



**RPG LIFE SCIENCES LIMITED**  
Unit No. 208-213, B Wing,  
Bezzola Complex,  
Sion-Trombay Road, Chembur,  
Mumbai 400071, India  
Tel: +91-22-25292152-55  
Fax: +91-22-25297423

October 29, 2021

The Manager  
Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza, 5th Floor  
Plot No. C1, 'G' Block, Bandra-Kurla Complex  
Bandra (East), Mumbai 400 051.

BSE Limited  
Corporate Relationship Department Floor  
25, P.J. Towers  
Dalal Street  
Mumbai 400 001.

**Symbol: RPGLIFE**

**Scrip code: 532983**

Dear Sir/Madam,

**Sub: Unaudited Financial Results for the quarter and half year ended September 30, 2021**

Pursuant to Regulation 33 Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith Unaudited Financial Results for the quarter and half year ended September 30, 2021 which were approved by the Board of Directors of the Company, at its meeting held on October 29, 2021 along with Limited Review Report issued by the Statutory Auditors of the Company.

The meeting commenced at 03:00 p.m. and concluded at 05:20 p.m.

Kindly take the above on record.

Thanking you,

Yours faithfully,  
For RPG Life Sciences Limited

Rajesh Shirambekar  
Head – Legal & Company Secretary



Encl: as above

# B S R & Co. LLP

Chartered Accountants

14th Floor, Central B Wing and North C Wing,  
Nesco IT Park 4, Nesco Center,  
Western Express Highway,  
Goregaon (East), Mumbai - 400 063

Telephone: +91 22 6257 1000  
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## Limited review report on unaudited quarterly and year-to-date financial results of RPG Life Sciences Limited under Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

### To the Board of Directors of RPG Life Sciences Limited

1. We have reviewed the accompanying Statement of unaudited financial results of RPG Life Sciences Limited ('the Company') for the quarter ended 30 September 2021 and year to date results for the period from 1 April 2021 to 30 September 2021 ('the Statement').
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "*Interim Financial Reporting*" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **B S R & Co. LLP**  
Chartered Accountants

Firm's Registration No: 101248W/W- 100022

HIMANSHU  
LALITKUMAR  
CHAPSEY

Digitally signed by  
HIMANSHU LALITKUMAR  
CHAPSEY  
Date: 2021.10.29 16:11:18  
+05'30'

**Himanshu Chapsey**  
Partner

Membership No: 105731  
UDIN: 21105731AAAAGK9712

Place: Mumbai  
Date: 29 October 2021

**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED SEPTEMBER 30, 2021**

(Rs. in Lakhs)

Particulars	Quarter ended			Six months ended		Year ended
	30-09-2021	30-06-2021	30-09-2020	30-09-2021	30-09-2020	31-03-2021
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Revenue from Operations	11,265	10,813	9,713	22,078	18,878	38,914
2 Other Income	71	41	4	112	49	91
<b>3 Total Income (1+2)</b>	<b>11,336</b>	<b>10,854</b>	<b>9,717</b>	<b>22,190</b>	<b>18,927</b>	<b>39,005</b>
<b>4 Expenses</b>						
(a) Cost of Materials Consumed	1,899	2,087	2,680	3,986	4,594	8,575
(b) Purchases of Stock-in-Trade	2,217	1,484	809	3,701	2,314	5,036
(c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(673)	(76)	(392)	(749)	(884)	(501)
(d) Employee Benefits Expense	2,577	2,360	2,441	4,937	4,749	9,466
(e) Finance Costs	17	13	23	30	54	79
(f) Depreciation and Amortisation Expense	399	396	420	795	836	1,647
(g) Other Expenses	2,665	2,663	2,263	5,328	4,508	9,345
<b>Total Expenses</b>	<b>9,101</b>	<b>8,927</b>	<b>8,244</b>	<b>18,028</b>	<b>16,171</b>	<b>33,647</b>
<b>5 Profit before tax (3-4)</b>	<b>2,235</b>	<b>1,927</b>	<b>1,473</b>	<b>4,162</b>	<b>2,756</b>	<b>5,358</b>
6 Income tax expenses						
a. Current Tax	670	578	473	1,248	884	1,715
b. Deferred Tax	(10)	(9)	(115)	(19)	(149)	(357)
<b>7 Profit for the period (5-6)</b>	<b>1,575</b>	<b>1,358</b>	<b>1,115</b>	<b>2,933</b>	<b>2,021</b>	<b>4,000</b>
<b>8 Other Comprehensive Income</b>						
(i) Items that will not be reclassified to Profit or Loss	(4)	(4)	(6)	(8)	(12)	(16)
(ii) Income tax relating to items that will not be reclassified to Profit or Loss	1	1	1	2	3	4
<b>Other Comprehensive Income Net of Tax</b>	<b>(3)</b>	<b>(3)</b>	<b>(5)</b>	<b>(6)</b>	<b>(9)</b>	<b>(12)</b>
<b>9 Total Comprehensive Income for the period (7+8)</b>	<b>1,572</b>	<b>1,355</b>	<b>1,110</b>	<b>2,927</b>	<b>2,012</b>	<b>3,988</b>
10 Paid-up Equity Share Capital (Face Value Rs. 8/- each)	1,323	1,323	1,323	1,323	1,323	1,323
11 Other Equity						20,322
12 Earnings per Share (of Rs. 8/- each) (not annualised for the quarter):						
(a) Basic (in Rs.)	9.52	8.21	6.74	17.74	12.22	24.19
(b) Diluted (in Rs.)	9.52	8.21	6.74	17.74	12.22	24.19





**RPG LIFE SCIENCES LIMITED**

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Email: info@rpglifesciences.com  
www.rpglifesciences.com  
CIN : L24232MH2007PLC169354

**Notes:**

1. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on October 29, 2021.
2. The Company operates in only one reportable business segment i.e. Pharmaceuticals.



For RPG Life Sciences Limited

A handwritten signature in blue ink, appearing to read "Yugal Sikri".

Yugal Sikri  
Managing Director  
Mumbai, October 29, 2021

**Unaudited Balance Sheet as at September 30, 2021**

(Rs. in Lakhs)

Particulars	As at September 30, 2021	As at March 31, 2021
	(Unaudited)	(Audited)
<b>ASSETS</b>		
<b><u>Non-current assets</u></b>		
Property, plant and equipment	7,508	7,850
Capital work-in-progress	1,376	944
Other intangible assets	3,248	3,480
Intangible assets under development	218	233
Financial assets		
i. Loans	17	18
ii. Other financial assets	31	28
Deferred tax assets (Net)	-	6
Current Tax asset (Net)	123	123
Other non-current assets	185	72
<b>Total non-current assets</b>	<b>12,706</b>	<b>12,754</b>
<b><u>Current assets</u></b>		
Inventories	6,722	5,833
Financial assets		
i. Investments	4,053	-
ii. Trade receivables	5,474	5,742
iii. Cash and cash equivalents	1,985	4,036
iv. Bank balances other than (iii) above	39	39
v. Other financial assets	108	114
Other current assets	1,642	1,821
<b>Total current assets</b>	<b>20,023</b>	<b>17,585</b>
<b>Total assets</b>	<b>32,729</b>	<b>30,339</b>



Particulars	As at September 30, 2021	As at March 31, 2021
	(Unaudited)	(Audited)
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Equity share capital	1,323	1,323
Other equity	22,058	20,322
<b>Total equity</b>	<b>23,381</b>	<b>21,645</b>
<b>LIABILITIES</b>		
<b>Non-current liabilities</b>		
Financial liabilities		
i. Borrowings	4	9
ii. Lease liabilities	47	65
iii. Other financial liabilities	338	338
Provisions	313	313
Deferred tax liabilities (Net)	200	-
<b>Total non-current liabilities</b>	<b>902</b>	<b>725</b>
<b>Current liabilities</b>		
Financial liabilities		
i. Borrowings	11	63
ii. Lease liabilities	47	65
iii. Trade payables		
(a) total outstanding dues of micro enterprises and small enterprises	112	133
(b) total outstanding dues of creditors other than micro enterprises and small enterprises	4,994	4,611
iv. Other financial liabilities	851	1,092
Provisions	1,379	1,361
Current tax liabilities (Net)	297	-
Other current liabilities	755	644
<b>Total current liabilities</b>	<b>8,446</b>	<b>7,969</b>
<b>Total liabilities</b>	<b>9,348</b>	<b>8,694</b>
<b>Total equity and liabilities</b>	<b>32,729</b>	<b>30,339</b>

**Note :** Previous period figures have been re-grouped / re-classified wherever necessary, to confirm to current period's classification in order to comply with the requirements of the amended Schedule III to the Companies Act, 2013 effective 1st April 2021.

**Unaudited statement of cash flows for the six months ended September 30, 2021**

(Rs. in Lakhs)

	Particulars	For the period ended	For the period ended
		September 30, 2021	September 30, 2020
		Unaudited	Unaudited
<b>A</b>	<b>Cash Flow from operating activities</b>		
	Profit before income tax	4,162	2,756
	Adjustments for		
	<b>Add:</b>		
	Depreciation and amortisation expenses	795	836
	Finance costs	30	54
	Loss on disposal of property, plant and equipment	-	(1)
	Unrealised exchange rate difference	(47)	(41)
	Provision for Doubtful Debts and Advances (Net)	8	10
	Interest received	(30)	(8)
	Gain on sale of investments	(8)	-
	Net fair value gain on financial assets mandatorily measured at fair value through profit or loss	(53)	-
		4,857	3,606
	<b>Working capital adjustments:</b>		
	Decrease/(Increase) in trade receivables	309	(188)
	(Increase)/Decrease in financial assets - Loans	(2)	1
	Decrease in other non-current assets	6	6
	Decrease/(Increase) in other financial assets	6	(7)
	Decrease/(Increase) in other current assets	179	(383)
	(Increase) in inventories	(889)	(1,405)
	Increase in trade payables	362	390
	(Decrease) in other financial liabilities	(313)	(244)
	Increase in provisions	10	101
	Increase in other current liabilities	111	43
	<b>Cash generated from operations</b>	4,636	1,920
	Income taxes paid	(727)	(260)
	<b>Net cash inflow from operating activities</b>	3,909	1,660
<b>B</b>	<b>Cash flow from investing activities:</b>		
	Acquisition of property, plant and equipment and Intangible assets	(695)	(434)
	Proceeds from sale of property, plant and equipment and Intangible assets	-	1
	Movement in Other bank balances (Net)	-	(196)
	Investment in Mutual Funds	(4,000)	-
	Interest received	30	8
	Net gain on sale of investments	8	-
	<b>Net cash (outflow) from investing activities</b>	(4,657)	(621)
<b>C</b>	<b>Cash flow from financing activities</b>		
	Repayment of long term borrowings	(6)	(436)
	Repayment from Short-term Borrowings	(52)	(454)
	Interest paid	(10)	(31)
	Repayment of principal portion of lease liability	(35)	(31)
	Interest paid on lease liability	(9)	(12)
	Dividend paid	(1,191)	-
	<b>Net cash (outflow) from financing activities</b>	(1,303)	(964)
	<b>Net (decrease)/increase in cash and cash equivalents</b>	(2,051)	75
	Add: Cash and cash equivalents at the beginning of the financial period	4,036	54
	<b>Cash and cash equivalents at the end of the period</b>	1,985	129




An RPG Company