.00	0.00	5.58
	- Deferred Tax	-10.70	(16.97)	10.69	-27.67	-3.74	-53.35
	- Tax adjustment related to earlier year	0.00	0.00	0.00	0.00	0.00	2.58
7.	Net Profit (5-6)	23.58	(22.47)	(112.03)	1.13	(157.08)	91.07
8.	Other Comprehensive Income						
	A (i) Items that will not be reclassified to profit & loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	B (i) Items that will be reclassified to profit & loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
9.	Total comprehensive income (after tax)	23.58	(22.47)	(112.03)	1.13	(157.08)	91.07
10.	Paid up equity share capital (FV Rs. 10 each)	232545	2322.10	2322.10	2325.45	2322.10	2322.10
	- Basic	0.10	(0.10)	(0.49)	0.00	(0.68)	0.39
	- Diluted	0.10	(0.10)	(0.49)	0.00	(0.68)	0.39

PLACE: GURUGRAM
 DATE: 13.11.2021



Piccadily Sugar and Allied Industries Ltd.
Jakhal Road, Patran, Distt. - Patiala(Punjab)

STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS ON 30.09.2021

(Rs. In Lacs)

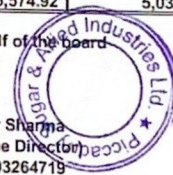
S No.	Particulars	AS AT 30.09.2021 (UNAUDITED)	AS AT 31.03.2021 (AUDITED)
A)	ASSETS		
1	Non-Current assets		
	(a) Property Plant & Equipment	3,406.32	3,485.37
	(b) Capital Work in Progress	7.72	7.72
	(c) Biological Assets	10.50	13.38
	(d) Financial assets		
	(i) Investments	1.00	1.00
	(ii) Other financial assets	65.66	65.66
	(f) Deferred Tax assets(net)	145.90	118.23
	(g) Other non current assets	21.45	21.45
	Total non-current assets	3,658.55	3,712.82
2	Current assets		
	(a) Inventories	690.14	513.52
	(b) Financial assets		
	(i) Trade receivables	839.38	339.66
	(ii) Cash & Cash Equivalents	102.58	91.87
	(iii) Other Bank Balances	-	-
	(iv) Loans	-	-
	(v) Other financial assets	9.08	9.79
	(c) Current Tax assets(net)	1.00	0.58
	(d) Other current assets	274.19	370.53
	Total current assets	1,916.37	1,325.94
	Total assets	5,574.92	5,038.76
B)	EQUITY AND LIABILITIES		
1	Equity		
	(a) Equity Share Capital	2,325.45	2,322.10
	(b) Other Equity	(700.97)	(702.10)
	Equity attributable to shareholder	1,624.48	1,619.99
2	Non current Liabilities		
	(a) Financial liabilities		
	(i) Borrowings	276.92	436.64
	(b) Provisions	3.33	3.25
	Total non-current liabilities	280.25	439.89
3	Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings		
	- total outstanding dues of micro enterprises and small enterprises	146.72	130.04
	- total outstanding dues of creditors other than micro enterprises and small enterprises	2,188.98	1,633.73
	(ii) Trade Payables		
	- total outstanding dues of micro enterprises and small enterprises	996.54	906.79
	(iii) Other financial liabilities		
	(b) Provisions	5.66	5.54
	(c) Current Tax Liabilities	5.58	5.58
	(d) Other current Liabilities	326.71	297.20
	Total current liabilities	3,670.19	2,978.88
	TOTAL EQUITY AND LIABILITIES	5,574.92	5,038.76

PLACE: GURUGRAM
 DATE: 13.11.2021



For & on behalf of the board

Devinder Sharma
 (Whole Time Director)
 DIN No. 03264719



5

Standalone Statement of Cash Flow for the Year Ended 30th September 2021

Particulars	(Rs. In Lacs)	
	Half Year Ended 30-09-2021	Half Year Ended 30-09-2020
	Unaudited (Amount in Rs.)	Unaudited (Amount in Rs.)
Cash Flow From Operating Activities:		
Profit After Tax	1.13	(157.08)
Adjustments To Reconcile Profit Before Tax To Net Cash Provided By Operating Activities:		
Income Tax Charged In Profit And Loss A/C	(27.67)	(3.74)
Depreciation And Amortization	176.28	179.78
Finance Costs	20.14	24.50
Loss/(Profit) On Sale Of Fixed Assets	(0.13)	(4.86)
Interest Income Received	(0.83)	(1.62)
	-	-
Operating Profit Before Working Capital Changes	168.92	36.98
Changes In Operating Assets And Liabilities:		
Trade Receivables	(499.72)	(245.16)
Other Receivables	94.94	91.51
Inventory	(176.62)	(87.06)
Provisions	0.08	0.13
Trade And Other Payables	693.01	103.67
Biological Assets	2.88	2.41
Cash Generated From Operations	283.48	(97.53)
Income Tax (Net)	-	-
Net Cash Flow From Operating Activities (A)	283.48	(97.53)
Cash Flow From Investing Activities:		
Net Purchase Of Fixed Assets	(97.45)	(4.72)
Proceeds From Sale Of Fixed Assets	0.35	54.37
Interest Income Received	0.83	1.62
Purchase Of Investments	-	-
Net Cash Flow From Investing Activities (B)	(96.27)	51.27
Cash Flow From Financing Activities:		
Proceeds From Long-Term Borrowings	(159.72)	81.68
Finance Cost	(20.14)	(24.50)
Unpaid Calls on Share Capital Received	3.36	-
Net Cash Flow From Financing Activities (C)	(176.50)	57.18
Net Increase In Cash And Cash Equivalents (A+B+C)	10.71	10.92
Opening Cash And Cash Equivalents	91.87	31.99
Closing Cash And Cash Equivalents	102.58	42.91


Notes:

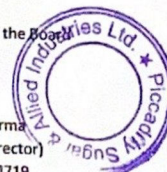
- 1) The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in the Indian Accounting Standard-7 on Statement of Cash Flow.
- 2) Additions of fixed assets include movement of Capital work-in-progress during the year.
- 3) Proceeds/(repayment) of Short-term borrowings have been shown on net basis.
- 4) Figure in brackets represents cash outflow from respective activities .

PLACE: GURUGRAM
DATE: 13.11.2021



For and on behalf of the Board


Devinder Sharma
(Whole Time Director)
DIN No. 03264719



6

PICCADILY SUGAR AND ALLIED INDUSTRIES LTD.

Regd. Office : Jakhhal Road, Patran
Distt. - Patiala (Punjab)


NOTES TO THE STANDALONE FINANCIAL RESULTS :

- 1 The above standalone financial results have been prepared in accordance with Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standard) Rules, 2015 and other relevant amendments thereafter.
- 2 The above standalone financial results have been reviewed by the Audit Committee and then approved by Board of Directors in their meeting held on 12th November, 2021.
- 3 Since the company operates in only one segment, segment reporting requirement are not applicable to the company.
- 4 In the view of COVID 19 pandemic, Company has taken into account its possible impact and considered internal and external information known to the management upto the date of approval of financial results in preparation of these results of the quarter and to assess and finalize the carrying amount of its assets and liabilities. Accordingly as on date, no material impact is anticipated in the aforesaid carrying amounts.
- 5 The previous period/year's figures have been regrouped wherever necessary to confirm to this period's classification.

PLACE: GURUGRAM
DATE: 13.11.2021



For and on behalf of the Board


Devinder Sharma
(Whole Time Director)
DIN No. 03264719



7



**AGGARWAL SAHIL &
ASSOCIATES**
(Chartered Accountants)

H.no. 3026, Sector 27-D
Chandigarh - 160019
98883-81668, 98724-31546
caaggarwalsahil@gmail.com

**Independent Auditor's review Report on the Quarterly Unaudited Consolidated
Financial Results of the Company Pursuant to Regulation 33 of the SEBI (Listing
Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**Review Report to
TO THE BOARD OF DIRECTORS OF
PICCADILY SUGAR & ALLIED INDUSTRIES LIMITED**

1. We have reviewed the accompanying statement of Consolidated Unaudited Financial Results of **PICCADILY SUGAR & ALLIED INDUSTRIES LIMITED** ("the Holding Company") and its subsidiaries (the Holding and its subsidiaries together referred to as "the Group") for the quarter ended September 30, 2021 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013, as amended read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is

Sahil



⑧

substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular No. CIR/CFD/CMD1/44/2019 date March 29, 2019 issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the result of the following entity:

Subsidiary:

a) Six Trees Drinks Private Limited

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Emphasis of Matter

6. We draw attention to Note 4 to the Consolidated unaudited Ind As financial results, which describes the uncertainties and the impact of Covid-19 pandemic on the company's operations and result as assessed by the management. Our conclusion is not modified in respect of this matter.

Sahil



9

**AGGARWAL SAHIL &
ASSOCIATES**
(Chartered Accountants)

H.no. 3026, Sector 27-D
Chandigarh - 160019
98883-81668, 98724-31546
caaggarwalsahil@gmail.com

7. The accompanying statement includes the unaudited interim financial result statement and other financial information, in respect of:
- One Subsidiary whose unaudited interim financial results reflect group's share of total revenues of **Rs.0**, total net loss after tax of **Rs.5220** total comprehensive Loss of **Rs.5220** for the quarter ended September 30,2021, as considered in the statement which have been reviewed by their respective independent Auditors.

The independent auditor's reports on interim financial results of these entities have been furnished to us by the management and our conclusion on the statement, in so far as it relates to the amounts and disclosures in respect of these subsidiaries and associate is based solely on the report of such auditors and procedures performed by us as stated in paragraph 3 above.

8. Our conclusion on the statement in respect of matters stated in Para 7 above is not modified with respect to our reliance on the work done and the reports of the other auditors.

FOR AGGARWAL SAHIL & ASSOCIATES

Chartered Accountants
Firm's Registration No-026978N

Sahil

Sahil Aggarwal
(Partner)

(Membership No. 523581)

UDIN: 21523581AAAADX9861

Place : Gurugram
Date : 13th November, 2021



(10)

PICCADILY SUGAR AND ALLED INDUSTRIES LTD.
 Regd. Office : Jakhai Road, Patran
 Dist. - Patala (Punjab)

Statement of Consolidated Unaudited Financial Results for the Quarter and Half Year ended 30.09.2021

(Rs. In Lakhs, Except EPS Data)

Sr.	PARTICULARS	QUARTER ENDED			HALF YEAR ENDED			YEAR ENDED 31.03.2021 Audited
		30.09.2021 Unaudited	30.06.2021 Unaudited	30.09.2020 Unaudited	30.09.2021 Unaudited	30.09.2020 Unaudited	31.03.2021 Audited	
1.	Revenue from Operations							
	Gross Sales	903.64	710.52	710.43	1614.16	1164.86	2799.20	
	Other Operating Revenue	0.00	0.00	0.00	0.00	0.00	0.00	
	Total Revenue from Operations	903.64	710.52	710.43	1614.16	1164.86	2799.20	
	Other Income	11.14	49.15	15.89	60.29	60.95	544.93	
	Total Income	914.78	759.66	726.32	1674.45	1225.81	3344.14	
2.	Expenses							
	(a) Cost of Materials consumed	281.40	232.54	273.35	513.94	470.29	1004.40	
	(b) Purchase and related cost of stock in trade	0.00	0.00	0.00	0.00	0.00	0.00	
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-107.32	(30.30)	(53.21)	(137.62)	(68.35)	(43.16)	
	(d) Excise duty on sale of goods	134.44	83.90	117.16	218.34	164.96	423.77	
	(e) Employee benefits expense	43.52	48.89	51.57	92.41	96.80	205.60	
	(f) Finance costs	9.51	10.63	13.18	20.14	24.50	49.45	
	(g) Depreciation and amortization expense	90.02	86.26	89.71	176.28	179.78	350.93	
	(h) Power, fuel etc.	26.74	19.17	27.38	45.91	37.98	80.98	
	(i) Other expenses	423.75	348.02	313.38	771.77	485.56	1231.55	
	Total Expenses	902.04	799.12	832.52	1701.15	1391.52	3303.53	
3.	Profit/(loss) before exceptional items and tax (1-2)	12.74	(39.45)	(106.20)	(26.70)	(165.71)	40.60	
4.	Exceptional items	0.13	0.00	4.86	0.13	4.86	4.86	
5.	Profit/(loss) before tax (3+4)	12.86	(39.45)	(101.34)	(26.58)	(160.85)	45.46	
6.	Tax Expense							
	- Current Tax	0.00	0.00	0.00	0.00	0.00	5.58	
	- Deferred Tax	-10.70	(16.95)	10.69	(27.65)	(3.74)	(53.33)	
	- Tax adjustment related to earlier year	0.00	0.00	0.00	0.00	0.00	2.58	
7.	Net Profit (5-6)	23.56	(22.50)	(112.03)	1.07	(157.11)	90.63	
8.	Other Comprehensive Income							
	A (i) Items that will not be reclassified to profit & loss	0.00	0.00	0.00	0.00	0.00	0.00	
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00	
	B (i) Items that will be reclassified to profit & loss	0.00	0.00	0.00	0.00	0.00	0.00	
	(ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00	
9.	Total comprehensive income (after tax)	23.56	(22.50)	(112.03)	1.07	(157.11)	90.63	
10.	Paid up equity share capital (FV Rs. 10 each)	2325.45	2322.10	2322.10	2325.45	2322.10	2322.10	
	Basic / Diluted -Earnings/(Loss) Per Share (Rs.)	0.10	(0.10)	(0.49)	0.00	(0.68)	0.39	
	- Basic	0.10	(0.10)	(0.49)	0.00	(0.68)	0.39	
	- Diluted	0.10	(0.10)	(0.49)	0.00	(0.68)	0.39	

PLACE: GURUGRAM
 DATE: 13.11.2021



Devinder Sharma
 (Whole Time Director)
 DIN No. 03264719



11

Piccadily Sugar and Allied Industries Ltd.
Jakhhal Road, Patran, Distt. - Patiala(Punjab)

CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES AS ON 30.09.2021

(RS. In Lacs)

S No.	Particulars	AS AT 30.09.2021 (UNAUDITED)	AS AT 31.03.2020 (AUDITED)
A)	ASSETS		
1	Non-Current assets		
	(a) Property Plant & Equipment	3,406.32	3,485.37
	(b) Capital Work in Progress	7.72	7.72
	(c) Biological Assets	10.50	13.38
	(d) Financial assets		
	(i) Investments	0.00	-
	(e) (ii) Other financial assets	65.66	65.66
	(f) Deferred Tax assets(net)	145.84	118.19
	(g) Other non current assets	21.51	21.52
	Total non-current assets	3,657.56	3,711.85
2	Current assets		
	(a) Inventories	690.14	513.52
	(b) Financial assets		
	(i) Trade receivables	839.38	339.66
	(ii) Cash & Cash Equivalents	103.58	92.87
	(iii) Other Bank Balances	-	-
	(iv) Loans	-	-
	(v) Other financial assets	9.08	9.79
	(c) Current Tax assets(net)	1.00	0.58
	(d) Other current assets	274.19	370.53
	Total current assets	1,917.37	1,326.94
	Total assets	5,574.93	5,038.79
B)	EQUITY AND LIABILITIES		
1	Equity		
	(a) Equity Share Capital	2,325.45	2,322.10
	(b) Other Equity	(701.21)	(702.28)
	Equity attributable to shareholder	1,624.24	1,619.81
2	Non current Liabilities		
	(a) Financial liabilities		
	(i) Borrowings	388.52	436.64
	(b) Provisions	3.33	3.25
	(c) Deferred tax liabilities (Net)	-	-
	(d) Other non current liabilities	-	-
	Total non-current liabilities	391.85	439.89
3	Current Liabilities		
	(a) Financial liabilities		
	(i) Borrowings		
	(ii) Trade Payables		
	-total outstanding dues of micro enterprises and small enterprises	146.72	130.04
	-total outstanding dues of creditors other than micro enterprises and small enterprises	2,188.98	1,633.73
	(iii) Other financial liabilities	885.17	907.00
	(b) Provisions	5.66	5.54
	(c) Current Tax Liabilities	5.58	5.58
	(d) Other current Liabilities	326.73	297.20
	Total current liabilities	3,558.84	2,979.09
	TOTAL EQUITY AND LIABILITIES	5,574.93	5,038.79

PLACE: GURUGRAM
DATE: 13.11.2021



For & on behalf of the board

Devinder Sharma
(Whole Time Director)
DIN No. 03264719

12

Statement of Consolidated Cash Flow Statement for the Year Ended 30.09.2021		(Rs. In Lacs)	
Particulars	Half Year Ended 30-09-2021	Half Year Ended 30-09-2020	
	Unaudited	Unaudited	
	(Amount in Rs.)	(Amount in Rs.)	
Cash Flow From Operating Activities:			
Profit After Tax	1.07	(157.11)	
Adjustments To Reconcile Profit Before Tax To			
Net Cash Provided By Operating Activities:			
Income Tax Charged In Profit And Loss A/C	(27.65)	(3.74)	
Depreciation And Amortization	176.28	179.78	
Finance Costs	20.14	24.50	
Loss/(Profit) On Sale Of Fixed Assets	(0.13)	(4.86)	
Interest Income Received	(0.83)	(1.62)	
Operating Profit Before Working Capital Changes	168.88	36.94	
Changes In Operating Assets And Liabilities:			
Trade Receivables	(499.72)	(245.16)	
Other Receivables	94.95	91.52	
Inventory	(176.62)	(87.06)	
Provisions	0.08	0.13	
Trade And Other Payables	581.43	82.98	
Biological Assets	2.88	2.41	
Cash Generated From Operations	171.87	(118.25)	
Income Tax (Net)	-	-	
Net Cash Flow From Operating Activities (A)	171.87	(118.25)	
Cash Flow From Investing Activities:			
Net Purchase Of Fixed Assets	(97.45)	(4.72)	
Proceeds From Sale Of Fixed Assets	0.35	54.37	
Interest Income Received	0.83	1.62	
Purchase Of Investments	-	-	
Net Cash Flow From Investing Activities (B)	(96.27)	51.27	
Cash Flow From Financing Activities:			
Proceeds From Long-Term Borrowings	(48.12)	102.40	
Unpaid Calls on Share Capital Received	3.36	-	
Finance Cost	(20.14)	(24.50)	
Net Cash Flow From Financing Activities (C)	(64.89)	77.90	
Net Increase In Cash And Cash Equivalents (A+B+C)	10.71	10.92	
Opening Cash And Cash Equivalents	92.87	32.99	
Closing Cash And Cash Equivalents	103.58	43.91	


Notes:

- 1) The above Cash Flow Statement has been prepared under the 'Indirect Method' as set out in the Indian Accounting Standard-7 on Statement of Cash Flow.
- 2) Additions of fixed assets include movement of Capital work-in-progress during the year.
- 3) Proceeds/(repayment) of Short-term borrowings have been shown on net basis.
- 4) Figure in brackets represents cash outflow from respective activities.

PLACE: GURUGRAM
DATE: 13.11.2021



For and on behalf of the board


Devinder Sharma
(Whole Time Director)
DIN No. 03264719

13

Piccadilly Sugar and Allied Industries Ltd.
Regd. Office : Jakhhal Road, Patran
Distt. - Patiala (Punjab)


NOTES TO THE CONSOLIDATED FINANCIAL RESULTS :

- 1 The above Consolidated financial results have been prepared in accordance with Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standard) Rules, 2015 and other relevant amendments thereafter.
- 2 The above consolidated financial results have been reviewed by the Audit Committee and then approved by Board of Directors in their meeting held on 12th November, 2021.
- 3 Since the Company operates in only one segment, segment reporting requirement are not applicable to the company.
- 4 In the view of COVID 19 pandemic, Group has taken into account its possible impact and considered internal and external information known to the management upto the date of approval of financial results in preparation of these results of the quarter and to assess and finalize the carrying amount of its assets and liabilities. Accordingly as on date, no material impact is anticipated in the aforesaid carrying amounts.
- 5 The previous period/year's figures have been regrouped wherever necessary to confirm to this period's classification.

PLACE: GURUGRAM
DATE: 13.11.2021



For and on behalf of the Board


Devinder Sharma
(Whole Time Director)
DIN No. 032647199



4