

Date: 05.02.2024

National Stock Exchange of India Ltd,  
Exchange Plaza, 5th Floor,  
Plot No. C/1, G Block,  
Bandra Kurla Complex,  
Bandra (East), Mumbai – 400 051

BSE Ltd,  
Department of Corporate Services  
P. J. Towers, Dalal Street,  
Mumbai - 400 001

Scrip Name: Inventure

Scrip Code: 533506

Ref: - Inventure Growth & Securities Limited.

Sub: Outcome of Board Meeting held on 05<sup>th</sup> February, 2024

Pursuant to Regulation 30(4) read with Para B of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we inform that the internal team of the Company has found that employee of the company has committed fraud over a period of time by siphoning Company's depository income aggregating to Rs 117.50 lacs and fraudulently transferring securities from certain DP accounts to his personal DP account, the market value as on 31-12-2023 of such securities is Rs 86 lacs. Considering the underlying facts & circumstances of the fraudulent transfer of shares the Company is of the view that affected DP holders are in connivance with the said employee.

The brief particulars of fraud committed by the employee given below as per SEBI Circular dated July 13, 2023:

- a. **Nature of fraud:** By siphoning Company's depository income aggregating to Rs 117.50 lacs and fraudulently transferring securities from certain DP accounts to his personal DP account, the market value as on 31-12-2023 of such securities is Rs 86 lacs. Considering the underlying facts & circumstances of the fraudulent transfer of shares the company is of the view that affected DP holders are in connivance with the said employee.
- b. **Estimated impact:** One-time impact on the profitability to the extent of the amount misappropriated.
- c. **Time of occurrence:** Committed over a period of time and first detected during the quarter ended December 2023.
- d. **Persons involved:** Mr. Manoj V. Sarvaiya.
- e. **Estimated amount involved (Rs.):** Rs. 117.50 Lacs and the market value of shares as on 31-12-2023 Rs. 86 Lacs.
- f. **Whether such fraud has been reported to appropriate authorities:** Yes; FIR has been lodged against the fraudulent employee with the jurisdictional police.

Kindly take the above information on record.

**For Inventure Growth & Securities Ltd**

**Mr. Kamlesh Limbachiya**  
**Whole Time Director**  
**DIN: 02774663**