

# FRANKLIN INDUSTRIES LIMITED

(Formerly Known as Murad Properties & Projects Ltd.)

(CIN: L45209GJ1983PLC092054)

Regd. off.: A-203, Celebration City Center, South Bopal, Nr. Chitvan, Bopal, Daskroi,  
Ahmedabad, Gujarat, India - 380058

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Website: [www.franklinindustries.in](http://www.franklinindustries.in)

Date: 26/05/2023

To, BSE Limited P. J. Towers, Dalal Street, Mumbai-400001. Scrip Code: 540190	To, Calcutta Stock Exchange Limited 7, Lyons Range Kolkata-700001. Scrip Code: 023181
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**Subject: Non Applicability of Regulation 23(9) of The SEBI (LODR) Regulations, 2015  
For the Period Ended as on 31.03.2023**

Dear Sir / Madam,

It may please be noted that as per Regulation 15(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 the compliance with the corporate governance provisions as specified in Regulation 17,18,19,20,21,22,23,24,25,26,27 and clauses (b) to (i) of sub-regulation (2) of regulation 46 and para C, D and E of schedule V, shall not apply, in respect of-

1. The listed entity, having paid up equity share capital not exceeding rupees Ten crore and net worth not exceeding rupees Twenty Five crore, as on the last day of the previous financial year;
2. The listed entity which has listed its specified securities on the SME Exchange.

Since our Company does not have paid up equity and the Net worth of minimum level as per above referred regulation. Therefore our Company is not required to submit Related Party Transactions disclosure as required under Regulation 23 (9) of the SEBI (LODR) Regulations, 2015.

Please take the same on your records.

**For, Franklin Industries Limited**

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**Raj Rajan Shah**  
**Managing Director**  
**(DIN: 10093531)**