

Date: 13th February, 2025

To,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400001.

Subject: Integrated Filing (Financial) for the quarter and nine months ended on December 31, 2024

Ref: Scrip Code: 537326 (Chemtech Industrial Valves Limited)

Respected Sir/Ma'am,

Pursuant to SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31, 2024, read with BSE Circular no. 20250102-4 dated January 2, 2025, and NSE Circular no. NSE/CML/2025/02 dated January 2, 2025, please find attached herewith the Integrated Filing (Financial) for the quarter and nine months ended December 31, 2024.

The above information will also be hosted on the website of the Company i.e. www.chemtechvalves.com

You are requested to take the same on your record.

Thanking You.

Yours Sincerely,

FOR CHEMTECH INDUSTRIAL VALVES LIMITED



PRACHI KOTHARI
COMPANY SECRETARY & COMPLIANCE OFFICER

Limited Review Report on Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

TO THE BOARD OF DIRECTORS OF CHEMTECH INDUSTRIAL VALVES LIMITED

1. We have reviewed the accompanying statement of unaudited financial results of **CHEMTECH INDUSTRIAL VALVES LIMITED** for the period ended 31st December, 2024, being submitted by the company pursuant to the requirements of regulations 33 of the SEBI [Listing Obligations and disclosure requirements) Regulations, 2015, as amended [the "Listing Regulations").
2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India.
Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, Raju & Prasad Chartered Accountants

FRN: 003475S

AT Jain

Avinash T Jain
Partner

Membership No: 041689



UDIN: 25041689BMIBFP9115

Place: Mumbai

Date: 13.02.2025

CHEMTECH INDUSTRIAL VALVES LIMITED (CIN:L29299MH1997PLC105108)							
(Regd. Office-503, Sunrise Business Park,Plot No B-68,Road No-16 Near Kisan Nagar-2,Wagle IndustrialEstate,Thane,Maharashtra,400604)							
E-mail id: cs.chemtech@gmail.com							
Standalone Financial results For the Quarter 31/12/2024				(Rs. In Lakhs) Except EPS			
Particulars	Quarter Ended			Ninth Month Ended		Year Ended	
	3 months ended (31/12/2024)	3 months ended (30/09/2024)	Preceding 3 months ended (30/06/2024)	Corresponding 3 months ended in the previous year (31/12/2023)	Nine Month Ended (31/12/2024)		Nine Month Ended (31/12/2023)
(Refer Notes Below)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Audited)	(Audited)
1. Revenue from Operations							
Revenue from operations	824.01	849.12	1,094.36	1,077.36	2,767.49	2,097.57	3,137.94
Other income	115.16	10.67	17.25	0.66	143.08	24.11	38.60
Total Revenue	939.17	859.79	1111.61	1078.02	2,910.57	2,121.68	3,176.54
2. Expenses							
(a) Cost of Materials consumed	455.38	498.58	376.55	527.42	1,330.50	1,303.28	1,950.08
(b) Purchase of stock-in-trade							
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(48.69)	(105.14)	121.66	195.79	(32.17)	(171.48)	(223.51)
(d) Employee benefits expense	53.95	54.96	54.96	50.95	163.88	147.18	200.71
(e) Finance Costs	1.49	13.66	16.42	26.48	31.57	80.39	102.96
(f) Depreciation and amortisation expense	23.18	22.90	23.24	23.96	69.31	70.49	94.45
(g) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	252.09	174.65	228.01	148.76	654.75	383.60	634.91
Total Expenses	737.39	659.60	820.85	973.36	2,217.84	1813.46	2759.60
3. Profit / (Loss) before exceptional, extraordinary items and tax	201.78	200.19	290.76	104.66	692.73	308.22	416.94
4. Exceptional Items							
5. Profit / (Loss) before extraordinary items and tax	201.78	200.19	290.76	104.66	692.73	308.22	416.94
6. Extraordinary items							
7. Profit / (Loss) before Tax	201.78	200.19	290.76	104.66	692.73	308.22	416.94
8. Tax expense							
Current Tax (After MAT Adjustment)	54.40	50.39	60.60	0.00	165.39	0.00	0.00
Deferred Tax	(2.83)	(6.46)	12.66	(4.61)	3.37	7.40	1.44
Total Tax Expenses	51.57	43.92	73.26	(4.61)	168.76	7.40	1.44
9. Net profit (Loss) for the period	150.20	156.26	217.50	109.27	523.96	300.82	415.49
10. Other Comprehensive Income							
(a) Items that will not be reclassified to profit or loss							
(b) Income tax relating to items that will not be reclassified to Profit or loss							
(c) Items that will be classified to profit or loss							
(d) Income tax relating to items that will be reclassified to profit or loss							
Other Comprehensive Income							
11. Details of equity share capital							
Paid-up share capital	1693.73	1463.73	1463.73	1148.73	1693.73	1148.73	1463.73
Face value of equity share capital	10.00	10.00	10.00	10.00	10.00	10.00	10.00
12. Reserves excluding revaluation reserve							2,028.90
13. Earning per Equity Share							
Basic earning (loss) per share from continuing and discontinued operations	0.89	1.07	1.49	0.95	3.09	2.62	3.51
Diluted earnings (loss) per share from continuing and discontinued operations	0.89	1.07	1.49	0.95	3.09	2.62	3.36

Date: 13-02-2025
Place: Thane

For, Chemtech Industrial Valves Limited



Puneet Pradeep Badkur
PUNEET PRADEEP BADKUR
(CFO & Whole-Time Director)
(DIN:07803209)

Unaudited Statement of Assets And Liabilities for the Period Ended On 31/12/2024.

Statement of Assets and Liabilities		Amount In lacs.		
		As at	As at	As at
Sr. No.	Particulars	31.12.2024	30.09.2024	30.06.2024
A	ASSETS			
1	Non-Current Assets			
(a)	Property, Plant and Equipment	1061.39	1072.28	1,092.49
(b)	Capital Work-in-Progress	72.30	71.81	52.29
(c)	Investment Property			
(d)	Intangible Assets	1.38	1.41	1.43
(e)	Financial Assets			
	- Non Current Investments	5.38	5.38	5.38
	- Trade Receivables	191.35	191.31	191.31
	- Loans and Advance			
	- Other Non Current Financial Assets	3530.16	13.02	103.51
(f)	Non Current Tax Assets (Net)		51.56	
(g)	Other Non-Current Assets	43.68		103.35
	TOTAL NON CURRENT ASSETS	4,905.64	1,406.76	1,549.76
2	Current Assets			
(a)	Inventories	562.82	520.71	453.03
(b)	Financial Assets			
	- Investments			
	- Trade Receivables	752.53	529.25	733.02
	- Cash and cash equivalents	2453.42	6452.69	1,800.38
	- Other Bank Balances			
	- Loans	540.30	534.97	522.54
	- Other Financial Assets	13.71	12.95	13.15
(c)	Other Current Assets	371.99	323.64	319.69
	TOTAL CURRENT ASSETS	4,694.77	8,374.22	3,841.80
	TOTAL ASSETS	9,600.41	9,780.99	5,391.56
B	EQUITY AND LIABILITIES			
1	Equity			
(a)	Equity Share Capital	1693.73	1463.73	1,463.73
(b)	Other Equity	7297.86	7377.66	2,246.40
	TOTAL EQUITY	8,991.59	8,841.39	3,710.13
2	Liabilities			
(A)	Non-current Liabilities			
(a)	Financial Liabilities			
	- Borrowings			381.46
	- Trade Payables		1.92	1.92
(b)	Provisions	20.06	20.06	20.06
(c)	Deferred Tax Liabilities	45.07	47.90	54.36
(d)	Other Non Current Liabilities			
	TOTAL NON CURRENT LIABILITIES	65.13	69.87	457.80
(B)	Current Liabilities			
(a)	Financial Liabilities			
	- Borrowings	-5.94	282.50	84.03
	- Trade Payables	301.23	368.27	500.68
	- Other Current Financial Liabilities	23.18	33.25	31.52
(b)	Other Current Liabilities	225.22	185.71	607.41
(c)	Provisions			
(d)	Current Tax Liabilities (Net)			
	TOTAL CURRENT LIABILITIES	543.69	869.73	1,223.63
	TOTAL LIABILITIES	608.82	939.60	1,681.43
	TOTAL EQUITIES AND LIABILITIES	9,600.41	9,780.99	5,391.56

Note:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 13/02/2025
- The Company has adopted Indian Accounting Standards (Ind AS) from 1st April, 2017. The figures for the Quarter / Year ended 31st March, 2024 are in compliance with the Indian Accounting Standards (Ind AS) notified by the Ministry of Corporate Affairs. The figures for quarter ended 31st March, 2024 are the balancing figures between the audited figures in respect of the full financial year and the year-to-date figures upto the third quarter of the financial year.
- The format for above results as prescribed in SEBI's circular CIR/CFD/CMD/IS/ZDIS dated Nov 30, 2015 has been modified to comply With the requirements of SEBI's circular dated July 5, 2016, Ind As and Schedule III (Division II) to the Companies Act, 2013 applicable to companies that are required to comply with Ind As.
- The figures have been regrouped/rearranged wherever necessary. The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year-to-date figures upto the third quarter of the current financial year.
- The Operation of the Company predominantly relates in two business segmenis i.e. "Manufacturing of Industrial Valves" and "Trading of various items for project sales". Business segments have been identified as separable primary segment in accordance with Indian Accounting Standard 108" Operating Segments" as prescribed under Companies (Accounting Standards) Rules, 2006, taking into menu the organizational and internal reporting structure as well as evaluation of risks and returns of these segments, The balance is shown as unallocated items.
- The company has received a Final order against the show cause Notice (Received Last Year) from DGGI dated 30th March 2024 for Rs. 7,89,90,324/- as penalty. However, the management of the company is in the process of filing appeal against the order & will litigate the same until the matter attains finality.
- The increase in the other equity is due to share application money received and the preferential allotment of shares is on 1st October, 2024

Date: 13-02-2025
Place: Thane

For, Chemtech Industrial Valves Limited


PUNEET PRADEEP BADKUR

(CFO & Whole-Time Director)

(DIN:07803209)





Un-audited Segment wise Revenue, Results and Capital Employed for Quarter ended 31st Dec 2024

Sr. No	Particulars	Quarter Ended				Nine Month Ended		Previous Year Ended
		31.12.2024 (Unaudited)	30.09.2024 (Unaudited)	30.06.2024 (Unaudited)	31.12.2023 (Audited)	31.12.2024 (Unaudited)	31.12.2023 (Audited)	31.03.2024 (Audited)
1	Segment Revenue							
a.	Manufacturing	824.01	849.12	1,094.36	1,077.36	2,767.49	2,097.57	3,137.94
b.	Unallocated	115.16	10.67	17.25	0.66	143.08	24.11	38.60
a.	Total	939.17	859.79	1,111.61	1,078.02	2,910.57	2,121.68	3,176.54
	Less : Inter Segment Revenue			-		-	-	-
	Net Income from Operations	939.17	859.79	1,111.61	1,078.02	2,910.57	2,121.68	3,176.54
2	Segment Results Profit / (Loss) before tax and interest from each segment							
a.	Manufacturing	143.41	262.01	346.11	183.32	751.54	515.10	686.30
b.	Unallocated	59.85	(45.52)	(38.93)	(52.18)	(24.59)	(126.48)	(166.41)
b.	Total	203.26	216.49	307.19	131.14	726.94	388.61	519.89
	Less : Finance Cost	1.49	13.66	16.42	26.48	31.57	80.39	102.96
	Other Unallocable Expenditure Net Off			-		-	-	
	Unallocable Income			-		-	-	
	Total Profit/(Loss) before Tax (A-B)	201.78	202.83	290.77	104.66	695.38	308.22	416.94
3	Capital Employed (Segment assets - Segment liabilities)							
a.	Manufacturing	6,577.86	2,431.22	1,958.73	1,523.87	6,577.86	1,523.87	3,921.36
b.	Unallocated	#	6,410.25	1,751.40	(20.04)	2,413.73	(20.04)	1,705.27
	Total	8,991.59	8,841.48	3,710.13	1,503.83	8,991.59	1,503.83	5,626.63

For, Chemtech Industrial Valves Limited

Date: 13-02-2025

Place: Thane

Puneet P. Badkur
(CFO & Whole-Time Director)

DIN: 07803209

Date: 05th February, 2025

To,
BSE Limited
P.J. Towers,
Dalal Street, Fort,
Mumbai – 400001

Sub: Statement of Deviation or Variation in utilization of funds raised under Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 for the Quarter ended December 31, 2024

Scrip Code: 537326 (Chemtech Industrial Valves Limited)

Respected Sir/Madam,

Pursuant to Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, please find enclosed herewith the Statement of Deviation or variation in utilization of funds raised through Preferential Issue by the Company, for the quarter ended December 31, 2024, reviewed by the Audit Committee at its meeting held on January 31, 2025.

Kindly take the above information on your record.

Thanking You,

Yours Sincerely,

FOR CHEMTECH INDUSTRIAL VALVES LIMITED

PRACHI
DILKHUSH
KOTHARI

Digitally signed by Prachi Dilkhush Kothari
DN: cn=Prachi Dilkhush Kothari, o=Chemtech Industrial Valves Limited, email=prachi.kothari@chemtechvalves.com, c=IN



PRACHI KOTHARI
COMPANY SECRETARY & COMPLIANCE
OFFICER

ANNEXURE - A

STATEMENT OF DEVIATION / VARIATION IN UTILIZATION OF FUNDS RAISED

Name of Listed Entity	Chemtech Industrial Valves Limited					
Mode of Fund Raising	Preferential Issue					
Date of Raising Funds	October 01, 2024 (date of Allotment)					
Amount Raised	Rs.61,00,00,000					
Report filed for the Quarter ended	December 31, 2024					
Monitoring Agency	NA					
Monitoring Agency Name, if applicable	NA					
Is there a Deviation / Variation in use of funds raised	No					
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	NA					
If Yes, Date of shareholder Approval	NA					
Explanation for the Deviation / Variation	NA					
Comments of the Audit Committee after review	None					
Comments of the auditors, if any	None					
Objects for which funds have been raised and details of deviation has been set forth in the following table:						
Original Object	Modified Object, if any	Original Allocation (in ₹)	Modified Allocation, if any	Funds Utilised (in ₹)	Amount of Deviation/ Variation for Quarter according to applicable object	Remarks if any
The proposed issue of 23,00,000 (Twenty Three Lakhs Only) Equity Shares and 7,50,000 (Seven Lakhs Fifty Thousand Only) Convertible Warrants	NA	Rs.61,00,00,000 (Rupees Sixty-One Crores Only)	NA	NA	NA	25% of the value of the warrant is to be paid against each warrant on the date of



<p>to Strategic Investors (being Promoters & Non -Promoters) on Preferential allotment basis is being made for cash with the object of meeting the long term funding requirements of the Company for capital expenditure, working capital, general corporate purposes, etc. in order to support the future growth plan of the Company.</p>					<p>allotment of warrants. The balance 75% is payable at the time of allotment of Equity Shares pursuant to the exercise of the option for conversion of the warrant.</p>
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Deviation or variation could mean:

- a) Deviation in the objects or purposes for which the funds have been raised; or
- b) Deviation in the amount of funds actually utilized as against what was originally disclosed; or
- c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.





- C. FORMAT FOR DISCLOSING OUTSTANDING DEFAULT ON LOANS AND DEBT SECURITIES - Not Applicable
- D. FORMAT FOR DISCLOSURE OF RELATED PARTY TRANSACTIONS (applicable only for half-yearly filings i.e., 2nd and 4th Quarter) – Not Applicable for this quarter.
- E. STATEMENT ON IMPACT OF AUDIT QUALIFICATIONS (FOR AUDIT REPORT WITH MODIFIED OPINION) SUBMITTED ALONG WITH ANNUAL AUDITED FINANCIAL RESULTS (Standalone and Consolidated separately) (applicable only for Annual Filing i.e., 4th quarter) – Not Applicable for this quarter

